

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E3.2. Increase the taxable maximum such that 90 percent of earnings would be subject to the payroll tax (phased in 2019-2028). Do not provide benefit credit for additional earnings taxed.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00
2019	13.95	13.01	-0.95	272	0.00	0.13	0.13
2020	14.12	13.17	-0.96	257	-0.00	0.27	0.27
2021	14.27	13.32	-0.95	242	-0.00	0.40	0.40
2022	14.44	13.46	-0.98	228	-0.00	0.51	0.51
2023	14.62	13.58	-1.04	214	-0.00	0.61	0.62
2024	14.80	13.70	-1.10	201	-0.00	0.71	0.71
2025	14.98	13.80	-1.18	188	-0.00	0.80	0.80
2026	15.16	14.01	-1.15	175	-0.00	0.88	0.88
2027	15.36	14.10	-1.26	164	-0.00	0.95	0.95
2028	15.58	14.19	-1.39	152	-0.00	1.02	1.02
2029	15.79	14.21	-1.57	141	-0.00	1.03	1.03
2030	15.98	14.23	-1.75	130	-0.00	1.03	1.03
2031	16.16	14.24	-1.91	118	-0.00	1.03	1.03
2032	16.31	14.25	-2.06	107	-0.01	1.03	1.03
2033	16.45	14.27	-2.18	95	-0.01	1.03	1.03
2034	16.56	14.27	-2.28	82	-0.01	1.03	1.03
2035	16.64	14.28	-2.36	69	-0.01	1.03	1.04
2036	16.71	14.29	-2.43	56	-0.01	1.03	1.04
2037	16.78	14.29	-2.48	42	-0.01	1.03	1.04
2038	16.81	14.30	-2.51	28	-0.01	1.03	1.04
2039	16.82	14.30	-2.52	14	-0.01	1.03	1.04
2040	16.82	14.30	-2.51	----	-0.01	1.03	1.04
2041	16.80	14.31	-2.49	----	-0.01	1.03	1.04
2042	16.76	14.30	-2.46	----	-0.01	1.03	1.04
2043	16.72	14.30	-2.42	----	-0.01	1.03	1.05
2044	16.68	14.30	-2.38	----	-0.01	1.03	1.05
2045	16.64	14.30	-2.34	----	-0.02	1.03	1.05
2046	16.61	14.30	-2.31	----	-0.02	1.03	1.05
2047	16.58	14.30	-2.28	----	-0.02	1.03	1.05
2048	16.56	14.30	-2.26	----	-0.02	1.03	1.05
2049	16.54	14.30	-2.23	----	-0.02	1.03	1.05
2050	16.52	14.30	-2.22	----	-0.02	1.03	1.05
2051	16.51	14.30	-2.21	----	-0.02	1.03	1.06
2052	16.51	14.30	-2.21	----	-0.02	1.03	1.06
2053	16.52	14.31	-2.21	----	-0.02	1.04	1.06
2054	16.54	14.31	-2.23	----	-0.03	1.04	1.06
2055	16.56	14.31	-2.25	----	-0.03	1.04	1.06
2056	16.60	14.32	-2.28	----	-0.03	1.04	1.06
2057	16.64	14.32	-2.32	----	-0.03	1.04	1.07
2058	16.68	14.32	-2.36	----	-0.03	1.04	1.07
2059	16.73	14.33	-2.40	----	-0.03	1.04	1.07
2060	16.78	14.33	-2.44	----	-0.03	1.04	1.07
2061	16.82	14.34	-2.49	----	-0.03	1.04	1.07
2062	16.87	14.34	-2.53	----	-0.04	1.04	1.07
2063	16.93	14.35	-2.58	----	-0.04	1.04	1.07
2064	16.98	14.35	-2.63	----	-0.04	1.04	1.08
2065	17.03	14.35	-2.68	----	-0.04	1.04	1.08
2066	17.09	14.36	-2.73	----	-0.04	1.04	1.08
2067	17.14	14.36	-2.78	----	-0.04	1.04	1.08
2068	17.20	14.37	-2.83	----	-0.04	1.04	1.08
2069	17.26	14.37	-2.89	----	-0.04	1.04	1.08
2070	17.32	14.38	-2.94	----	-0.04	1.04	1.09
2071	17.38	14.38	-2.99	----	-0.04	1.04	1.09
2072	17.42	14.39	-3.04	----	-0.04	1.04	1.09
2073	17.47	14.39	-3.08	----	-0.04	1.05	1.09
2074	17.51	14.40	-3.11	----	-0.05	1.05	1.09
2075	17.54	14.40	-3.14	----	-0.05	1.05	1.09
2076	17.56	14.40	-3.16	----	-0.05	1.05	1.09
2077	17.58	14.40	-3.17	----	-0.05	1.05	1.09
2078	17.58	14.40	-3.17	----	-0.05	1.05	1.10
2079	17.57	14.41	-3.17	----	-0.05	1.05	1.10
2080	17.56	14.41	-3.15	----	-0.05	1.05	1.10
2081	17.54	14.41	-3.14	----	-0.05	1.05	1.10
2082	17.52	14.40	-3.12	----	-0.05	1.05	1.10
2083	17.51	14.40	-3.10	----	-0.05	1.05	1.10
2084	17.49	14.40	-3.09	----	-0.05	1.05	1.10
2085	17.48	14.40	-3.08	----	-0.05	1.05	1.10
2086	17.48	14.40	-3.08	----	-0.05	1.05	1.10
2087	17.48	14.41	-3.08	----	-0.05	1.05	1.10
2088	17.50	14.41	-3.09	----	-0.05	1.06	1.10
2089	17.52	14.41	-3.11	----	-0.05	1.06	1.10
2090	17.55	14.41	-3.14	----	-0.05	1.06	1.10
2091	17.59	14.41	-3.17	----	-0.05	1.06	1.10
2092	17.63	14.42	-3.21	----	-0.05	1.06	1.11
2093	17.68	14.42	-3.25	----	-0.05	1.06	1.11

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2018				
-2092	16.66%	14.80%	-1.86%	2039

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.02%	0.96%	0.98%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.