

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B5.10. Reconfigure the special minimum benefit, phased in for retired and disabled workers newly eligible from 2025 through 2034: (a) A year of work (YOW) coverage is equal to earnings at or above \$10,875 in 2018 (reflecting a full-time worker earning the federal minimum wage), adjusted thereafter for wage growth. (b) At implementation, set the minimum PIA at zero percent of AWI for those with 10 or fewer YOWs to 15 percent of AWI for those with 15 YOWs, increasing linearly so that it reaches 19 percent for 19 YOWs. Then the minimum PIA would jump up to 25 percent of AWI for those with 20 YOWs, increasing linearly so that it equals 35 percent of AWI for those with 35 or more YOWs. (c) Use the AWI for two years prior to the year of initial eligibility in the minimum PIA calculation with COLA increase after the year of initial eligibility. (d) Scale the YOW requirements for disabled workers, based on the number of years of non-disabled potential work.

| Proposal | | | | | Change from Current Law | | |
|--|------------------|--------------------|-----------------------|----------------------------------|--|--------------------|-----------------------|
| Expressed as a percentage of current-law taxable payroll | | | | | Expressed as a percentage of current-law taxable payroll | | |
| Year | Cost Rate | Income Rate | Annual Balance | Trust Fund Ratio 1-1-year | Cost Rate | Income Rate | Annual Balance |
| 2018 | 13.81 | 12.64 | -1.17 | 288 | 0.00 | 0.00 | 0.00 |
| 2019 | 13.95 | 12.87 | -1.08 | 272 | 0.00 | 0.00 | 0.00 |
| 2020 | 14.12 | 12.89 | -1.23 | 256 | 0.00 | 0.00 | 0.00 |
| 2021 | 14.27 | 12.92 | -1.35 | 239 | 0.00 | 0.00 | 0.00 |
| 2022 | 14.44 | 12.95 | -1.49 | 223 | 0.00 | 0.00 | 0.00 |
| 2023 | 14.62 | 12.97 | -1.66 | 206 | 0.00 | 0.00 | 0.00 |
| 2024 | 14.80 | 12.99 | -1.81 | 188 | 0.00 | 0.00 | 0.00 |
| 2025 | 14.98 | 13.01 | -1.98 | 171 | 0.00 | 0.00 | -0.00 |
| 2026 | 15.16 | 13.13 | -2.03 | 154 | 0.00 | 0.00 | -0.00 |
| 2027 | 15.37 | 13.15 | -2.22 | 137 | 0.00 | 0.00 | -0.00 |
| 2028 | 15.59 | 13.17 | -2.42 | 120 | 0.01 | 0.00 | -0.01 |
| 2029 | 15.81 | 13.19 | -2.62 | 103 | 0.02 | 0.00 | -0.01 |
| 2030 | 16.01 | 13.20 | -2.80 | 86 | 0.02 | 0.00 | -0.02 |
| 2031 | 16.19 | 13.22 | -2.98 | 69 | 0.03 | 0.00 | -0.03 |
| 2032 | 16.36 | 13.23 | -3.13 | 51 | 0.04 | 0.00 | -0.04 |
| 2033 | 16.51 | 13.24 | -3.27 | 32 | 0.06 | 0.00 | -0.06 |
| 2034 | 16.64 | 13.25 | -3.39 | 13 | 0.07 | 0.00 | -0.07 |
| 2035 | 16.74 | 13.26 | -3.48 | --- | 0.09 | 0.00 | -0.08 |
| 2036 | 16.83 | 13.26 | -3.56 | --- | 0.10 | 0.00 | -0.10 |
| 2037 | 16.90 | 13.27 | -3.63 | --- | 0.12 | 0.00 | -0.11 |
| 2038 | 16.96 | 13.27 | -3.68 | --- | 0.13 | 0.00 | -0.13 |
| 2039 | 16.98 | 13.28 | -3.70 | --- | 0.15 | 0.01 | -0.14 |
| 2040 | 16.99 | 13.28 | -3.71 | --- | 0.16 | 0.01 | -0.16 |
| 2041 | 16.99 | 13.28 | -3.71 | --- | 0.18 | 0.01 | -0.17 |
| 2042 | 16.97 | 13.28 | -3.69 | --- | 0.19 | 0.01 | -0.18 |
| 2043 | 16.94 | 13.28 | -3.66 | --- | 0.20 | 0.01 | -0.20 |
| 2044 | 16.91 | 13.28 | -3.63 | --- | 0.22 | 0.01 | -0.21 |
| 2045 | 16.89 | 13.28 | -3.61 | --- | 0.23 | 0.01 | -0.22 |
| 2046 | 16.87 | 13.28 | -3.59 | --- | 0.24 | 0.01 | -0.23 |
