

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.14. Eliminate completely the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO), effective 2024.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Cost Rate	Income	
	Cost Rate	Rate	Balance	Ratio		Rate	Annual
				1-1-year		Balance	
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00
2024	15.02	12.89	-2.13	185	0.16	0.01	-0.15
2025	15.20	12.98	-2.22	165	0.15	0.01	-0.15
2026	15.39	13.09	-2.30	146	0.15	0.01	-0.14
2027	15.53	13.10	-2.43	127	0.15	0.01	-0.14
2028	15.70	13.14	-2.56	109	0.15	0.01	-0.14
2029	15.86	13.17	-2.69	91	0.14	0.01	-0.14
2030	16.01	13.19	-2.82	73	0.14	0.01	-0.13
2031	16.14	13.22	-2.92	54	0.14	0.01	-0.13
2032	16.28	13.24	-3.04	36	0.14	0.01	-0.13
2033	16.40	13.26	-3.15	18	0.14	0.01	-0.13
2034	16.52	13.27	-3.25	----	0.14	0.01	-0.13
2035	16.61	13.27	-3.34	----	0.13	0.01	-0.13
2036	16.69	13.28	-3.41	----	0.13	0.01	-0.13
2037	16.77	13.29	-3.48	----	0.13	0.01	-0.13
2038	16.83	13.30	-3.53	----	0.13	0.01	-0.13
2039	16.88	13.30	-3.58	----	0.13	0.01	-0.13
2040	16.91	13.30	-3.61	----	0.13	0.01	-0.12
2041	16.94	13.31	-3.63	----	0.13	0.01	-0.12
2042	16.95	13.31	-3.64	----	0.13	0.01	-0.12
2043	16.96	13.31	-3.65	----	0.13	0.01	-0.12
2044	16.97	13.31	-3.66	----	0.13	0.01	-0.12
2045	16.99	13.31	-3.68	----	0.13	0.01	-0.12
2046	17.01	13.32	-3.69	----	0.13	0.01	-0.12
2047	17.03	13.32	-3.71	----	0.13	0.01	-0.12
2048	17.05	13.32	-3.73	----	0.13	0.01	-0.12
2049	17.08	13.33	-3.76	----	0.13	0.01	-0.12
2050	17.11	13.33	-3.79	----	0.13	0.01	-0.12
2051	17.14	13.33	-3.81	----	0.13	0.01	-0.12
2052	17.19	13.33	-3.85	----	0.13	0.01	-0.12
2053	17.23	13.34	-3.90	----	0.13	0.01	-0.12
2054	17.29	13.34	-3.95	----	0.13	0.01	-0.12
2055	17.36	13.35	-4.01	----	0.13	0.01	-0.12
2056	17.43	13.36	-4.07	----	0.13	0.01	-0.12
2057	17.51	13.36	-4.14	----	0.13	0.01	-0.12
2058	17.59	13.37	-4.22	----	0.13	0.01	-0.12
2059	17.67	13.37	-4.29	----	0.13	0.01	-0.12
2060	17.75	13.38	-4.37	----	0.13	0.01	-0.12
2061	17.82	13.39	-4.43	----	0.13	0.01	-0.12
2062	17.89	13.39	-4.50	----	0.13	0.01	-0.12
2063	17.95	13.40	-4.56	----	0.13	0.01	-0.12
2064	18.02	13.40	-4.61	----	0.13	0.01	-0.12
2065	18.08	13.41	-4.67	----	0.13	0.01	-0.12
2066	18.14	13.41	-4.72	----	0.13	0.01	-0.12
2067	18.19	13.42	-4.77	----	0.13	0.01	-0.12
2068	18.25	13.42	-4.83	----	0.13	0.01	-0.12
2069	18.31	13.43	-4.88	----	0.13	0.01	-0.12
2070	18.36	13.43	-4.93	----	0.13	0.01	-0.13
2071	18.42	13.44	-4.98	----	0.13	0.01	-0.13
2072	18.47	13.44	-5.03	----	0.13	0.01	-0.13
2073	18.52	13.44	-5.07	----	0.13	0.01	-0.13
2074	18.56	13.45	-5.11	----	0.13	0.01	-0.13
2075	18.60	13.45	-5.15	----	0.13	0.01	-0.13
2076	18.62	13.45	-5.17	----	0.13	0.01	-0.13
2077	18.64	13.46	-5.18	----	0.14	0.01	-0.13
2078	18.64	13.46	-5.18	----	0.14	0.01	-0.13
2079	18.63	13.46	-5.17	----	0.14	0.01	-0.13
2080	18.60	13.45	-5.15	----	0.13	0.01	-0.13
2081	18.57	13.45	-5.12	----	0.13	0.01	-0.13
2082	18.53	13.45	-5.08	----	0.13	0.01	-0.13
2083	18.48	13.45	-5.03	----	0.13	0.01	-0.13
2084	18.42	13.45	-4.98	----	0.13	0.01	-0.13
2085	18.36	13.44	-4.92	----	0.13	0.01	-0.13
2086	18.29	13.44	-4.86	----	0.13	0.01	-0.12
2087	18.22	13.43	-4.79	----	0.13	0.01	-0.12
2088	18.15	13.43	-4.72	----	0.13	0.01	-0.12
2089	18.08	13.42	-4.66	----	0.13	0.01	-0.12
2090	18.02	13.42	-4.60	----	0.13	0.01	-0.12
2091	17.97	13.42	-4.55	----	0.13	0.01	-0.12
2092	17.93	13.41	-4.52	----	0.13	0.01	-0.12
2093	17.90	13.41	-4.49	----	0.13	0.01	-0.12
2094	17.88	13.41	-4.47	----	0.13	0.01	-0.12
2095	17.87	13.41	-4.46	----	0.13	0.01	-0.12
2096	17.87	13.41	-4.46	----	0.13	0.01	-0.12
2097	17.88	13.41	-4.47	----	0.13	0.01	-0.12
2098	17.90	13.41	-4.49	----	0.13	0.01	-0.12

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2023				
-2097	17.52%	13.78%	-3.73%	2033

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.13%	0.01%	-0.13%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.