Projected Effects of Proposal on Social Security Benefits in 2030

Population: Current-law beneficiaries aged 60 or older

	Perce		Percent change in			
		population with a—		curity benefits at the		
Characteristic	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile	
Total	0%	6%	0%	0%	0%	
Sex						
Female	0%	7%	0%	0%	0%	
Male	0%	5%	0%	0%	0%	
Race/ethnicity						
Hispanic or Latino, any race	0%	8%	0%	0%	0%	
White, non-Hispanic	0%	5%	0%	0%	0%	
Black or African American, non-Hispanic	0%	9%	0%	0%	0%	
All other races, non-Hispanic	0%	5%	0%	0%	0%	
Country of birth						
United States	0%	6%	0%	0%	0%	
Other countries	0%	8%	0%	0%	0%	
Age						
60–69	0%	6%	0%	0%	0%	
70–79	0%	6%	0%	0%	0%	
80–89	0%	5%	0%	0%	0%	
90 or older	0%	6%	0%	0%	0%	
Marital status						
Married	0%	1%	0%	0%	0%	
Divorced	0%	9%	0%	0%	0%	
Widowed	0%	21%	0%	0%	16%	
Never married	0%	0%	0%	0%	0%	
Highest education level						
Graduate	0%	1%	0%	0%	0%	
Bachelor	0%	3%	0%	0%	0%	
Associate	0%	6%	0%	0%	0%	
High school	0%	8%	0%	0%	0%	
Less than high school	0%	11%	0%	0%	4%	
Current-law poverty status						
Above poverty	0%	5%	0%	0%	0%	
In poverty	0%	17%	0%	0%	25%	
Current-law household income quintile						
Highest	0%	2%	0%	0%	0%	
Second highest	0%	2%	0%	0%	0%	
Middle	0%	4%	0%	0%	0%	
Second lowest	0%	6%	0%	0%	0%	
Lowest	0%	15%	0%	0%	12%	
Current-law benefit type	• • • • • • • • • • • • • • • • • • • •					
Retired worker only	0%	3%	0%	0%	0%	
Widow(er) (includes dually entitled)	0%	22%	0%	0%	19%	
Spousal (includes dually entitled)	0%	0%	0%	0%	0%	
Disabled worker only	0%	0%	0%	0%	0%	
2.5abiod Homer only	3 70	370	370	0,0	370	

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

[%]ile = percentile.

Projected Effects of Proposal on Social Security Benefits in 2050

Population: Current-law beneficiaries aged 60 or older

	Perce population		Percent change in Social Security benefits at the—			
Characteristic	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile	
Total	0%	8%	0%	0%	0%	
Sex	370	373	370	0,0	0,0	
Female	0%	9%	0%	0%	0%	
Male	0%	6%	0%	0%	0%	
Race/ethnicity	• 75	•	0,0	0.0	• 75	
Hispanic or Latino, any race	0%	11%	0%	0%	3%	
White, non-Hispanic	0%	7%	0%	0%	0%	
Black or African American, non-Hispanic	0%	9%	0%	0%	0%	
All other races, non-Hispanic	0%	6%	0%	0%	0%	
Country of birth	0,70	070	0,70	0,0	0,70	
United States	0%	8%	0%	0%	0%	
Other countries	0%	9%	0%	0%	0%	
	070	370	070	070	070	
Age 60–69	0%	7%	0%	0%	0%	
70–79	0%	7%	0%	0%	0%	
80–89	0%	10%	0%	0%	0%	
90 or older	0%	10%	0%	0%	0%	
	070	1070	0 70	070	0 70	
Marital status Married	0%	1%	0%	0%	0%	
Divorced	0%	14%	0%	0%	9%	
Widowed	0%	27%	0%	0%	24%	
Never married	0%	0%	0%	0%	0%	
	0 70	0 70	0 70	0 76	0 70	
Highest education level	00/	20/	00/	00/	00/	
Graduate	0%	2% 4%	0%	0%	0%	
Bachelor	0%		0%	0%	0%	
Associate	0% 0%	9%	0% 0%	0%	0%	
High school	0%	11% 12%	0%	0% 0%	5% 6%	
Less than high school	070	1270	U 70	0 76	0 70	
Current-law poverty status	00/	00/	00/	00/	00/	
Above poverty	0%	8%	0%	0%	0%	
In poverty	0%	13%	0%	0%	18%	
Current-law household income quintile	20/	00/	20/	00/	20/	
Highest	0%	2%	0%	0%	0%	
Second highest	0%	3%	0%	0%	0%	
Middle	0%	5%	0%	0%	0%	
Second lowest	0%	9%	0%	0%	0%	
Lowest	0%	21%	0%	0%	21%	
Current-law benefit type						
Retired worker only	0%	5%	0%	0%	0%	
Widow(er) (includes dually entitled)	0%	30%	0%	0%	26%	
Spousal (includes dually entitled)	0%	0%	0%	0%	0%	
Disabled worker only	0%	0%	0%	0%	0%	

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

[%]ile = percentile.