| 2047 | 16.85 | 13.28 | -3.58 | --- | 0.25 | 0.01 | -0.24 |
| 2048 | 16.84 | 13.28 | -3.56 | --- | 0.26 | 0.01 | -0.25 |
| 2049 | 16.83 | 13.28 | -3.55 | --- | 0.27 | 0.01 | -0.26 |
| 2050 | 16.83 | 13.28 | -3.55 | --- | 0.29 | 0.01 | -0.27 |
| 2051 | 16.83 | 13.28 | -3.55 | --- | 0.30 | 0.01 | -0.28 |
| 2052 | 16.84 | 13.28 | -3.56 | --- | 0.31 | 0.01 | -0.29 |
| 2053 | 16.86 | 13.28 | -3.57 | --- | 0.31 | 0.01 | -0.30 |
| 2054 | 16.88 | 13.29 | -3.60 | --- | 0.32 | 0.01 | -0.31 |
| 2055 | 16.92 | 13.29 | -3.63 | --- | 0.33 | 0.01 | -0.32 |
| 2056 | 16.96 | 13.29 | -3.67 | --- | 0.34 | 0.01 | -0.33 |
| 2057 | 17.01 | 13.30 | -3.72 | --- | 0.35 | 0.02 | -0.33 |
| 2058 | 17.07 | 13.30 | -3.76 | --- | 0.36 | 0.02 | -0.34 |
| 2059 | 17.12 | 13.31 | -3.82 | --- | 0.36 | 0.02 | -0.35 |
| 2060 | 17.18 | 13.31 | -3.87 | --- | 0.37 | 0.02 | -0.35 |
| 2061 | 17.23 | 13.32 | -3.92 | --- | 0.37 | 0.02 | -0.36 |
| 2062 | 17.29 | 13.32 | -3.97 | --- | 0.38 | 0.02 | -0.36 |
| 2063 | 17.35 | 13.32 | -4.02 | --- | 0.39 | 0.02 | -0.37 |
| 2064 | 17.40 | 13.33 | -4.08 | --- | 0.39 | 0.02 | -0.37 |
| 2065 | 17.46 | 13.33 | -4.13 | --- | 0.39 | 0.02 | -0.38 |
| 2066 | 17.52 | 13.34 | -4.19 | --- | 0.40 | 0.02 | -0.38 |
| 2067 | 17.59 | 13.34 | -4.24 | --- | 0.40 | 0.02 | -0.38 |
| 2068 | 17.65 | 13.35 | -4.30 | --- | 0.41 | 0.02 | -0.39 |
| 2069 | 17.71 | 13.35 | -4.36 | --- | 0.41 | 0.02 | -0.39 |
| 2070 | 17.78 | 13.35 | -4.42 | --- | 0.41 | 0.02 | -0.39 |
| 2071 | 17.83 | 13.36 | -4.48 | --- | 0.41 | 0.02 | -0.39 |
| 2072 | 17.89 | 13.36 | -4.52 | --- | 0.42 | 0.02 | -0.40 |
| 2073 | 17.93 | 13.37 | -4.57 | --- | 0.42 | 0.02 | -0.40 |
| 2074 | 17.97 | 13.37 | -4.60 | --- | 0.42 | 0.02 | -0.40 |
| 2075 | 18.01 | 13.37 | -4.64 | --- | 0.42 | 0.02 | -0.40 |
| 2076 | 18.03 | 13.37 | -4.66 | --- | 0.42 | 0.02 | -0.40 |
| 2077 | 18.05 | 13.38 | -4.67 | --- | 0.42 | 0.02 | -0.40 |
| 2078 | 18.05 | 13.38 | -4.68 | --- | 0.43 | 0.02 | -0.41 |
| 2079 | 18.04 | 13.38 | -4.67 | --- | 0.43 | 0.02 | -0.41 |
| 2080 | 18.03 | 13.38 | -4.66 | --- | 0.43 | 0.02 | -0.41 |
| 2081 | 18.02 | 13.37 | -4.64 | --- | 0.43 | 0.02 | -0.41 |
| 2082 | 18.00 | 13.37 | -4.63 | --- | 0.43 | 0.02 | -0.41 |
| 2083 | 17.98 | 13.37 | -4.61 | --- | 0.43 | 0.02 | -0.41 |
| 2084 | 17.97 | 13.37 | -4.60 | --- | 0.43 | 0.02 | -0.41 |
| 2085 | 17.96 | 13.37 | -4.59 | --- | 0.43 | 0.02 | -0.41 |
| 2086 | 17.96 | 13.37 | -4.59 | --- | 0.43 | 0.02 | -0.41 |
| 2087 | 17.96 | 13.37 | -4.59 | --- | 0.43 | 0.02 | -0.41 |
| 2088 | 17.98 | 13.37 | -4.60 | --- | 0.43 | 0.02 | -0.41 |
| 2089 | 18.00 | 13.37 | -4.63 | --- | 0.43 | 0.02 | -0.41 |
| 2090 | 18.03 | 13.38 | -4.65 | --- | 0.43 | 0.02 | -0.41 |
| 2091 | 18.07 | 13.38 | -4.69 | --- | 0.43 | 0.02 | -0.41 |
| 2092 | 18.11 | 13.38 | -4.73 | --- | 0.43 | 0.02 | -0.41 |
| 2093 | 18.16 | 13.38 | -4.77 | --- | 0.43 | 0.02 | -0.41 |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| Year | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2018 | | | | |
| -2092 | 16.93% | 13.85% | -3.07% | 2034 |

| Summarized Estimates: Change from Current Law | | |
|--|-------------|-------------------|
| Cost Rate | Income Rate | Actuarial Balance |
| 0.24% | 0.01% | -0.23% |

¹ Under current law, the year of Trust Fund reserve depletion is 2034.