

## Summary Measures and Graphs

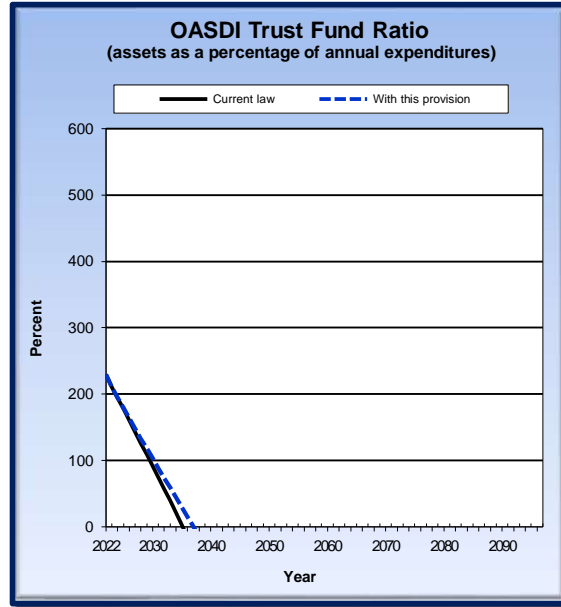
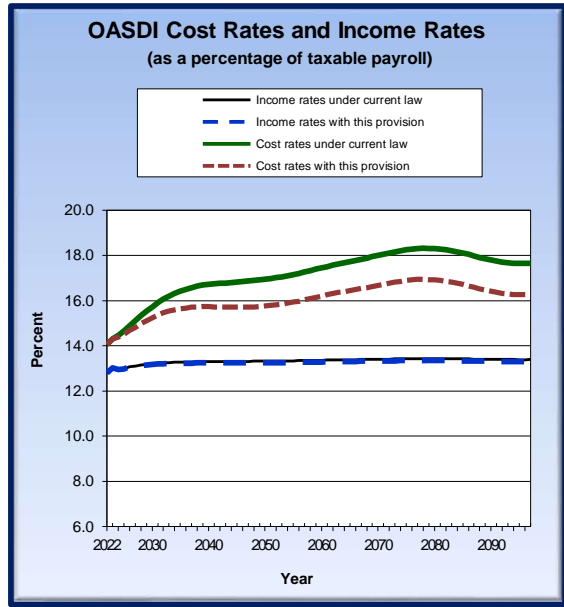
### Category of Change: Cost-of-Living Adjustment

*Proposed Provision: A2. Starting December 2023, reduce the annual COLA by 0.5 percentage point.*

Current law [percent of payroll]	
Long-range actuarial balance	Annual balance in 75th year
-3.42	-4.25

Change from current law [percent of payroll]	
Long-range actuarial balance	Annual balance in 75th year
1.01	1.29

Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year
29%	30%



Estimates based on the intermediate assumptions of the 2022 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
August 4, 2022