Projected Effects of Proposal on Social Security Benefits in 2070

Population: Current-law beneficiaries aged 60 or older

	Perce		Percent change in			
	population			curity benefits at t		
Characteristic	Benefit decrease	Benefit increase	10th %ile	Median	90th %ile	
Total	0%	9%	0%	0%	0%	
Sex						
Female	0%	10%	0%	0%	0%	
Male	0%	7%	0%	0%	0%	
Race/ethnicity						
Hispanic or Latino, any race	0%	10%	0%	0%	1%	
White, non-Hispanic	0%	9%	0%	0%	0%	
Black or African American, non-Hispanic	0%	8%	0%	0%	0%	
All other races, non-Hispanic	0%	3%	0%	0%	0%	
Country of birth						
United States	0%	9%	0%	0%	0%	
Other countries	0%	7%	0%	0%	0%	
Age						
60–69	0%	7%	0%	0%	0%	
70–79	0%	8%	0%	0%	0%	
80–89	0%	11%	0%	0%	3%	
90 or older	0%	11%	0%	0%	4%	
Marital status						
Married	0%	1%	0%	0%	0%	
Divorced	0%	19%	0%	0%	17%	
Widowed	0%	29%	0%	0%	24%	
Never married	0%	0%	0%	0%	0%	
Highest education level						
Graduate	0%	4%	0%	0%	0%	
Bachelor	0%	4%	0%	0%	0%	
Associate	0%	10%	0%	0%	2%	
High school	0%	12%	0%	0%	6%	
Less than high school	0%	11%	0%	0%	5%	
Current-law poverty status						
Above poverty	0%	9%	0%	0%	0%	
In poverty	0%	7%	0%	0%	0%	
Current-law household income quintile						
Highest	0%	2%	0%	0%	0%	
Second highest	0%	3%	0%	0%	0%	
Middle	0%	6%	0%	0%	0%	
Second lowest	0%	11%	0%	0%	3%	
Lowest	0%	20%	0%	0%	21%	
Current-law benefit type						
Retired worker only	0%	5%	0%	0%	0%	
Widow(er) (includes dually entitled)	0%	37%	0%	0%	30%	
Spousal (includes dually entitled)	0%	0%	0%	0%	0%	
Disabled worker only	0%	0%	0%	0%	0%	
•						

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

[%]ile = percentile.

Projected Effects of Proposal on Social Security Taxes Paid in 2030

Population: Current-law payroll taxpayers aged 31 or older

	Percent of		Percent change in Social			Change in taxes paid		
	population		Security taxes paid at the—		(in 20)21\$) at the		
	Tax	Tax	10th		90th	10th		90th
Characteristic	decrease	increase	%ile	Median	%ile	%ile	Median	%ile
Total	0%	0%	0%	0%	0%	\$0	\$0	\$0
Sex								
Female	0%	0%	0%	0%	0%	\$0	\$0	\$0
Male	0%	0%	0%	0%	0%	\$0	\$0	\$0
Race/ethnicity								
Hispanic or Latino, any race	0%	0%	0%	0%	0%	\$0	\$0	\$0
White, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0
All other races, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0
Country of birth								
United States	0%	0%	0%	0%	0%	\$0	\$0	\$0
Other countries	0%	0%	0%	0%	0%	\$0	\$0	\$0
Age								
31–39	0%	0%	0%	0%	0%	\$0	\$0	\$0
40–49	0%	0%	0%	0%	0%	\$0	\$0	\$0
50–59	0%	0%	0%	0%	0%	\$0	\$0	\$0
60–69	0%	0%	0%	0%	0%	\$0	\$0	\$0
70 or older	0%	0%	0%	0%	0%	\$0	\$0	\$0
Marital status								
Married	0%	0%	0%	0%	0%	\$0	\$0	\$0
Divorced	0%	0%	0%	0%	0%	\$0	\$0	\$0
Widowed	0%	0%	0%	0%	0%	\$0	\$0	\$0
Never married	0%	0%	0%	0%	0%	\$0	\$0	\$0
Highest education level								
Graduate	0%	0%	0%	0%	0%	\$0	\$0	\$0
Bachelor	0%	0%	0%	0%	0%	\$0	\$0	\$0
Associate	0%	0%	0%	0%	0%	\$0	\$0	\$0
High school	0%	0%	0%	0%	0%	\$0	\$0	\$0
Less than high school	0%	0%	0%	0%	0%	\$0	\$0	\$0
Current-law household income quintile								
Highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Current-law payroll taxes quintile								
Highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0
	0,0							
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1 NOTES: Start date = 2022.

[%]ile = percentile.

Projected Effects of Proposal on Social Security Taxes Paid in 2050

Population: Current-law payroll taxpayers aged 31 or older

	Percent of population with a—			Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2021\$) at the—		
	population Tax	With a— Tax	10th	axes paid	90th	10th)2 (\$) at the-	90th	
Characteristic	decrease	increase	%ile	Median	%ile	%ile	Median	%ile	
Total	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Sex									
Female	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Male	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Race/ethnicity									
Hispanic or Latino, any race	0%	0%	0%	0%	0%	\$0	\$0	\$0	
White, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0	
All other races, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Country of birth									
United States	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Other countries	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Age									
31–39	0%	0%	0%	0%	0%	\$0	\$0	\$0	
40–49	0%	0%	0%	0%	0%	\$0	\$0	\$0	
50–59	0%	0%	0%	0%	0%	\$0	\$0	\$0	
60–69	0%	0%	0%	0%	0%	\$0	\$0	\$0	
70 or older	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Marital status									
Married	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Divorced	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Widowed	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Never married	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Highest education level							·	·	
Graduate	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Bachelor	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Associate	0%	0%	0%	0%	0%	\$0	\$0	\$0	
High school	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Less than high school	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Current-law household income quintile									
Highest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Middle	0%	0%	0%	0%	0%	\$0	\$ 0	\$0	
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Current-law payroll taxes quintile		• • •				**	**	**	
Highest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Lowest	0%	0%	0%	0%	0%	\$0	\$ 0	\$0	
	3 70	5 / 0	0 / 0	0 70	0 70	ΨΟ	ΨΟ	ΨΟ	

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1 NOTES: Start date = 2022.

[%]ile = percentile.

