

**Detailed Single Year Tables**  
**Category of Change: Cost-of-Living Adjustment**

**Proposed Provision: A7. Starting December 2020, reduce the annual COLA by 1 percentage point, but not to less than zero. In cases where the unreduced COLA is less than 1 percentage point, do not carry over the unused reduction into future years.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	
2021	13.96	12.89	-1.07	247	-0.13	-0.00	0.12	
2022	13.98	12.91	-1.07	234	-0.25	-0.01	0.24	
2023	14.02	12.92	-1.10	222	-0.38	-0.02	0.36	
2024	14.08	12.95	-1.14	209	-0.50	-0.02	0.48	
2025	14.16	12.96	-1.20	196	-0.63	-0.03	0.60	
2026	14.24	13.07	-1.17	184	-0.75	-0.04	0.71	
2027	14.33	13.09	-1.24	172	-0.86	-0.04	0.82	
2028	14.45	13.12	-1.33	161	-0.98	-0.05	0.93	
2029	14.54	13.13	-1.40	150	-1.09	-0.06	1.03	
2030	14.61	13.14	-1.47	140	-1.19	-0.06	1.13	
2031	14.68	13.15	-1.53	129	-1.29	-0.07	1.22	
2032	14.73	13.15	-1.57	119	-1.38	-0.07	1.31	
2033	14.76	13.16	-1.61	109	-1.47	-0.08	1.39	
2034	14.78	13.16	-1.62	100	-1.55	-0.08	1.46	
2035	14.78	13.16	-1.62	90	-1.62	-0.09	1.53	
2036	14.77	13.16	-1.61	80	-1.69	-0.09	1.59	
2037	14.77	13.17	-1.60	70	-1.75	-0.10	1.65	
2038	14.76	13.17	-1.59	60	-1.80	-0.10	1.70	
2039	14.75	13.17	-1.58	51	-1.86	-0.10	1.75	
2040	14.71	13.17	-1.55	41	-1.90	-0.11	1.80	
2041	14.67	13.17	-1.50	31	-1.94	-0.11	1.83	
2042	14.62	13.16	-1.45	21	-1.97	-0.11	1.86	
2043	14.56	13.16	-1.40	12	-2.00	-0.11	1.89	
2044	14.50	13.16	-1.34	3	-2.02	-0.11	1.91	
2045	14.45	13.16	-1.29	---	-2.04	-0.11	1.92	
2046	14.40	13.15	-1.25	---	-2.05	-0.12	1.94	
2047	14.36	13.15	-1.21	---	-2.06	-0.12	1.95	
2048	14.33	13.15	-1.18	---	-2.07	-0.12	1.95	
2049	14.31	13.15	-1.16	---	-2.08	-0.12	1.96	
2050	14.29	13.15	-1.13	---	-2.08	-0.12	1.96	
2051	14.28	13.15	-1.12	---	-2.08	-0.12	1.97	
2052	14.28	13.15	-1.12	---	-2.09	-0.12	1.97	
2053	14.28	13.15	-1.13	---	-2.09	-0.12	1.97	
2054	14.29	13.16	-1.14	---	-2.09	-0.12	1.97	
2055	14.32	13.16	-1.16	---	-2.09	-0.12	1.97	
2056	14.34	13.16	-1.18	---	-2.10	-0.12	1.98	
2057	14.38	13.16	-1.21	---	-2.10	-0.12	1.98	
2058	14.42	13.17	-1.25	---	-2.11	-0.12	1.99	
2059	14.46	13.17	-1.29	---	-2.12	-0.12	1.99	
2060	14.50	13.18	-1.33	---	-2.12	-0.12	2.00	
2061	14.55	13.18	-1.37	---	-2.13	-0.12	2.01	
2062	14.59	13.18	-1.41	---	-2.14	-0.12	2.02	
2063	14.63	13.19	-1.45	---	-2.15	-0.12	2.03	
2064	14.68	13.19	-1.49	---	-2.17	-0.12	2.04	
2065	14.72	13.19	-1.53	---	-2.18	-0.13	2.05	
2066	14.76	13.19	-1.57	---	-2.19	-0.13	2.06	
2067	14.81	13.20	-1.61	---	-2.20	-0.13	2.08	
2068	14.86	13.20	-1.66	---	-2.22	-0.13	2.09	
2069	14.91	13.21	-1.70	---	-2.23	-0.13	2.10	
2070	14.95	13.21	-1.75	---	-2.24	-0.13	2.11	
2071	15.00	13.21	-1.79	---	-2.25	-0.13	2.12	
2072	15.04	13.21	-1.82	---	-2.27	-0.13	2.13	
2073	15.07	13.22	-1.85	---	-2.28	-0.13	2.15	
2074	15.10	13.22	-1.88	---	-2.29	-0.13	2.16	
2075	15.13	13.22	-1.91	---	-2.30	-0.13	2.17	
2076	15.15	13.22	-1.92	---	-2.31	-0.13	2.18	
2077	15.16	13.23	-1.93	---	-2.32	-0.14	2.18	
2078	15.16	13.23	-1.93	---	-2.33	-0.14	2.19	
2079	15.14	13.22	-1.92	---	-2.33	-0.14	2.20	
2080	15.12	13.22	-1.90	---	-2.34	-0.14	2.20	
2081	15.10	13.22	-1.88	---	-2.34	-0.14	2.21	
2082	15.08	13.22	-1.85	---	-2.35	-0.14	2.21	
2083	15.05	13.22	-1.83	---	-2.35	-0.14	2.21	
2084	15.02	13.22	-1.81	---	-2.35	-0.14	2.22	
2085	15.00	13.22	-1.78	---	-2.36	-0.14	2.22	
2086	14.98	13.22	-1.77	---	-2.36	-0.14	2.22	
2087	14.97	13.21	-1.75	---	-2.36	-0.14	2.22	
2088	14.97	13.21	-1.75	---	-2.36	-0.14	2.22	
2089	14.97	13.21	-1.76	---	-2.36	-0.14	2.22	
2090	14.99	13.22	-1.78	---	-2.36	-0.14	2.23	
2091	15.02	13.22	-1.80	---	-2.37	-0.14	2.23	
2092	15.06	13.22	-1.84	---	-2.37	-0.14	2.23	
2093	15.10	13.22	-1.88	---	-2.38	-0.14	2.24	
2094	15.14	13.23	-1.92	---	-2.38	-0.14	2.24	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	14.78%	13.71%	-1.07%	2044

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-1.82%	-0.10%	1.72%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.