

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.6 (2023). Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2023: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.**

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Current Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00
2023	14.40	12.94	-1.46	213	-0.00	-0.00	0.00
2024	14.58	12.97	-1.62	197	-0.00	-0.00	0.00
2025	14.78	12.99	-1.79	180	-0.01	-0.00	0.01
2026	14.98	13.11	-1.87	164	-0.01	-0.00	0.01
2027	15.17	13.13	-2.04	147	-0.02	-0.00	0.02
2028	15.41	13.17	-2.23	131	-0.03	-0.00	0.03
2029	15.58	13.19	-2.40	114	-0.04	-0.00	0.04
2030	15.74	13.20	-2.54	98	-0.06	-0.00	0.06
2031	15.88	13.21	-2.67	82	-0.09	-0.01	0.08
2032	15.99	13.22	-2.77	65	-0.12	-0.01	0.11
2033	16.07	13.23	-2.85	48	-0.16	-0.01	0.15
2034	16.13	13.23	-2.89	31	-0.20	-0.01	0.19
2035	16.15	13.24	-2.92	14	-0.24	-0.01	0.23
2036	16.17	13.24	-2.93	---	-0.29	-0.02	0.28
2037	16.17	13.24	-2.93	---	-0.35	-0.02	0.33
2038	16.16	13.24	-2.92	---	-0.40	-0.02	0.38
2039	16.14	13.24	-2.89	---	-0.46	-0.03	0.44
2040	16.09	13.24	-2.85	---	-0.53	-0.03	0.49
2041	16.02	13.24	-2.78	---	-0.59	-0.03	0.55
2042	15.94	13.24	-2.70	---	-0.65	-0.04	0.61
2043	15.84	13.23	-2.61	---	-0.72	-0.04	0.68
2044	15.73	13.23	-2.51	---	-0.79	-0.05	0.74
2045	15.63	13.22	-2.41	---	-0.86	-0.05	0.81
2046	15.52	13.21	-2.31	---	-0.93	-0.05	0.87
2047	15.42	13.21	-2.21	---	-1.00	-0.06	0.94
2048	15.32	13.21	-2.12	---	-1.08	-0.06	1.02
2049	15.23	13.20	-2.03	---	-1.16	-0.07	1.09
2050	15.13	13.20	-1.94	---	-1.23	-0.07	1.16
2051	15.05	13.19	-1.86	---	-1.31	-0.08	1.24
2052	14.97	13.19	-1.78	---	-1.39	-0.08	1.31
2053	14.90	13.19	-1.71	---	-1.47	-0.09	1.39
2054	14.83	13.18	-1.65	---	-1.56	-0.09	1.46
2055	14.77	13.18	-1.59	---	-1.64	-0.10	1.54
2056	14.72	13.18	-1.54	---	-1.72	-0.10	1.62
2057	14.68	13.18	-1.50	---	-1.81	-0.11	1.70
2058	14.64	13.17	-1.46	---	-1.89	-0.11	1.78
2059	14.60	13.17	-1.43	---	-1.97	-0.12	1.85
2060	14.57	13.17	-1.40	---	-2.06	-0.12	1.93
2061	14.54	13.17	-1.37	---	-2.14	-0.13	2.01
2062	14.52	13.17	-1.34	---	-2.22	-0.13	2.08
2063	14.49	13.17	-1.32	---	-2.30	-0.14	2.16
2064	14.46	13.17	-1.30	---	-2.38	-0.14	2.23
2065	14.44	13.17	-1.27	---	-2.46	-0.15	2.31
2066	14.42	13.17	-1.25	---	-2.53	-0.15	2.38
2067	14.40	13.17	-1.23	---	-2.61	-0.16	2.45
2068	14.38	13.17	-1.22	---	-2.69	-0.16	2.53
2069	14.37	13.17	-1.20	---	-2.77	-0.17	2.60
2070	14.35	13.17	-1.18	---	-2.85	-0.17	2.67
2071	14.33	13.16	-1.16	---	-2.92	-0.18	2.75
2072	14.30	13.16	-1.14	---	-3.00	-0.18	2.82
2073	14.28	13.16	-1.11	---	-3.07	-0.19	2.89
2074	14.25	13.16	-1.08	---	-3.15	-0.19	2.95
2075	14.21	13.16	-1.05	---	-3.22	-0.20	3.02
2076	14.17	13.16	-1.01	---	-3.29	-0.20	3.09
2077	14.12	13.16	-0.97	---	-3.35	-0.20	3.15
2078	14.07	13.15	-0.91	---	-3.42	-0.21	3.21
2079	14.00	13.15	-0.85	---	-3.47	-0.21	3.26
2080	13.93	13.15	-0.79	---	-3.53	-0.22	3.31
2081	13.86	13.14	-0.72	---	-3.58	-0.22	3.36
2082	13.79	13.14	-0.65	---	-3.63	-0.22	3.41
2083	13.72	13.13	-0.58	---	-3.68	-0.22	3.46
2084	13.65	13.13	-0.52	---	-3.73	-0.23	3.50
2085	13.58	13.12	-0.45	---	-3.78	-0.23	3.55
2086	13.51	13.12	-0.39	---	-3.83	-0.23	3.59
2087	13.45	13.12	-0.34	---	-3.88	-0.24	3.64
2088	13.40	13.11	-0.29	---	-3.93	-0.24	3.69
2089	13.36	13.11	-0.25	---	-3.98	-0.24	3.74
2090	13.32	13.11	-0.21	---	-4.04	-0.25	3.79
2091	13.29	13.11	-0.19	---	-4.10	-0.25	3.85
2092	13.27	13.10	-0.17	---	-4.16	-0.25	3.90
2093	13.25	13.10	-0.15	---	-4.22	-0.26	3.96
2094	13.24	13.10	-0.13	---	-4.29	-0.26	4.02

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	14.95%	13.71%	-1.24%	2035

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
	-1.64%	-0.10%	1.54%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.