Projected Effects of Proposal on Social Security Taxes Paid in 2070

Population: Current-law payroll taxpayers aged 31 or older

	Percent of population with a—			Percent change in Social Security taxes paid at the—			Change in taxes paid (in 2021\$) at the—		
	population Tax	With a— Tax	10th	axes paid	90th	10th)2 (\$) at the-	90th	
Characteristic	decrease	increase	%ile	Median	%ile	%ile	Median	%ile	
Total	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Sex									
Female	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Male	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Race/ethnicity									
Hispanic or Latino, any race	0%	0%	0%	0%	0%	\$0	\$0	\$0	
White, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Black or African American, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0	
All other races, non-Hispanic	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Country of birth									
United States	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Other countries	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Age									
31–39	0%	0%	0%	0%	0%	\$0	\$0	\$0	
40–49	0%	0%	0%	0%	0%	\$0	\$0	\$0	
50–59	0%	0%	0%	0%	0%	\$0	\$0	\$0	
60–69	0%	0%	0%	0%	0%	\$0	\$0	\$0	
70 or older	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Marital status									
Married	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Divorced	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Widowed	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Never married	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Highest education level							·	·	
Graduate	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Bachelor	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Associate	0%	0%	0%	0%	0%	\$0	\$0	\$0	
High school	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Less than high school	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Current-law household income quintile									
Highest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Middle	0%	0%	0%	0%	0%	\$0	\$ 0	\$0	
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Current-law payroll taxes quintile		• • •				**	**	**	
Highest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Second highest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Middle	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Second lowest	0%	0%	0%	0%	0%	\$0	\$0	\$0	
Lowest	0%	0%	0%	0%	0%	\$0	\$ 0	\$0	
	3 70	5 / 0	0 / 0	0 70	0 70	ΨΟ	ΨΟ	ΨΟ	

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1 NOTES: Start date = 2022.

[%]ile = percentile.

Projected Effects of Proposal on Household Income in 2030

Population: Current-law beneficiaries aged 60 or older

	Perce population		Percent change in household income at the—			
Characteristic	Income decrease	Income increase	10th %ile	Median	90th %ile	
Total	0%	5%	0%	0%	0%	
Sex						
Female	0%	6%	0%	0%	0%	
Male	0%	4%	0%	0%	0%	
Race/ethnicity						
Hispanic or Latino, any race	0%	7%	0%	0%	0%	
White, non-Hispanic	0%	5%	0%	0%	0%	
Black or African American, non-Hispanic	0%	8%	0%	0%	0%	
All other races, non-Hispanic	0%	5%	0%	0%	0%	
Country of birth						
United States	0%	5%	0%	0%	0%	
Other countries	0%	7%	0%	0%	0%	
Age						
60–69	0%	6%	0%	0%	0%	
70–79	0%	6%	0%	0%	0%	
80–89	0%	4%	0%	0%	0%	
90 or older	0%	5%	0%	0%	0%	
Marital status						
Married	0%	1%	0%	0%	0%	
Divorced	0%	9%	0%	0%	0%	
Widowed	0%	18%	0%	0%	6%	
Never married	0%	0%	0%	0%	0%	
Highest education level						
Graduate	0%	1%	0%	0%	0%	
Bachelor	0%	2%	0%	0%	0%	
Associate	0%	5%	0%	0%	0%	
High school	0%	7%	0%	0%	0%	
Less than high school	0%	10%	0%	0%	1%	
Current-law poverty status						
Above poverty	0%	5%	0%	0%	0%	
In poverty	0%	16%	0%	0%	17%	
Current-law household income quintile						
Highest	0%	1%	0%	0%	0%	
Second highest	0%	1%	0%	0%	0%	
Middle	0%	4%	0%	0%	0%	
Second lowest	0%	6%	0%	0%	0%	
Lowest	0%	15%	0%	0%	8%	
Current-law benefit type						
Retired worker only	0%	3%	0%	0%	0%	
Widow(er) (includes dually entitled)	0%	20%	0%	0%	8%	
Spousal (includes dually entitled)	0%	0%	0%	0%	0%	
Disabled worker only	0%	0%	0%	0%	0%	

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

[%]ile = percentile.

Projected Effects of Proposal on Household Income in 2050

Population: Current-law beneficiaries aged 60 or older

	Perce population		Percent change in household income at the—			
Characteristic	Income decrease	Income increase	10th %ile	Median	90th %ile	
Total	0%	7%	0%	0%	0%	
Sex						
Female	0%	9%	0%	0%	0%	
Male	0%	6%	0%	0%	0%	
Race/ethnicity						
Hispanic or Latino, any race	0%	10%	0%	0%	0%	
White, non-Hispanic	0%	7%	0%	0%	0%	
Black or African American, non-Hispanic	0%	9%	0%	0%	0%	
All other races, non-Hispanic	0%	5%	0%	0%	0%	
Country of birth						
United States	0%	7%	0%	0%	0%	
Other countries	0%	8%	0%	0%	0%	
Age						
60–69	0%	7%	0%	0%	0%	
70–79	0%	6%	0%	0%	0%	
80–89	0%	9%	0%	0%	0%	
90 or older	0%	8%	0%	0%	0%	
Marital status						
Married	0%	1%	0%	0%	0%	
Divorced	0%	13%	0%	0%	4%	
Widowed	0%	25%	0%	0%	12%	
Never married	0%	0%	0%	0%	0%	
Highest education level						
Graduate	0%	2%	0%	0%	0%	
Bachelor	0%	4%	0%	0%	0%	
Associate	0%	8%	0%	0%	0%	
High school	0%	11%	0%	0%	1%	
Less than high school	0%	11%	0%	0%	2%	
Current-law poverty status						
Above poverty	0%	7%	0%	0%	0%	
In poverty	0%	12%	0%	0%	11%	
Current-law household income quintile						
Highest	0%	1%	0%	0%	0%	
Second highest	0%	2%	0%	0%	0%	
Middle	0%	4%	0%	0%	0%	
Second lowest	0%	9%	0%	0%	0%	
Lowest	0%	21%	0%	0%	16%	
Current-law benefit type						
Retired worker only	0%	4%	0%	0%	0%	
Widow(er) (includes dually entitled)	0%	29%	0%	0%	14%	
Spousal (includes dually entitled)	0%	0%	0%	0%	0%	
Disabled worker only	0%	0%	0%	0%	0%	

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

[%]ile = percentile.

