

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.4. Progressive price indexing (50th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2029: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 50th percentile and below. Reduce the 32 and 15 percent factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal				Trust Fund			Change from Current Law			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00	0.00	0.00	0.00
2024	14.45	12.95	-1.49	194	0.00	0.00	0.00	0.00	0.00	0.00
2025	14.66	12.97	-1.69	177	0.00	0.00	0.00	0.00	0.00	0.00
2026	14.88	13.08	-1.80	160	0.00	0.00	0.00	0.00	0.00	0.00
2027	15.10	13.10	-2.00	143	0.00	0.00	0.00	0.00	0.00	0.00
2028	15.33	13.14	-2.19	126	0.00	0.00	0.00	0.00	0.00	0.00
2029	15.53	13.17	-2.35	109	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2030	15.72	13.20	-2.52	91	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2031	15.90	13.23	-2.67	74	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2032	16.06	13.24	-2.82	57	-0.01	-0.00	0.01	-0.01	-0.00	0.01
2033	16.19	13.26	-2.94	39	-0.01	-0.00	0.01	-0.01	-0.00	0.01
2034	16.30	13.26	-3.04	22	-0.02	-0.00	0.02	-0.02	-0.00	0.02
2035	16.39	13.27	-3.12	3	-0.03	-0.00	0.03	-0.03	-0.00	0.03
2036	16.46	13.28	-3.18	---	-0.04	-0.00	0.04	-0.04	-0.00	0.04
2037	16.52	13.28	-3.23	---	-0.06	-0.00	0.06	-0.06	-0.00	0.06
2038	16.56	13.29	-3.27	---	-0.08	-0.00	0.08	-0.08	-0.00	0.08
2039	16.58	13.29	-3.29	---	-0.11	-0.01	0.10	-0.11	-0.01	0.10
2040	16.59	13.29	-3.29	---	-0.13	-0.01	0.13	-0.13	-0.01	0.13
2041	16.58	13.29	-3.28	---	-0.16	-0.01	0.16	-0.16	-0.01	0.16
2042	16.57	13.29	-3.27	---	-0.20	-0.01	0.19	-0.20	-0.01	0.19
2043	16.55	13.29	-3.26	---	-0.24	-0.01	0.22	-0.24	-0.01	0.22
2044	16.53	13.29	-3.24	---	-0.28	-0.02	0.26	-0.28	-0.02	0.26
2045	16.50	13.29	-3.21	---	-0.32	-0.02	0.30	-0.32	-0.02	0.30
2046	16.48	13.29	-3.19	---	-0.36	-0.02	0.34	-0.36	-0.02	0.34
2047	16.45	13.29	-3.16	---	-0.41	-0.02	0.39	-0.41	-0.02	0.39
2048	16.43	13.29	-3.14	---	-0.46	-0.03	0.44	-0.46	-0.03	0.44
2049	16.40	13.29	-3.11	---	-0.51	-0.03	0.49	-0.51	-0.03	0.49
2050	16.38	13.29	-3.09	---	-0.57	-0.03	0.54	-0.57	-0.03	0.54
2051	16.35	13.29	-3.07	---	-0.63	-0.04	0.59	-0.63	-0.04	0.59
2052	16.33	13.29	-3.04	---	-0.69	-0.04	0.65	-0.69	-0.04	0.65
2053	16.31	13.29	-3.02	---	-0.75	-0.04	0.70	-0.75	-0.04	0.70
2054	16.29	13.29	-3.01	---	-0.81	-0.05	0.76	-0.81	-0.05	0.76
2055	16.28	13.29	-2.99	---	-0.87	-0.05	0.82	-0.87	-0.05	0.82
2056	16.27	13.29	-2.98	---	-0.93	-0.05	0.88	-0.93	-0.05	0.88
2057	16.26	13.29	-2.98	---	-1.00	-0.06	0.94	-1.00	-0.06	0.94
2058	16.26	13.29	-2.97	---	-1.07	-0.06	1.00	-1.07	-0.06	1.00
