

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.8. Progressive price indexing (50th percentile) of PIA factors for individuals newly eligible for OASI benefits in 2025 through 2064: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 50th percentile and below. Reduce the 32 and 15 percent factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.**

Year	Proposal		Trust Fund		Change from Current Law		
	Expressed as a percentage of current-law taxable payroll		Ratio		Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	1-1-year	Cost Rate	Income Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00
2023	14.43	12.94	-1.49	217	0.00	0.00	0.00
2024	14.64	12.98	-1.67	200	0.00	0.00	0.00
2025	14.88	13.00	-1.88	183	-0.00	-0.00	0.00
2026	15.11	13.12	-1.99	165	-0.00	-0.00	0.00
2027	15.34	13.15	-2.20	148	-0.00	-0.00	0.00
2028	15.58	13.19	-2.39	130	-0.00	-0.00	0.00
2029	15.82	13.23	-2.60	112	-0.01	-0.00	0.01
2030	16.01	13.24	-2.77	94	-0.01	-0.00	0.01
2031	16.16	13.25	-2.91	76	-0.02	-0.00	0.02
2032	16.30	13.27	-3.03	58	-0.04	-0.00	0.03
2033	16.40	13.27	-3.13	40	-0.05	-0.00	0.05
2034	16.48	13.28	-3.20	21	-0.07	-0.00	0.07
2035	16.53	13.29	-3.25	2	-0.09	-0.01	0.09
2036	16.57	13.29	-3.27	----	-0.12	-0.01	0.11
2037	16.59	13.30	-3.29	----	-0.15	-0.01	0.14
2038	16.60	13.30	-3.30	----	-0.18	-0.01	0.17
2039	16.60	13.30	-3.30	----	-0.22	-0.01	0.21
2040	16.59	13.30	-3.29	----	-0.26	-0.02	0.24
2041	16.56	13.30	-3.26	----	-0.30	-0.02	0.28
2042	16.52	13.30	-3.22	----	-0.34	-0.02	0.32
2043	16.47	13.30	-3.17	----	-0.38	-0.02	0.36
2044	16.40	13.29	-3.11	----	-0.43	-0.03	0.40
2045	16.34	13.29	-3.05	----	-0.48	-0.03	0.45
2046	16.27	13.29	-2.99	----	-0.53	-0.03	0.49
2047	16.21	13.28	-2.93	----	-0.58	-0.03	0.54
2048	16.16	13.28	-2.87	----	-0.63	-0.04	0.59
2049	16.10	13.28	-2.82	----	-0.69	-0.04	0.65
2050	16.04	13.28	-2.77	----	-0.74	-0.05	0.70
2051	15.99	13.28	-2.72	----	-0.80	-0.05	0.75
2052	15.95	13.27	-2.68	----	-0.86	-0.05	0.81
2053	15.91	13.27	-2.64	----	-0.92	-0.06	0.86
2054	15.88	13.27	-2.61	----	-0.98	-0.06	0.92
2055	15.86	13.27	-2.59	----	-1.04	-0.06	0.97
2056	15.84	13.27	-2.56	----	-1.10	-0.07	1.03
2057	15.82	13.27	-2.55	----	-1.16	-0.07	1.09
2058	15.81	13.27	-2.54	----	-1.22	-0.07	1.14
2059	15.80	13.27	-2.53	----	-1.28	-0.08	1.20
2060	15.80	13.27	-2.53	----	-1.34	-0.08	1.26
2061	15.80	13.28	-2.53	----	-1.40	-0.09	1.31
2062	15.81	13.28	-2.53	----	-1.46	-0.09	1.37
2063	15.81	13.28	-2.53	----	-1.52	-0.09	1.43
2064	15.82	13.28	-2.54	----	-1.58	-0.10	1.48
2065	15.82	13.28	-2.54	----	-1.64	-0.10	1.53
2066	15.83	13.28	-2.55	----	-1.69	-0.10	1.59
2067	15.84	13.28	-2.56	----	-1.75	-0.11	1.64
2068	15.86	13.28	-2.57	----	-1.81	-0.11	1.70
2069	15.87	13.29	-2.58	----	-1.86	-0.12	1.75
2070	15.88	13.29	-2.60	----	-1.92	-0.12	1.80
2071	15.90	13.29	-2.61	----	-1.97	-0.12	1.85
2072	15.91	13.29	-2.62	----	-2.02	-0.13	1.90
2073	15.91	13.29	-2.62	----	-2.07	-0.13	1.94
2074	15.92	13.29	-2.63	----	-2.12	-0.13	1.99
2075	15.92	13.29	-2.63	----	-2.16	-0.13	2.03
2076	15.92	13.29	-2.62	----	-2.20	-0.14	2.06
2077	15.90	13.29	-2.61	----	-2.24	-0.14	2.10
2078	15.89	13.29	-2.59	----	-2.27	-0.14	2.13
2079	15.86	13.29	-2.57	----	-2.29	-0.14	2.15
2080	15.82	13.29	-2.53	----	-2.32	-0.14	2.17
2081	15.78	13.29	-2.49	----	-2.34	-0.15	2.19
2082	15.74	13.28	-2.45	----	-2.35	-0.15	2.21
2083	15.70	13.28	-2.41	----	-2.37	-0.15	2.22
2084	15.65	13.28	-2.37	----	-2.38	-0.15	2.23
2085	15.60	13.28	-2.33	----	-2.39	-0.15	2.24
2086	15.56	13.27	-2.29	----	-2.40	-0.15	2.25
2087	15.52	13.27	-2.25	----	-2.40	-0.15	2.25
2088	15.49	13.27	-2.22	----	-2.41	-0.15	2.26
2089	15.46	13.27	-2.19	----	-2.42	-0.15	2.26
2090	15.44	13.27	-2.18	----	-2.42	-0.15	2.27
2091	15.44	13.27	-2.17	----	-2.43	-0.15	2.28
2092	15.45	13.27	-2.18	----	-2.44	-0.15	2.28
2093	15.46	13.27	-2.19	----	-2.44	-0.15	2.29
2094	15.49	13.27	-2.22	----	-2.45	-0.15	2.30
2095	15.51	13.27	-2.24	----	-2.46	-0.15	2.31

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	15.99%	13.78%	-2.20%	2035

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2020			
-2094	-1.07%	-0.07%	1.01%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.