Projected Effects of Proposal on Household Income in 2070

Population: Current-law beneficiaries aged 60 or older

	Perce population		Percent change in household income at the—			
Characteristic	Income decrease	Income increase	10th %ile	Median	90th %ile	
Total	0%	8%	0%	0%	0%	
Sex						
Female	0%	9%	0%	0%	0%	
Male	0%	7%	0%	0%	0%	
Race/ethnicity						
Hispanic or Latino, any race	0%	9%	0%	0%	0%	
White, non-Hispanic	0%	8%	0%	0%	0%	
Black or African American, non-Hispanic	0%	8%	0%	0%	0%	
All other races, non-Hispanic	0%	3%	0%	0%	0%	
Country of birth						
United States	0%	8%	0%	0%	0%	
Other countries	0%	7%	0%	0%	0%	
Age						
60–69	0%	7%	0%	0%	0%	
70–79	0%	7%	0%	0%	0%	
80–89	0%	10%	0%	0%	1%	
90 or older	0%	10%	0%	0%	1%	
Marital status						
Married	0%	1%	0%	0%	0%	
Divorced	0%	18%	0%	0%	8%	
Widowed	0%	27%	0%	0%	14%	
Never married	0%	0%	0%	0%	0%	
Highest education level						
Graduate	0%	3%	0%	0%	0%	
Bachelor	0%	4%	0%	0%	0%	
Associate	0%	10%	0%	0%	0%	
High school	0%	12%	0%	0%	2%	
Less than high school	0%	10%	0%	0%	1%	
Current-law poverty status						
Above poverty	0%	8%	0%	0%	0%	
In poverty	0%	7%	0%	0%	0%	
Current-law household income quintile						
Highest	0%	1%	0%	0%	0%	
Second highest	0%	3%	0%	0%	0%	
Middle	0%	5%	0%	0%	0%	
Second lowest	0%	11%	0%	0%	1%	
Lowest	0%	20%	0%	0%	17%	
Current-law benefit type						
Retired worker only	0%	4%	0%	0%	0%	
Widow(er) (includes dually entitled)	0%	35%	0%	0%	18%	
Spousal (includes dually entitled)	0%	0%	0%	0%	0%	
Disabled worker only	0%	0%	0%	0%	0%	

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

[%]ile = percentile.

Projected Effects of Proposal on Official Poverty Measure in 2030

Population: Current-law beneficiaries aged 60 or older

			Number o	overty	Percent	
	Official poverty rate		(in thousands)			change in
	Without	With	Without	With		the number
Characteristic	proposal	proposal	proposal	proposal	Change	in poverty
Total	5%	4%	3,237	2,894	-342	-10%
Sex						
Female	5%	4%	1,787	1,554	-233	-13%
Male	4%	4%	1,450	1,340	-109	-7%
Race/ethnicity						
Hispanic or Latino, any race	7%	6%	570	474	-96	-16%
White, non-Hispanic	3%	3%	1,804	1,623	-181	-10%
Black or African American, non-Hispanic	9%	8%	636	584	-51	-8%
All other races, non-Hispanic	6%	5%	228	214	-13	-5%
Country of birth						
United States	4%	4%	2,472	2,239	-233	-9%
Other countries	7%	6%	765	655	-109	-14%
Age						
60–69	6%	6%	1,486	1,389	-96	-6%
70–79	4%	4%	1,318	1,161	-156	-11%
80–89	3%	2%	381	304	-76	-20%
90 or older	2%	2%	53	41	-12	-23%
Marital status						
Married	1%	1%	469	463	-6	-1%
Divorced	9%	8%	1,207	1,102	-104	-8%
Widowed	6%	4%	740	508	-232	-31%
Never married	16%	16%	821	821	0	0%
Highest education level						
Graduate	1%	1%	97	93	-3	-3%
Bachelor	2%	2%	263	246	-17	-6%
Associate	4%	3%	626	556	-70	-11%
High school	6%	5%	1,534	1,364	-169	-11%
Less than high school	12%	11%	717	635	-81	-11%
Current-law poverty status						
Above poverty	0%	0%	0	0	0	
In poverty	100%	89%	3,237	2,894	-342	-10%
Current-law benefit type						
Retired worker only	4%	4%	2,252	2,136	-115	-5%
Widow(er) (includes dually entitled)	5%	3%	577	350	-227	-39%
Spousal (includes dually entitled)	2%	2%	145	145	0	0%
Disabled worker only	10%	10%	263	263	0	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1 NOTES: Start date = 2022.

^{... =} not applicable.

Projected Effects of Proposal on Official Poverty Measure in 2050

Population: Current-law beneficiaries aged 60 or older

			Number of	overty	Percent	
	Official pove			thousands)	-	change in
	Without	With	Without	With		the number
Characteristic	proposal	proposal	proposal	proposal	Change	in poverty
Total	4%	4%	3,309	3,019	-289	-8%
Sex						
Female	4%	4%	1,862	1,672	-190	-10%
Male	4%	3%	1,447	1,348	-99	-6%
Race/ethnicity						
Hispanic or Latino, any race	6%	5%	897	804	-93	-10%
White, non-Hispanic	3%	3%	1,472	1,341	-130	-8%
Black or African American, non-Hispanic	8%	7%	679	641	-37	-5%
All other races, non-Hispanic	4%	4%	261	234	-27	-10%
Country of birth						
United States	4%	3%	2,260	2,075	-185	-8%
Other countries	6%	5%	1,048	945	-103	-9%
Age						
60–69	5%	5%	1,277	1,216	-60	-4%
70–79	4%	3%	1,105	1,034	-71	-6%
80–89	3%	3%	734	628	-106	-14%
90 or older	3%	2%	193	142	-50	-26%
Marital status						
Married	1%	1%	457	454	-3	0%
Divorced	6%	6%	948	889	-59	-6%
Widowed	5%	3%	750	523	-227	-30%
Never married	12%	12%	1,154	1,154	0	0%
Highest education level						
Graduate	1%	1%	91	79	-11	-12%
Bachelor	2%	1%	280	261	-19	-6%
Associate	3%	3%	555	504	-51	-9%
High school	6%	5%	1,549	1,407	-142	-9%
Less than high school	11%	10%	834	769	-64	-7%
Current-law poverty status						
Above poverty	0%	0%	0	0	0	
In poverty	100%	91%	3,309	3,019	-289	-8%
Current-law benefit type						
Retired worker only	4%	4%	2,500	2,379	-120	-4%
Widow(er) (includes dually entitled)	4%	3%	498	330	-168	-33%
• • • • • • • • • • • • • • • • • • • •			00			
Spousal (includes dually entitled)	1%	1%	99	99	0	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1 NOTES: Start date = 2022.