2059	16.26	13.29	-2.97	---	-1.13	-0.07	1.07	-1.13	-0.07	1.07
2060	16.25	13.29	-2.96	---	-1.20	-0.07	1.13	-1.20	-0.07	1.13
2061	16.25	13.29	-2.96	---	-1.26	-0.07	1.19	-1.26	-0.07	1.19
2062	16.24	13.29	-2.95	---	-1.33	-0.08	1.25	-1.33	-0.08	1.25
2063	16.23	13.29	-2.94	---	-1.40	-0.08	1.31	-1.40	-0.08	1.31
2064	16.22	13.29	-2.93	---	-1.46	-0.09	1.37	-1.46	-0.09	1.37
2065	16.21	13.29	-2.91	---	-1.52	-0.09	1.43	-1.52	-0.09	1.43
2066	16.20	13.29	-2.90	---	-1.59	-0.09	1.49	-1.59	-0.09	1.49
2067	16.18	13.29	-2.89	---	-1.65	-0.10	1.55	-1.65	-0.10	1.55
2068	16.17	13.29	-2.88	---	-1.71	-0.10	1.61	-1.71	-0.10	1.61
2069	16.17	13.29	-2.87	---	-1.78	-0.11	1.67	-1.78	-0.11	1.67
2070	16.16	13.29	-2.87	---	-1.84	-0.11	1.73	-1.84	-0.11	1.73
2071	16.15	13.29	-2.86	---	-1.90	-0.11	1.79	-1.90	-0.11	1.79
2072	16.14	13.29	-2.85	---	-1.97	-0.12	1.85	-1.97	-0.12	1.85
2073	16.13	13.29	-2.84	---	-2.03	-0.12	1.91	-2.03	-0.12	1.91
2074	16.12	13.29	-2.82	---	-2.09	-0.12	1.97	-2.09	-0.12	1.97
2075	16.10	13.29	-2.80	---	-2.15	-0.13	2.03	-2.15	-0.13	2.03
2076	16.07	13.29	-2.78	---	-2.22	-0.13	2.08	-2.22	-0.13	2.08
2077	16.04	13.29	-2.74	---	-2.27	-0.14	2.14	-2.27	-0.14	2.14
2078	15.99	13.29	-2.70	---	-2.33	-0.14	2.19	-2.33	-0.14	2.19
2079	15.93	13.29	-2.65	---	-2.38	-0.14	2.24	-2.38	-0.14	2.24
2080	15.87	13.28	-2.58	---	-2.43	-0.15	2.29	-2.43	-0.15	2.29
2081	15.80	13.28	-2.52	---	-2.48	-0.15	2.33	-2.48	-0.15	2.33
2082	15.72	13.27	-2.44	---	-2.53	-0.15	2.38	-2.53	-0.15	2.38
2083	15.63	13.27	-2.36	---	-2.57	-0.15	2.42	-2.57	-0.15	2.42
2084	15.55	13.26	-2.28	---	-2.61	-0.16	2.45	-2.61	-0.16	2.45
2085	15.46	13.26	-2.20	---	-2.65	-0.16	2.49	-2.65	-0.16	2.49
2086	15.37	13.25	-2.11	---	-2.68	-0.16	2.52	-2.68	-0.16	2.52
2087	15.27	13.25	-2.02	---	-2.71	-0.16	2.55	-2.71	-0.16	2.55
2088	15.18	13.24	-1.94	---	-2.74	-0.16	2.57	-2.74	-0.16	2.57
2089	15.09	13.24	-1.85	---	-2.76	-0.17	2.60	-2.76	-0.17	2.60
2090	15.01	13.23	-1.78	---	-2.78	-0.17	2.62	-2.78	-0.17	2.62
2091	14.93	13.23	-1.71	---	-2.81	-0.17	2.64	-2.81	-0.17	2.64
2092	14.87	13.22	-1.65	---	-2.83	-0.17	2.66	-2.83	-0.17	2.66
2093	14.82	13.22	-1.60	---	-2.85	-0.17	2.68	-2.85	-0.17	2.68
2094	14.78	13.22	-1.56	---	-2.87	-0.17	2.70	-2.87	-0.17	2.70
2095	14.75	13.21	-1.53	---	-2.89	-0.17	2.72	-2.89	-0.17	2.72
2096	14.73	13.21	-1.51	---	-2.91	-0.18	2.74	-2.91	-0.18	2.74
2097	14.71	13.21	-1.50	---	-2.93	-0.18	2.76	-2.93	-0.18	2.76

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	16.07%	13.71%	-2.35%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.13%	-0.07%	1.07%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.