

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: C2.2. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, index the NRA to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years. Also, raise the earliest eligibility age (EEA) for retired-workers, aged widow(er)s, and disabled widow(er)s by the same amount as the NRA starting for those attaining EEA in 2019.

Year	Proposal				Trust Fund Ratio 1-1-year	Change from Current Law		
	Cost Rate	Income Rate	Annual Balance	Expressed as a percentage of current-law taxable payroll		Cost Rate	Income Rate	Annual Balance
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00	
2019	13.95	12.87	-1.07	272	-0.01	0.00	0.01	
2020	14.11	12.90	-1.22	256	-0.01	0.00	0.02	
2021	14.25	12.92	-1.33	240	-0.02	0.00	0.02	
2022	14.41	12.95	-1.46	223	-0.03	0.00	0.03	
2023	14.58	12.97	-1.61	207	-0.04	0.01	0.05	
2024	14.75	13.00	-1.75	190	-0.05	0.01	0.06	
2025	14.92	13.02	-1.90	173	-0.06	0.01	0.07	
2026	15.09	13.14	-1.95	156	-0.07	0.01	0.08	
2027	15.29	13.16	-2.13	140	-0.07	0.01	0.08	
2028	15.50	13.18	-2.32	124	-0.08	0.01	0.09	
2029	15.70	13.20	-2.50	107	-0.09	0.01	0.10	
2030	15.88	13.21	-2.67	91	-0.10	0.01	0.11	
2031	16.05	13.23	-2.82	74	-0.11	0.01	0.12	
2032	16.20	13.24	-2.96	57	-0.12	0.01	0.13	
2033	16.32	13.25	-3.07	39	-0.13	0.01	0.14	
2034	16.42	13.26	-3.16	21	-0.14	0.01	0.15	
2035	16.50	13.27	-3.23	2	-0.15	0.01	0.16	
2036	16.56	13.27	-3.29	---	-0.16	0.01	0.18	
2037	16.61	13.28	-3.33	---	-0.18	0.01	0.19	
2038	16.63	13.28	-3.35	---	-0.19	0.01	0.20	
2039	16.63	13.28	-3.34	---	-0.21	0.01	0.22	
2040	16.61	13.28	-3.33	---	-0.22	0.01	0.23	
2041	16.58	13.28	-3.29	---	-0.23	0.01	0.24	
2042	16.53	13.28	-3.24	---	-0.25	0.01	0.26	
2043	16.47	13.28	-3.19	---	-0.27	0.01	0.28	
2044	16.41	13.28	-3.13	---	-0.29	0.01	0.30	
2045	16.35	13.28	-3.08	---	-0.31	0.01	0.32	
2046	16.30	13.28	-3.03	---	-0.32	0.01	0.33	
2047	16.26	13.28	-2.98	---	-0.34	0.01	0.36	
2048	16.21	13.28	-2.93	---	-0.37	0.01	0.38	
2049	16.16	13.28	-2.88	---	-0.39	0.01	0.40	
2050	16.12	13.28	-2.85	---	-0.42	0.01	0.43	
2051	16.08	13.28	-2.81	---	-0.45	0.01	0.46	
2052	16.05	13.28	-2.78	---	-0.48	0.01	0.49	
2053	16.04	13.28	-2.76	---	-0.51	0.01	0.52	
2054	16.03	13.28	-2.75	---	-0.53	0.01	0.54	
2055	16.03	13.28	-2.75	---	-0.56	0.01	0.56	
2056	16.05	13.29	-2.76	---	-0.58	0.01	0.59	
2057	16.07	13.29	-2.78	---	-0.60	0.01	0.61	
2058	16.09	13.30	-2.80	---	-0.62	0.01	0.63	
2059	16.12	13.30	-2.82	---	-0.64	0.01	0.65	
2060	16.15	13.30	-2.84	---	-0.66	0.01	0.67	
2061	16.18	13.31	-2.87	---	-0.68	0.01	0.69	
2062	16.21	13.31	-2.90	---	-0.70	0.01	0.71	
2063	16.24	13.31	-2.93	---	-0.72	0.01	0.73	
2064	16.27	13.32	-2.95	---	-0.75	0.01	0.75	
2065	16.30	13.32	-2.98	---	-0.77	0.01	0.78	
2066	16.32	13.32	-3.00	---	-0.80	0.00	0.81	
2067	16.36	13.33	-3.03	---	-0.83	0.00	0.83	
2068	16.39	13.33	-3.06	---	-0.85	0.00	0.85	
2069	16.43	13.33	-3.10	---	-0.87	0.00	0.88	
2070	16.47	13.34	-3.13	---	-0.89	0.00	0.90	
2071	16.51	13.34	-3.17	---	-0.91	0.00	0.91	
2072	16.54	13.35	-3.20	---	-0.93	0.00	0.93	
2073	16.57	13.35	-3.22	---	-0.94	0.00	0.95	
2074	16.59	13.35	-3.24	---	-0.96	0.00	0.96	
2075	16.61	13.35	-3.26	---	-0.98	0.00	0.98	
2076	16.63	13.36	-3.27	---	-0.99	0.00	0.99	
2077	16.62	13.36	-3.27	---	-1.00	-0.00	1.00	
2078	16.61	13.35	-3.25	---	-1.02	-0.00	1.02	
2079	16.58	13.35	-3.22	---	-1.04	-0.00	1.04	
2080	16.54	13.35	-3.19	---	-1.07	-0.00	1.06	
2081	16.49	13.35	-3.14	---	-1.09	-0.00	1.09	
2082	16.45	13.35	-3.10	---	-1.12	-0.00	1.12	
2083	16.41	13.35	-3.06	---	-1.14	-0.00	1.14	
2084	16.38	13.35	-3.03	---	-1.16	-0.00	1.16	
2085	16.35	13.35	-3.01	---	-1.18	-0.01	1.17	
2086	16.34	13.34	-3.00	---	-1.19	-0.01	1.18	
2087	16.33	13.34	-2.99	---	-1.20	-0.01	1.19	
2088	16.34	13.34	-3.00	---	-1.21	-0.01	1.20	
2089	16.35	13.34	-3.01	---	-1.22	-0.01	1.20	
2090	16.37	13.34	-3.03	---	-1.23	-0.01	1.21	
2091	16.39	13.34	-3.05	---	-1.24	-0.01	1.23	
2092	16.41	13.34	-3.07	---	-1.27	-0.02	1.25	
2093	16.44	13.35	-3.09	---	-1.29	-0.02	1.27	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018	16.18%	13.85%	-2.33%	2035

Summarized Estimates: Change from Current Law			
Cost Rate	Income Rate	Actuarial Balance	
-0.51%	0.01%	0.51%	

¹ Under current law, the year of Trust Fund reserve depletion is 2034.