^{... =} not applicable.

Projected Effects of Proposal on Official Poverty Measure in 2070

Population: Current-law beneficiaries aged 60 or older

			Number o	Percent		
	Official pove		(in thousands)			change in
	Without	With	Without	With		the number
Characteristic	proposal	proposal	proposal	proposal	Change	in poverty
Total	3%	2%	2,425	2,321	-104	-4%
Sex						
Female	3%	3%	1,304	1,234	-69	-5%
Male	2%	2%	1,121	1,086	-34	-3%
Race/ethnicity						
Hispanic or Latino, any race	3%	3%	769	731	-38	-4%
White, non-Hispanic	2%	2%	1,009	957	-52	-5%
Black or African American, non-Hispanic	4%	4%	392	381	-11	-2%
All other races, non-Hispanic	3%	3%	254	252	-2	0%
Country of birth						
United States	2%	2%	1,586	1,513	-73	-4%
Other countries	4%	4%	839	807	-31	-3%
Age						
60–69	3%	3%	795	772	-22	-2%
70–79	3%	2%	906	877	-29	-3%
80–89	3%	2%	585	553	-32	-5%
90 or older	2%	1%	139	119	-20	-14%
Marital status						
Married	1%	1%	292	292	0	0%
Divorced	3%	3%	613	580	-32	-5%
Widowed	3%	3%	473	402	-71	-15%
Never married	6%	6%	1,046	1,046	0	0%
Highest education level						
Graduate	1%	1%	156	153	-2	-1%
Bachelor	1%	1%	218	207	-11	-5%
Associate	2%	2%	405	390	-14	-3%
High school	4%	3%	1,033	995	-37	-3%
Less than high school	6%	6%	613	575	-37	-6%
Current-law poverty status						
Above poverty	0%	0%	0	0	0	
In poverty	100%	96%	2,425	2,321	-104	-4%
Current-law benefit type						
Retired worker only	3%	3%	1,958	1,922	-36	-1%
Widow(er) (includes dually entitled)	2%	2%	321	253	-67	-21%
Spousal (includes dually entitled)	1%	1%	41	41	0	0%
Disabled worker only	3%	3%	105	105	0	0%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1 NOTES: Start date = 2022.

^{... =} not applicable.

Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born 1960–1969 with a benefit/tax ratio

	Perce population		Percent change in benefit/tax ratio at the—				tax ratio v		Benefit/tax ratio with proposal at the—		
	Ratio	Ratio	10th	ax ratio a	90th	10th	osai at ti	90th	10th	osai at ti	90th
Characteristic	decrease	increase	%ile	Median	%ile	%ile	Median	%ile	%ile	Median	%ile
Total	0%	12%	0%	0%	3%	5%	127%	397%	5%	128%	405%
Sex											
Female	0%	14%	0%	0%	4%	23%	159%	562%	23%	161%	574%
Male	0%	10%	0%	0%	1%	0%	105%	239%	0%	105%	246%
Race/ethnicity											
Hispanic or Latino, any race	0%	17%	0%	0%	6%	0%	141%	506%	0%	144%	521%
White, non-Hispanic	0%	11%	0%	0%	2%	14%	122%	359%	14%	123%	368%
Black or African American, non-Hispanic	0%	13%	0%	0%	4%	0%	131%	410%	0%	132%	417%
All other races, non-Hispanic	0%	11%	0%	0%	3%	0%	132%	493%	0%	133%	511%
Country of birth											
United States	0%	11%	0%	0%	2%	12%	123%	363%	12%	124%	373%
Other countries	0%	16%	0%	0%	6%	0%	144%	525%	0%	147%	534%
Highest education level											
Graduate	0%	3%	0%	0%	0%	24%	113%	245%	24%	113%	247%
Bachelor	0%	7%	0%	0%	0%	25%	120%	324%	25%	120%	331%
Associate	0%	13%	0%	0%	3%	16%	127%	340%	16%	128%	350%
High school	0%	15%	0%	0%	5%	0%	133%	475%	0%	136%	482%
Less than high school	0%	17%	0%	0%	9%	0%	141%	718%	0%	144%	719%
Current-law initial AIME quintile											
Highest	0%	1%	0%	0%	0%	36%	93%	136%	36%	93%	136%
Second highest	0%	9%	0%	0%	0%	21%	118%	175%	21%	118%	177%
Middle	0%	17%	0%	0%	5%	10%	140%	234%	10%	142%	237%
Second lowest	0%	21%	0%	0%	8%	23%	205%	444%	23%	211%	451%
Lowest	0%	13%	0%	0%	7%	0%	228%	1,369%	0%	236%	1,380%
Lifetime payroll tax quintile											
Highest	0%	0%	0%	0%	0%	40%	94%	134%	40%	94%	134%
Second highest	0%	9%	0%	0%	0%	23%	118%	173%	23%	119%	173%
Middle	0%	18%	0%	0%	5%	16%	141%	235%	16%	143%	239%
Second lowest	0%	22%	0%	0%	10%	18%	193%	403%	18%	199%	411%
Lowest	0%	12%	0%	0%	5%	0%	270%	1,384%	0%	280%	1,405%
Lifetime payroll tax quintile (shared)											
Highest	0%	0%	0%	0%	0%	47%	101%	169%	47%	101%	169%
Second highest	0%	5%	0%	0%	0%	33%	118%	237%	33%	119%	237%
Middle	0%	17%	0%	0%	4%	15%	136%	314%	15%	138%	320%
Second lowest	0%	24%	0%	0%	10%	9%	165%	490%	9%	171%	502%
Lowest	0%	14%	0%	0%	9%	0%	183%	1,028%	0%	189%	1,029%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born 1980–1989 with a benefit/tax ratio

