

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: C2.4. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase both the NRA and the earliest eligibility age (EEA) by 36/47 of a month per year until the NRA and EEA reach 70 and 65 respectively. For each year, the computed NRA and EEA round down to the next lower full month.

| Year | Proposal | | | Trust Fund Ratio 1-1-year | Change from Current Law | | |
|------|-----------|-------------|----------------|------------------------------|-------------------------|-------------|----------------|
| | Cost Rate | Income Rate | Annual Balance | | Cost Rate | Income Rate | Annual Balance |
| 2021 | 14.11 | 12.31 | -1.81 | 253 | 0.00 | 0.00 | 0.00 |
| 2022 | 14.30 | 12.93 | -1.38 | 231 | 0.00 | 0.00 | 0.00 |
| 2023 | 14.42 | 12.91 | -1.51 | 214 | -0.01 | 0.00 | 0.01 |
| 2024 | 14.62 | 12.94 | -1.68 | 196 | -0.02 | 0.00 | 0.02 |
| 2025 | 14.83 | 12.96 | -1.87 | 178 | -0.02 | 0.00 | 0.03 |
| 2026 | 15.07 | 13.08 | -1.99 | 160 | -0.03 | 0.00 | 0.04 |
| 2027 | 15.32 | 13.10 | -2.22 | 142 | -0.04 | 0.00 | 0.05 |
| 2028 | 15.57 | 13.14 | -2.43 | 124 | -0.05 | 0.00 | 0.06 |
| 2029 | 15.81 | 13.17 | -2.64 | 105 | -0.06 | 0.00 | 0.07 |
| 2030 | 16.03 | 13.19 | -2.84 | 87 | -0.07 | 0.00 | 0.08 |
| 2031 | 16.19 | 13.21 | -2.98 | 68 | -0.09 | 0.00 | 0.10 |
| 2032 | 16.32 | 13.22 | -3.10 | 49 | -0.11 | 0.00 | 0.12 |
| 2033 | 16.42 | 13.23 | -3.19 | 30 | -0.13 | 0.00 | 0.14 |
| 2034 | 16.50 | 13.24 | -3.26 | 11 | -0.16 | 0.00 | 0.16 |
| 2035 | 16.56 | 13.25 | -3.31 | ---- | -0.18 | 0.00 | 0.18 |
| 2036 | 16.60 | 13.25 | -3.35 | ---- | -0.20 | 0.00 | 0.20 |
| 2037 | 16.64 | 13.26 | -3.38 | ---- | -0.22 | 0.00 | 0.22 |
| 2038 | 16.67 | 13.26 | -3.40 | ---- | -0.25 | 0.00 | 0.25 |
| 2039 | 16.67 | 13.27 | -3.41 | ---- | -0.28 | 0.00 | 0.28 |
| 2040 | 16.67 | 13.27 | -3.40 | ---- | -0.31 | 0.00 | 0.31 |
| 2041 | 16.69 | 13.27 | -3.41 | ---- | -0.33 | 0.00 | 0.33 |
| 2042 | 16.68 | 13.28 | -3.40 | ---- | -0.36 | 0.00 | 0.36 |
| 2043 | 16.65 | 13.28 | -3.38 | ---- | -0.39 | -0.00 | 0.39 |
| 2044 | 16.62 | 13.28 | -3.34 | ---- | -0.42 | -0.00 | 0.42 |
| 2045 | 16.59 | 13.28 | -3.31 | ---- | -0.46 | -0.00 | 0.46 |
| 2046 | 16.56 | 13.28 | -3.28 | ---- | -0.50 | -0.00 | 0.50 |
| 2047 | 16.54 | 13.28 | -3.26 | ---- | -0.54 | -0.00 | 0.53 |
| 2048 | 16.52 | 13.28 | -3.24 | ---- | -0.58 | -0.00 | 0.57 |
| 2049 | 16.50 | 13.29 | -3.22 | ---- | -0.62 | -0.00 | 0.61 |
| 2050 | 16.48 | 13.29 | -3.19 | ---- | -0.66 | -0.00 | 0.65 |
| 2051 | 16.46 | 13.29 | -3.17 | ---- | -0.70 | -0.00 | 0.69 |
| 2052 | 16.45 | 13.29 | -3.16 | ---- | -0.74 | -0.00 | 0.73 |
| 2053 | 16.44 | 13.29 | -3.15 | ---- | -0.78 | -0.00 | 0.77 |
| 2054 | 16.44 | 13.30 | -3.14 | ---- | -0.81 | -0.00 | 0.81 |
| 2055 | 16.44 | 13.30 | -3.14 | ---- | -0.85 | -0.01 | 0.85 |
| 2056 | 16.45 | 13.30 | -3.15 | ---- | -0.89 | -0.01 | 0.88 |
| 2057 | 16.47 | 13.31 | -3.16 | ---- | -0.92 | -0.01 | 0.91 |
