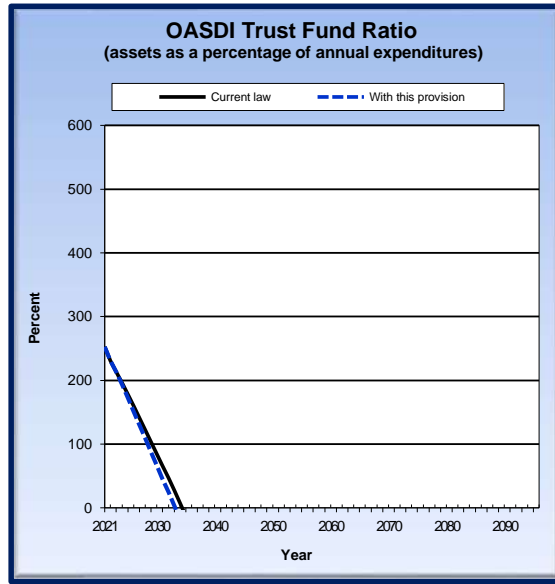
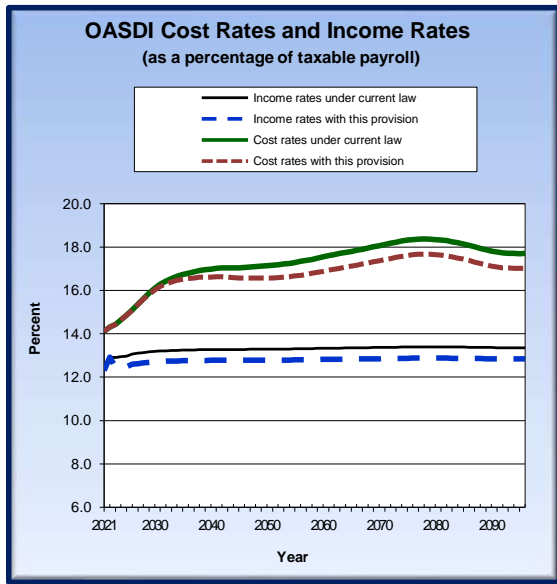


### Summary Measures and Graphs

**Category of Change: Coverage of Employment or Earnings, or Inclusion of Other Sources of Revenue**  
*Proposed Provision: F5. Tax Reform for Business: Establish a value added tax (VAT) of 3.0 percent for 2023 and 6.5 percent for 2024 and later. Assume about 75% of personal consumption expenditures is subject to the VAT.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.54	-4.34	-0.01	0.17	-0%	4%



Estimates based on the intermediate assumptions of the 2021 Trustees Report

Office of the Chief Actuary  
 Social Security Administration  
 December 7, 2021