	Perce population		Percent change in benefit/tax ratio at the—				tax ratio v		Benefit/tax ratio with proposal at the—		
	Ratio	Ratio	10th		90th	10th		90th	10th		90th
Characteristic	decrease	increase	%ile	Median	%ile	%ile	Median	%ile	%ile	Median	%ile
Total	0%	11%	0%	0%	3%	0%	119%	375%	0%	120%	387%
Sex											
Female	0%	14%	0%	0%	5%	0%	143%	532%	0%	146%	544%
Male	0%	9%	0%	0%	1%	0%	101%	258%	0%	102%	265%
Race/ethnicity											
Hispanic or Latino, any race	0%	14%	0%	0%	6%	0%	128%	410%	0%	130%	428%
White, non-Hispanic	0%	12%	0%	0%	3%	14%	118%	372%	14%	119%	383%
Black or African American, non-Hispanic	0%	10%	0%	0%	3%	0%	111%	323%	0%	113%	338%
All other races, non-Hispanic	0%	5%	0%	0%	0%	0%	106%	410%	0%	106%	414%
Country of birth											
United States	0%	12%	0%	0%	3%	7%	118%	342%	8%	119%	355%
Other countries	0%	10%	0%	0%	2%	0%	121%	521%	0%	122%	535%
Highest education level											
Graduate	0%	5%	0%	0%	0%	21%	105%	271%	21%	105%	273%
Bachelor	0%	6%	0%	0%	0%	5%	107%	291%	5%	107%	296%
Associate	0%	13%	0%	0%	5%	0%	120%	329%	0%	122%	339%
High school	0%	16%	0%	0%	8%	0%	130%	483%	0%	133%	496%
Less than high school	0%	13%	0%	0%	7%	0%	126%	612%	0%	129%	617%
Current-law initial AIME quintile											
Highest	0%	2%	0%	0%	0%	37%	87%	124%	37%	87%	124%
Second highest	0%	10%	0%	0%	1%	34%	117%	176%	35%	118%	181%
Middle	0%	19%	0%	0%	9%	28%	145%	258%	28%	149%	266%
Second lowest	0%	17%	0%	0%	9%	0%	204%	522%	0%	210%	533%
Lowest	0%	8%	0%	0%	5%	0%	122%	1,803%	0%	128%	1,821%
Lifetime payroll tax quintile											
Highest	0%	1%	0%	0%	0%	40%	88%	125%	40%	88%	125%
Second highest	0%	10%	0%	0%	1%	36%	117%	178%	37%	118%	181%
Middle	0%	20%	0%	0%	10%	29%	144%	261%	29%	149%	268%
Second lowest	0%	20%	0%	0%	12%	0%	197%	467%	0%	204%	485%
Lowest	0%	5%	0%	0%	0%	0%	121%	1,917%	0%	121%	1,922%
Lifetime payroll tax quintile (shared)											
Highest	0%	1%	0%	0%	0%	42%	90%	149%	42%	90%	149%
Second highest	0%	8%	0%	0%	0%	43%	119%	247%	43%	121%	248%
Middle	0%	20%	0%	0%	9%	31%	139%	330%	32%	143%	343%
Second lowest	0%	21%	0%	0%	13%	7%	176%	565%	7%	182%	577%
Lowest	0%	6%	0%	0%	2%	0%	66%	922%	0%	67%	931%

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

Projected Effects of Proposal on Benefit/Tax Ratios

Population: Workers born 2000-2009 with a benefit/tax ratio

	Percent of		Percent change in			Benefit/	tax ratio	without	Benefit/tax ratio with			
	population with a—		benefit/tax ratio at the—			prop	osal at th	e—	prop			
	Ratio	Ratio	10th		90th	10th		90th	10th		90th	
Characteristic	decrease	increase	%ile	Median	%ile	%ile	Median	%ile	%ile	Median	%ile	
Total	0%	11%	0%	0%	3%	0%	116%	343%	0%	117%	357%	
Sex												
Female	0%	13%	0%	0%	4%	0%	137%	486%	0%	139%	508%	
Male	0%	9%	0%	0%	1%	0%	99%	245%	0%	100%	250%	
Race/ethnicity												
Hispanic or Latino, any race	0%	14%	0%	0%	5%	0%	124%	369%	0%	126%	383%	
White, non-Hispanic	0%	12%	0%	0%	3%	17%	115%	338%	17%	116%	349%	
Black or African American, non-Hispanic	0%	9%	0%	0%	1%	0%	112%	306%	0%	113%	318%	
All other races, non-Hispanic	0%	4%	0%	0%	0%	0%	100%	327%	0%	100%	331%	
Country of birth												
United States	0%	12%	0%	0%	3%	11%	116%	318%	11%	117%	328%	
Other countries	0%	8%	0%	0%	1%	0%	116%	475%	0%	117%	485%	
Highest education level												
Graduate	0%	6%	0%	0%	0%	25%	106%	255%	25%	106%	259%	
Bachelor	0%	6%	0%	0%	0%	8%	103%	272%	8%	104%	280%	
Associate	0%	12%	0%	0%	4%	0%	118%	309%	0%	120%	324%	
High school	0%	15%	0%	0%	7%	0%	124%	413%	0%	126%	425%	
Less than high school	0%	13%	0%	0%	5%	0%	127%	547%	0%	129%	562%	
Current-law initial AIME quintile												
Highest	0%	1%	0%	0%	0%	39%	85%	121%	39%	85%	121%	
Second highest	0%	11%	0%	0%	1%	40%	114%	170%	40%	116%	173%	
Middle	0%	18%	0%	0%	7%	29%	138%	246%	29%	141%	252%	
Second lowest	0%	17%	0%	0%	9%	11%	189%	452%	11%	195%	461%	
Lowest	0%	8%	0%	0%	4%	0%	128%	1,529%	0%	131%	1,535%	
Lifetime payroll tax quintile												
Highest	0%	1%	0%	0%	0%	41%	85%	121%	41%	85%	121%	
Second highest	0%	11%	0%	0%	1%	41%	116%	173%	43%	117%	174%	
Middle	0%	18%	0%	0%	8%	31%	139%	254%	32%	142%	259%	
Second lowest	0%	19%	0%	0%	11%	13%	183%	414%	13%	187%	432%	
Lowest	0%	6%	0%	0%	0%	0%	126%	1,578%	0%	127%	1,587%	
Lifetime payroll tax quintile (shared)												
Highest	0%	1%	0%	0%	0%	44%	87%	139%	44%	87%	139%	
Second highest	0%	9%	0%	0%	0%	45%	117%	231%	46%	118%	232%	
Middle	0%	20%	0%	0%	8%	34%	136%	307%	34%	138%	316%	
Second lowest	0%	20%	0%	0%	12%	12%	167%	512%	13%	173%	528%	
Lowest	0%	6%	0%	0%	1%	0%	89%	792%	0%	90%	801%	

