

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B3.4. Beginning with those newly eligible for OASDI benefits in 2021, multiply all PIA factors each year by 0.991. Stop reductions after 2049. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income		Annual Balance	
	Cost Rate	Rate				Rate			
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00		
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00		
2019	13.70	12.95	-0.75	273	0.00	0.00	0.00		
2020	13.85	12.96	-0.89	259	0.00	0.00	0.00		
2021	14.02	12.99	-1.02	245	-0.00	-0.00	0.00		
2022	14.25	13.02	-1.23	230	-0.00	-0.00	0.00		
2023	14.54	13.05	-1.49	215	-0.01	-0.00	0.01		
2024	14.81	13.08	-1.73	199	-0.01	-0.00	0.01		
2025	15.07	13.10	-1.97	183	-0.02	-0.00	0.02		
2026	15.33	13.13	-2.20	166	-0.04	-0.00	0.04		
2027	15.56	13.15	-2.41	149	-0.06	-0.00	0.05		
2028	15.77	13.16	-2.61	132	-0.08	-0.00	0.08		
2029	15.95	13.18	-2.78	114	-0.11	-0.01	0.11		
2030	16.12	13.19	-2.93	97	-0.15	-0.01	0.14		
2031	16.26	13.20	-3.06	79	-0.19	-0.01	0.18		
2032	16.37	13.21	-3.17	61	-0.23	-0.01	0.22		
2033	16.46	13.21	-3.25	43	-0.28	-0.02	0.27		
2034	16.51	13.22	-3.30	24	-0.34	-0.02	0.32		
2035	16.53	13.22	-3.32	4	-0.39	-0.02	0.37		
2036	16.53	13.22	-3.31	---	-0.46	-0.03	0.43		
2037	16.50	13.22	-3.28	---	-0.52	-0.03	0.49		
2038	16.44	13.22	-3.22	---	-0.59	-0.03	0.55		
2039	16.34	13.21	-3.13	---	-0.65	-0.04	0.62		
2040	16.24	13.21	-3.03	---	-0.72	-0.04	0.68		
2041	16.12	13.20	-2.92	---	-0.80	-0.04	0.75		
2042	15.99	13.19	-2.79	---	-0.87	-0.05	0.82		
2043	15.85	13.19	-2.67	---	-0.95	-0.05	0.90		
2044	15.72	13.18	-2.54	---	-1.03	-0.06	0.98		
2045	15.60	13.17	-2.42	---	-1.12	-0.06	1.06		
2046	15.47	13.17	-2.30	---	-1.21	-0.07	1.14		
2047	15.34	13.16	-2.18	---	-1.30	-0.07	1.23		
2048	15.22	13.15	-2.06	---	-1.40	-0.08	1.32		
2049	15.09	13.15	-1.94	---	-1.50	-0.08	1.41		
2050	14.97	13.14	-1.83	---	-1.60	-0.09	1.51		
2051	14.86	13.14	-1.72	---	-1.70	-0.10	1.60		
2052	14.76	13.13	-1.63	---	-1.80	-0.10	1.70		
2053	14.67	13.13	-1.54	---	-1.90	-0.11	1.79		
2054	14.59	13.12	-1.46	---	-2.00	-0.11	1.89		
2055	14.52	13.12	-1.40	---	-2.10	-0.12	1.98		
2056	14.45	13.12	-1.34	---	-2.20	-0.13	2.08		
2057	14.40	13.11	-1.29	---	-2.30	-0.13	2.17		
2058	14.35	13.11	-1.24	---	-2.39	-0.14	2.25		
2059	14.31	13.11	-1.21	---	-2.47	-0.14	2.33		
2060	14.28	13.11	-1.17	---	-2.55	-0.15	2.40		
2061	14.25	13.11	-1.15	---	-2.62	-0.15	2.47		
2062	14.23	13.11	-1.13	---	-2.69	-0.15	2.54		
2063	14.22	13.11	-1.11	---	-2.75	-0.16	2.60		
2064	14.20	13.10	-1.10	---	-2.81	-0.16	2.65		
2065	14.20	13.10	-1.09	---	-2.87	-0.16	2.71		
2066	14.20	13.10	-1.09	---	-2.92	-0.17	2.75		
2067	14.20	13.11	-1.09	---	-2.97	-0.17	2.80		
2068	14.21	13.11	-1.10	---	-3.01	-0.17	2.84		
2069	14.22	13.11	-1.11	---	-3.06	-0.17	2.88		
2070	14.23	13.11	-1.12	---	-3.09	-0.18	2.92		
2071	14.24	13.11	-1.14	---	-3.13	-0.18	2.95		
2072	14.25	13.11	-1.14	---	-3.16	-0.18	2.98		
2073	14.26	13.11	-1.15	---	-3.19	-0.18	3.00		
2074	14.27	13.11	-1.16	---	-3.21	-0.18	3.03		
2075	14.27	13.11	-1.16	---	-3.23	-0.18	3.05		
2076	14.27	13.11	-1.16	---	-3.25	-0.19	3.06		
2077	14.27	13.11	-1.16	---	-3.26	-0.19	3.07		
2078	14.26	13.11	-1.15	---	-3.26	-0.19	3.08		
2079	14.25	13.11	-1.14	---	-3.27	-0.19	3.08		
2080	14.24	13.11	-1.13	---	-3.27	-0.19	3.08		
2081	14.24	13.11	-1.13	---	-3.27	-0.19	3.08		
2082	14.23	13.11	-1.12	---	-3.27	-0.19	3.08		
2083	14.24	13.11	-1.13	---	-3.27	-0.19	3.09		
2084	14.25	13.11	-1.14	---	-3.28	-0.19	3.09		
2085	14.27	13.11	-1.16	---	-3.28	-0.19	3.09		
2086	14.29	13.11	-1.18	---	-3.29	-0.19	3.10		
2087	14.32	13.11	-1.21	---	-3.30	-0.19	3.11		
2088	14.35	13.12	-1.24	---	-3.31	-0.19	3.12		
2089	14.39	13.12	-1.27	---	-3.32	-0.19	3.12		
2090	14.42	13.12	-1.30	---	-3.33	-0.19	3.14		
2091	14.46	13.12	-1.34	---	-3.34	-0.19	3.15		
2092	14.49	13.12	-1.37	---	-3.35	-0.19	3.16		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	15.07%	13.75%	-1.33%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.59%	-0.09%	1.50%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.