| 2058 | 16.48 | 13.31 | -3.17 | ---- | -0.95 | -0.01 | 0.95 |
| 2059 | 16.50 | 13.32 | -3.19 | ---- | -0.99 | -0.01 | 0.98 |
| 2060 | 16.52 | 13.32 | -3.20 | ---- | -1.02 | -0.01 | 1.01 |
| 2061 | 16.55 | 13.32 | -3.22 | ---- | -1.05 | -0.01 | 1.05 |
| 2062 | 16.56 | 13.33 | -3.24 | ---- | -1.09 | -0.01 | 1.08 |
| 2063 | 16.58 | 13.33 | -3.25 | ---- | -1.12 | -0.01 | 1.11 |
| 2064 | 16.59 | 13.34 | -3.26 | ---- | -1.16 | -0.01 | 1.15 |
| 2065 | 16.61 | 13.34 | -3.27 | ---- | -1.19 | -0.01 | 1.18 |
| 2066 | 16.63 | 13.34 | -3.28 | ---- | -1.23 | -0.01 | 1.22 |
| 2067 | 16.64 | 13.35 | -3.30 | ---- | -1.26 | -0.01 | 1.25 |
| 2068 | 16.66 | 13.35 | -3.31 | ---- | -1.29 | -0.01 | 1.28 |
| 2069 | 16.69 | 13.35 | -3.33 | ---- | -1.33 | -0.01 | 1.31 |
| 2070 | 16.71 | 13.36 | -3.35 | ---- | -1.36 | -0.01 | 1.34 |
| 2071 | 16.75 | 13.36 | -3.38 | ---- | -1.38 | -0.01 | 1.36 |
| 2072 | 16.77 | 13.37 | -3.41 | ---- | -1.40 | -0.01 | 1.39 |
| 2073 | 16.79 | 13.37 | -3.43 | ---- | -1.43 | -0.01 | 1.42 |
| 2074 | 16.81 | 13.37 | -3.44 | ---- | -1.46 | -0.01 | 1.45 |
| 2075 | 16.81 | 13.37 | -3.44 | ---- | -1.50 | -0.02 | 1.48 |
| 2076 | 16.81 | 13.37 | -3.43 | ---- | -1.54 | -0.02 | 1.52 |
| 2077 | 16.79 | 13.37 | -3.42 | ---- | -1.58 | -0.02 | 1.56 |
| 2078 | 16.76 | 13.37 | -3.39 | ---- | -1.62 | -0.03 | 1.59 |
| 2079 | 16.72 | 13.37 | -3.36 | ---- | -1.65 | -0.03 | 1.62 |
| 2080 | 16.68 | 13.36 | -3.32 | ---- | -1.67 | -0.03 | 1.64 |
| 2081 | 16.63 | 13.36 | -3.27 | ---- | -1.70 | -0.03 | 1.66 |
| 2082 | 16.58 | 13.36 | -3.22 | ---- | -1.72 | -0.04 | 1.68 |
| 2083 | 16.51 | 13.35 | -3.16 | ---- | -1.74 | -0.04 | 1.70 |
| 2084 | 16.44 | 13.35 | -3.09 | ---- | -1.76 | -0.04 | 1.72 |
| 2085 | 16.36 | 13.34 | -3.02 | ---- | -1.77 | -0.04 | 1.73 |
| 2086 | 16.28 | 13.34 | -2.94 | ---- | -1.80 | -0.04 | 1.75 |
| 2087 | 16.20 | 13.33 | -2.87 | ---- | -1.81 | -0.05 | 1.76 |
| 2088 | 16.12 | 13.33 | -2.79 | ---- | -1.82 | -0.05 | 1.77 |
| 2089 | 16.05 | 13.32 | -2.73 | ---- | -1.82 | -0.05 | 1.78 |
| 2090 | 15.99 | 13.32 | -2.67 | ---- | -1.82 | -0.05 | 1.78 |
| 2091 | 15.94 | 13.32 | -2.63 | ---- | -1.82 | -0.05 | 1.78 |
| 2092 | 15.91 | 13.32 | -2.59 | ---- | -1.82 | -0.04 | 1.78 |
| 2093 | 15.89 | 13.32 | -2.57 | ---- | -1.82 | -0.04 | 1.78 |
| 2094 | 15.88 | 13.32 | -2.56 | ---- | -1.83 | -0.04 | 1.78 |
| 2095 | 15.88 | 13.32 | -2.56 | ---- | -1.82 | -0.04 | 1.78 |
| 2096 | 15.88 | 13.32 | -2.57 | ---- | -1.82 | -0.04 | 1.78 |

| Summarized Estimates: Proposal | | | |
|--------------------------------|-----------|-------------|-------------------|
| Year | Cost Rate | Income Rate | Actuarial Balance |
| 2021 | | | |
| -2095 | 16.45% | 13.77% | -2.69% |
| 2034 | | | |

| Summarized Estimates: Change from Current Law | | |
|---|-----------|-------------|
| Year | Cost Rate | Income Rate |
| 2021 | | |
| -2095 | -0.86% | -0.01% |
| 2034 | | |

¹ Under current law, the year of Trust Fund reserve depletion is 2034.