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 1960-1969 with a replacement rate

	Perce	ent of	Percent	change i	n initial	Initial re	placemer	nt rate	Initial replacement rate			
	population	with a—	replacen	nent rate	at the—	without p	roposal a	t the—	with proposal at the—			
	Rate	Rate	10th		90th	10th		90th	10th		90th	
Characteristic	decrease	increase	%ile	Median	%ile	%ile	Median	%ile	%ile	Median	%ile	
Total	0%	2%	0%	0%	0%	24%	46%	79%	24%	46%	80%	
Sex												
Female	0%	3%	0%	0%	0%	28%	51%	90%	28%	51%	90%	
Male	0%	2%	0%	0%	0%	22%	42%	66%	22%	42%	66%	
Race/ethnicity												
Hispanic or Latino, any race	0%	2%	0%	0%	0%	28%	50%	84%	28%	50%	86%	
White, non-Hispanic	0%	2%	0%	0%	0%	23%	43%	74%	23%	44%	75%	
Black or African American, non-Hispanic	0%	2%	0%	0%	0%	28%	51%	85%	28%	51%	85%	
All other races, non-Hispanic	0%	3%	0%	0%	0%	24%	48%	90%	25%	48%	90%	
Country of birth												
United States	0%	2%	0%	0%	0%	23%	44%	75%	23%	44%	76%	
Other countries	0%	2%	0%	0%	0%	28%	53%	90%	28%	53%	90%	
Highest education level												
Graduate	0%	1%	0%	0%	0%	21%	41%	71%	21%	41%	72%	
Bachelor	0%	2%	0%	0%	0%	22%	42%	77%	22%	42%	77%	
Associate	0%	2%	0%	0%	0%	24%	45%	74%	24%	45%	74%	
High school	0%	3%	0%	0%	0%	27%	48%	81%	27%	48%	83%	
Less than high school	0%	4%	0%	0%	0%	33%	56%	90%	33%	56%	90%	
Current-law initial AIME quintile												
Highest	0%	0%	0%	0%	0%	17%	31%	47%	17%	31%	47%	
Second highest	0%	2%	0%	0%	0%	24%	38%	56%	25%	38%	56%	
Middle	0%	4%	0%	0%	0%	29%	43%	63%	29%	43%	63%	
Second lowest	0%	4%	0%	0%	0%	38%	51%	77%	38%	51%	78%	
Lowest	0%	2%	0%	0%	0%	53%	70%	119%	53%	70%	120%	
Lifetime payroll tax quintile												
Highest	0%	0%	0%	0%	0%	16%	33%	50%	16%	33%	50%	
Second highest	0%	1%	0%	0%	0%	23%	37%	57%	23%	37%	57%	
Middle	0%	4%	0%	0%	0%	31%	43%	63%	31%	43%	64%	
Second lowest	0%	4%	0%	0%	0%	37%	50%	78%	37%	51%	79%	
Lowest	0%	2%	0%	0%	0%	52%	68%	113%	52%	68%	116%	
Lifetime payroll tax quintile (shared)												
Highest	0%	0%	0%	0%	0%	18%	36%	53%	18%	36%	53%	
Second highest	0%	1%	0%	0%	0%	22%	38%	62%	22%	38%	62%	
Middle	0%	3%	0%	0%	0%	28%	43%	69%	28%	43%	69%	
Second lowest	0%	5%	0%	0%	0%	33%	50%	82%	33%	50%	83%	
Lowest	0%	3%	0%	0%	0%	46%	63%	92%	46%	63%	95%	

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 1980-1989 with a replacement rate

