

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.3. Progressive price indexing (40th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2028: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Income</b>		<b>Annual</b>
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>
				<b>1-1-year</b>			
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00
2023	14.43	12.91	-1.52	214	0.00	0.00	0.00
2024	14.64	12.94	-1.69	196	0.00	0.00	0.00
2025	14.86	12.96	-1.90	178	0.00	0.00	0.00
2026	15.10	13.08	-2.03	159	0.00	0.00	0.00
2027	15.36	13.10	-2.26	141	0.00	0.00	0.00
2028	15.62	13.14	-2.49	122	-0.00	-0.00	0.00
2029	15.87	13.17	-2.70	104	-0.00	-0.00	0.00
2030	16.10	13.19	-2.91	85	-0.00	-0.00	0.00
2031	16.28	13.21	-3.07	66	-0.01	-0.00	0.01
2032	16.42	13.22	-3.20	47	-0.01	-0.00	0.01
2033	16.54	13.23	-3.31	27	-0.02	-0.00	0.02
2034	16.62	13.24	-3.39	8	-0.03	-0.00	0.03
2035	16.69	13.24	-3.44	----	-0.05	-0.00	0.05
2036	16.73	13.25	-3.48	----	-0.07	-0.00	0.07
2037	16.77	13.25	-3.52	----	-0.09	-0.00	0.09
2038	16.79	13.26	-3.53	----	-0.12	-0.01	0.12
2039	16.80	13.26	-3.54	----	-0.16	-0.01	0.15
2040	16.79	13.26	-3.53	----	-0.19	-0.01	0.18
2041	16.79	13.26	-3.52	----	-0.23	-0.01	0.22
2042	16.76	13.26	-3.50	----	-0.28	-0.01	0.26
2043	16.72	13.26	-3.46	----	-0.32	-0.02	0.31
2044	16.67	13.26	-3.41	----	-0.37	-0.02	0.35
2045	16.62	13.26	-3.36	----	-0.43	-0.02	0.40
2046	16.57	13.26	-3.32	----	-0.48	-0.03	0.46
2047	16.53	13.25	-3.28	----	-0.54	-0.03	0.51
2048	16.49	13.25	-3.24	----	-0.61	-0.03	0.57
2049	16.44	13.25	-3.19	----	-0.67	-0.04	0.64
2050	16.40	13.25	-3.15	----	-0.74	-0.04	0.70
2051	16.35	13.25	-3.10	----	-0.81	-0.04	0.77
2052	16.31	13.25	-3.06	----	-0.88	-0.05	0.83
2053	16.26	13.25	-3.02	----	-0.95	-0.05	0.90
2054	16.22	13.25	-2.98	----	-1.03	-0.06	0.97
2055	16.19	13.25	-2.94	----	-1.10	-0.06	1.04
2056	16.16	13.24	-2.91	----	-1.18	-0.07	1.12
2057	16.12	13.24	-2.88	----	-1.26	-0.07	1.19
2058	16.10	13.24	-2.85	----	-1.34	-0.07	1.26
2059	16.07	13.24	-2.83	----	-1.42	-0.08	1.34
2060	16.05	13.24	-2.81	----	-1.50	-0.08	1.41
2061	16.03	13.24	-2.78	----	-1.57	-0.09	1.49
2062	16.00	13.24	-2.76	----	-1.65	-0.09	1.56
2063	15.97	13.24	-2.73	----	-1.73	-0.10	1.63
2064	15.95	13.24	-2.70	----	-1.81	-0.10	1.70
2065	15.92	13.24	-2.68	----	-1.88	-0.11	1.78
2066	15.90	13.24	-2.65	----	-1.96	-0.11	1.85
2067	15.87	13.24	-2.63	----	-2.03	-0.11	1.92
2068	15.85	13.24	-2.61	----	-2.11	-0.12	1.99
2069	15.83	13.24	-2.59	----	-2.18	-0.12	2.06
2070	15.81	13.24	-2.57	----	-2.26	-0.13	2.13
2071	15.79	13.24	-2.55	----	-2.33	-0.13	2.20
2072	15.77	13.24	-2.53	----	-2.41	-0.14	2.27
2073	15.74	13.24	-2.50	----	-2.48	-0.14	2.34
2074	15.72	13.24	-2.48	----	-2.56	-0.15	2.41
2075	15.69	13.24	-2.45	----	-2.63	-0.15	2.48
2076	15.65	13.24	-2.41	----	-2.70	-0.15	2.54
2077	15.60	13.24	-2.37	----	-2.77	-0.16	2.61
2078	15.54	13.23	-2.31	----	-2.83	-0.16	2.67
2079	15.48	13.23	-2.25	----	-2.89	-0.17	2.73
2080	15.40	13.23	-2.17	----	-2.95	-0.17	2.79
2081	15.32	13.22	-2.09	----	-3.01	-0.17	2.84
2082	15.23	13.22	-2.01	----	-3.07	-0.18	2.89
2083	15.13	13.21	-1.92	----	-3.12	-0.18	2.94
2084	15.03	13.21	-1.82	----	-3.17	-0.18	2.99
2085	14.92	13.20	-1.72	----	-3.22	-0.18	3.03
2086	14.81	13.19	-1.62	----	-3.27	-0.19	3.08
2087	14.70	13.19	-1.51	----	-3.31	-0.19	3.12
2088	14.58	13.18	-1.41	----	-3.35	-0.19	3.16
2089	14.48	13.17	-1.30	----	-3.39	-0.20	3.20
2090	14.38	13.17	-1.21	----	-3.44	-0.20	3.24
2091	14.28	13.16	-1.12	----	-3.48	-0.20	3.28
2092	14.20	13.16	-1.05	----	-3.53	-0.20	3.33
2093	14.13	13.15	-0.98	----	-3.58	-0.21	3.37
2094	14.07	13.15	-0.92	----	-3.63	-0.21	3.42
2095	14.02	13.15	-0.87	----	-3.68	-0.21	3.47
2096	13.97	13.14	-0.83	----	-3.73	-0.21	3.52

<b>Summarized Estimates: Proposal</b>			
	Cost Rate	Income Rate	Actuarial Balance
2021			Year of reserve depletion <sup>1</sup>
-2095	15.95%	13.70%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-1.36%	-0.08%	1.29%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.