

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.6 (2025). Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2025: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.**

<b>Proposal</b>				<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Income</b>		<b>Annual</b>	<b>Ratio</b>
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	
2021	14.11	12.31	-1.81	0.00	0.00	0.00	253
2022	14.30	12.93	-1.38	0.00	0.00	0.00	231
2023	14.43	12.91	-1.52	0.00	0.00	0.00	214
2024	14.64	12.94	-1.69	0.00	0.00	0.00	196
2025	14.86	12.96	-1.90	-0.00	-0.00	0.00	178
2026	15.10	13.08	-2.03	-0.00	-0.00	0.00	159
2027	15.36	13.10	-2.26	-0.00	-0.00	0.00	141
2028	15.62	13.14	-2.48	-0.01	-0.00	0.01	123
2029	15.86	13.17	-2.69	-0.01	-0.00	0.01	104
2030	16.09	13.19	-2.90	-0.02	-0.00	0.02	85
2031	16.26	13.20	-3.05	-0.03	-0.00	0.03	66
2032	16.40	13.22	-3.18	-0.04	-0.00	0.04	47
2033	16.50	13.22	-3.27	-0.06	-0.00	0.06	28
2034	16.58	13.23	-3.34	-0.08	-0.00	0.08	8
2035	16.63	13.24	-3.39	-0.11	-0.01	0.10	----
2036	16.66	13.24	-3.42	-0.14	-0.01	0.13	----
2037	16.69	13.25	-3.44	-0.17	-0.01	0.16	----
2038	16.70	13.25	-3.45	-0.21	-0.01	0.20	----
2039	16.70	13.25	-3.44	-0.26	-0.01	0.24	----
2040	16.68	13.25	-3.42	-0.30	-0.02	0.28	----
2041	16.67	13.25	-3.41	-0.35	-0.02	0.33	----
2042	16.63	13.25	-3.38	-0.40	-0.02	0.38	----
2043	16.58	13.25	-3.33	-0.46	-0.03	0.43	----
2044	16.53	13.25	-3.28	-0.52	-0.03	0.49	----
2045	16.47	13.25	-3.22	-0.58	-0.03	0.55	----
2046	16.41	13.24	-3.17	-0.64	-0.04	0.61	----
2047	16.37	13.24	-3.12	-0.71	-0.04	0.67	----
2048	16.32	13.24	-3.08	-0.78	-0.05	0.74	----
2049	16.26	13.24	-3.02	-0.86	-0.05	0.81	----
2050	16.21	13.24	-2.97	-0.93	-0.05	0.88	----
2051	16.15	13.23	-2.92	-1.01	-0.06	0.95	----
2052	16.10	13.23	-2.87	-1.08	-0.06	1.02	----
2053	16.05	13.23	-2.82	-1.16	-0.07	1.10	----
2054	16.01	13.23	-2.78	-1.24	-0.07	1.17	----
2055	15.97	13.23	-2.74	-1.33	-0.08	1.25	----
2056	15.93	13.23	-2.70	-1.41	-0.08	1.33	----
2057	15.89	13.23	-2.67	-1.49	-0.09	1.41	----
2058	15.86	13.23	-2.63	-1.58	-0.09	1.48	----
2059	15.83	13.23	-2.60	-1.66	-0.10	1.56	----
2060	15.80	13.23	-2.58	-1.75	-0.10	1.64	----
2061	15.77	13.22	-2.55	-1.83	-0.11	1.72	----
2062	15.74	13.22	-2.52	-1.91	-0.11	1.80	----
2063	15.71	13.22	-2.49	-1.99	-0.12	1.87	----
2064	15.68	13.22	-2.46	-2.07	-0.12	1.95	----
2065	15.65	13.22	-2.43	-2.15	-0.13	2.02	----
2066	15.63	13.22	-2.40	-2.23	-0.13	2.10	----
2067	15.60	13.22	-2.38	-2.31	-0.14	2.17	----
2068	15.57	13.22	-2.35	-2.38	-0.14	2.24	----
2069	15.55	13.22	-2.33	-2.46	-0.15	2.32	----
2070	15.53	13.22	-2.31	-2.54	-0.15	2.39	----
2071	15.50	13.22	-2.29	-2.62	-0.16	2.46	----
2072	15.48	13.22	-2.26	-2.70	-0.16	2.54	----
2073	15.45	13.22	-2.24	-2.77	-0.16	2.61	----
2074	15.42	13.22	-2.21	-2.85	-0.17	2.68	----
2075	15.39	13.21	-2.17	-2.93	-0.17	2.75	----
2076	15.35	13.21	-2.13	-3.00	-0.18	2.82	----
2077	15.30	13.21	-2.09	-3.07	-0.18	2.89	----
2078	15.24	13.21	-2.03	-3.14	-0.19	2.95	----
2079	15.17	13.20	-1.96	-3.20	-0.19	3.01	----
2080	15.09	13.20	-1.89	-3.26	-0.19	3.07	----
2081	15.00	13.20	-1.81	-3.32	-0.20	3.12	----
2082	14.92	13.19	-1.72	-3.38	-0.20	3.18	----
2083	14.82	13.19	-1.63	-3.43	-0.21	3.23	----
2084	14.72	13.18	-1.54	-3.48	-0.21	3.27	----
2085	14.61	13.17	-1.44	-3.53	-0.21	3.32	----
2086	14.50	13.17	-1.34	-3.57	-0.21	3.36	----
2087	14.39	13.16	-1.23	-3.61	-0.22	3.40	----
2088	14.28	13.15	-1.13	-3.65	-0.22	3.43	----
2089	14.18	13.15	-1.03	-3.69	-0.22	3.47	----
2090	14.08	13.14	-0.94	-3.73	-0.22	3.51	----
2091	13.99	13.14	-0.86	-3.77	-0.23	3.55	----
2092	13.91	13.13	-0.78	-3.82	-0.23	3.59	----
2093	13.84	13.13	-0.72	-3.87	-0.23	3.64	----
2094	13.78	13.12	-0.66	-3.92	-0.24	3.69	----
2095	13.72	13.12	-0.60	-3.98	-0.24	3.74	----
2096	13.67	13.12	-0.56	-4.03	-0.24	3.79	----

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2021				
-2095	15.77%	13.69%	-2.08%	2034

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.55%	-0.09%	1.46%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.