	Perce population		Percent replacem	change i			eplaceme		Initial replacement rate with proposal at the—			
	Rate	Rate	10th	icht fate	90th	10th	эторозаг с	90th	10th	орозагат	90th	
Characteristic	decrease	increase	%ile	Median	%ile	%ile	Median	%ile	%ile	Median	%ile	
Total	0%	4%	0%	0%	0%	24%	47%	85%	24%	47%	86%	
Sex												
Female	0%	5%	0%	0%	0%	27%	53%	90%	27%	53%	90%	
Male	0%	2%	0%	0%	0%	22%	43%	73%	22%	43%	73%	
Race/ethnicity												
Hispanic or Latino, any race	0%	4%	0%	0%	0%	28%	51%	90%	28%	52%	90%	
White, non-Hispanic	0%	4%	0%	0%	0%	23%	45%	81%	23%	45%	82%	
Black or African American, non-Hispanic	0%	4%	0%	0%	0%	26%	51%	83%	26%	52%	84%	
All other races, non-Hispanic	0%	1%	0%	0%	0%	22%	46%	90%	22%	46%	90%	
Country of birth												
United States	0%	4%	0%	0%	0%	23%	46%	81%	23%	46%	82%	
Other countries	0%	2%	0%	0%	0%	27%	54%	90%	27%	54%	90%	
Highest education level												
Graduate	0%	1%	0%	0%	0%	21%	42%	75%	21%	42%	75%	
Bachelor	0%	2%	0%	0%	0%	21%	43%	82%	21%	43%	83%	
Associate	0%	5%	0%	0%	0%	24%	45%	76%	24%	46%	77%	
High school	0%	5%	0%	0%	0%	28%	51%	89%	28%	51%	90%	
Less than high school	0%	4%	0%	0%	0%	31%	57%	90%	31%	57%	90%	
Current-law initial AIME quintile												
Highest	0%	0%	0%	0%	0%	16%	31%	46%	16%	31%	46%	
Second highest	0%	2%	0%	0%	0%	23%	38%	56%	23%	38%	56%	
Middle	0%	6%	0%	0%	0%	29%	45%	65%	30%	45%	65%	
Second lowest	0%	6%	0%	0%	0%	41%	55%	84%	41%	55%	87%	
Lowest	0%	4%	0%	0%	0%	58%	74%	135%	58%	74%	137%	
Lifetime payroll tax quintile												
Highest	0%	0%	0%	0%	0%	16%	33%	49%	16%	33%	49%	
Second highest	0%	2%	0%	0%	0%	22%	37%	58%	22%	38%	58%	
Middle	0%	5%	0%	0%	0%	30%	45%	66%	31%	45%	67%	
Second lowest	0%	7%	0%	0%	0%	39%	54%	85%	39%	54%	88%	
Lowest	0%	4%	0%	0%	0%	57%	73%	127%	57%	73%	130%	
Lifetime payroll tax quintile (shared)												
Highest	0%	0%	0%	0%	0%	17%	35%	52%	17%	35%	52%	
Second highest	0%	2%	0%	0%	0%	21%	39%	62%	22%	39%	63%	
Middle	0%	6%	0%	0%	0%	27%	44%	73%	27%	44%	73%	
Second lowest	0%	7%	0%	0%	0%	35%	53%	88%	35%	53%	90%	
Lowest	0%	4%	0%	0%	0%	50%	67%	108%	51%	67%	110%	

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.

Projected Effects of Proposal on Initial Replacement Rates

Population: Current-law beneficiaries born 2000–2009 with a replacement rate

	Perce	ent of	Percent	change i	n initial	Initial re	placemer	nt rate	Initial replacement rate			
	population	with a—	replacen	nent rate	at the—	without p	roposal a	t the—	with proposal at the—			
	Rate	Rate	10th		90th	10th		90th	10th		90th	
Characteristic	decrease	increase	%ile	Median	%ile	%ile	Median	%ile	%ile	Median	%ile	
Total	0%	4%	0%	0%	0%	24%	48%	84%	24%	48%	86%	
Sex												
Female	0%	5%	0%	0%	0%	28%	52%	90%	29%	53%	90%	
Male	0%	2%	0%	0%	0%	22%	44%	73%	22%	44%	74%	
Race/ethnicity												
Hispanic or Latino, any race	0%	4%	0%	0%	0%	27%	50%	88%	27%	50%	90%	
White, non-Hispanic	0%	4%	0%	0%	0%	23%	46%	81%	23%	46%	83%	
Black or African American, non-Hispanic	0%	3%	0%	0%	0%	26%	52%	84%	26%	52%	85%	
All other races, non-Hispanic	0%	1%	0%	0%	0%	22%	45%	84%	22%	45%	85%	
Country of birth												
United States	0%	4%	0%	0%	0%	23%	47%	81%	23%	47%	83%	
Other countries	0%	3%	0%	0%	0%	26%	51%	90%	26%	52%	90%	
Highest education level												
Graduate	0%	2%	0%	0%	0%	21%	43%	80%	21%	43%	80%	
Bachelor	0%	2%	0%	0%	0%	21%	42%	79%	21%	42%	79%	
Associate	0%	5%	0%	0%	0%	25%	47%	77%	25%	48%	79%	
High school	0%	5%	0%	0%	0%	28%	50%	88%	28%	51%	90%	
Less than high school	0%	4%	0%	0%	0%	31%	57%	90%	31%	58%	90%	
Current-law initial AIME quintile												
Highest	0%	0%	0%	0%	0%	16%	31%	47%	16%	31%	47%	
Second highest	0%	2%	0%	0%	0%	24%	39%	57%	24%	40%	57%	
Middle	0%	6%	0%	0%	0%	31%	45%	65%	32%	46%	66%	
Second lowest	0%	6%	0%	0%	0%	41%	55%	84%	41%	55%	87%	
Lowest	0%	5%	0%	0%	0%	58%	74%	128%	58%	75%	134%	
Lifetime payroll tax quintile												
Highest	0%	0%	0%	0%	0%	16%	33%	49%	16%	33%	49%	
Second highest	0%	2%	0%	0%	0%	23%	39%	58%	23%	39%	58%	
Middle	0%	6%	0%	0%	0%	31%	45%	66%	32%	46%	67%	
Second lowest	0%	5%	0%	0%	0%	40%	54%	83%	40%	55%	86%	
Lowest	0%	5%	0%	0%	0%	57%	73%	122%	57%	73%	127%	
Lifetime payroll tax quintile (shared)												
Highest	0%	0%	0%	0%	0%	16%	35%	51%	16%	35%	51%	
Second highest	0%	2%	0%	0%	0%	22%	40%	63%	22%	40%	63%	
Middle	0%	6%	0%	0%	0%	29%	45%	72%	30%	46%	73%	
Second lowest	0%	6%	0%	0%	0%	37%	53%	88%	37%	53%	90%	
Lowest	0%	5%	0%	0%	0%	50%	67%	102%	50%	67%	108%	

SOURCE: SSA Office of Research, Evaluation, and Statistics, MINT 8.19, Analysis 2.0. Run: 07/01/2021. Ref #: OACT0615v1

NOTES: Start date = 2022.

AIME = average indexed monthly earnings; %ile = percentile.