

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: C1.2. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 2 months per year until the NRA reaches 68.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Cost Rate	Income	
	Cost Rate	Rate	Balance	Ratio		Rate	Annual
				1-1-year		Balance	
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00
2019	13.70	12.95	-0.75	273	0.00	0.00	0.00
2020	13.85	12.96	-0.89	259	0.00	0.00	0.00
2021	14.02	12.99	-1.03	245	0.00	0.00	0.00
2022	14.26	13.02	-1.23	230	0.00	0.00	0.00
2023	14.53	13.05	-1.48	215	-0.01	-0.00	0.01
2024	14.80	13.08	-1.71	199	-0.03	-0.00	0.03
2025	15.05	13.10	-1.95	183	-0.05	-0.00	0.05
2026	15.31	13.13	-2.17	167	-0.06	-0.00	0.06
2027	15.53	13.15	-2.38	150	-0.08	-0.00	0.08
2028	15.75	13.17	-2.59	132	-0.10	-0.00	0.10
2029	15.94	13.18	-2.76	115	-0.12	-0.00	0.12
2030	16.12	13.19	-2.93	98	-0.14	-0.00	0.14
2031	16.23	13.20	-3.03	80	-0.22	-0.01	0.21
2032	16.34	13.21	-3.13	62	-0.26	-0.01	0.26
2033	16.43	13.22	-3.22	44	-0.31	-0.01	0.30
2034	16.51	13.22	-3.28	25	-0.34	-0.01	0.33
2035	16.56	13.23	-3.33	6	-0.37	-0.01	0.36
2036	16.60	13.23	-3.37	---	-0.39	-0.01	0.38
2037	16.61	13.23	-3.38	---	-0.41	-0.02	0.40
2038	16.59	13.23	-3.36	---	-0.43	-0.02	0.41
2039	16.55	13.23	-3.32	---	-0.45	-0.02	0.43
2040	16.50	13.23	-3.27	---	-0.47	-0.02	0.45
2041	16.43	13.23	-3.21	---	-0.48	-0.02	0.46
2042	16.36	13.22	-3.14	---	-0.50	-0.02	0.48
2043	16.29	13.22	-3.08	---	-0.51	-0.02	0.49
2044	16.23	13.22	-3.02	---	-0.53	-0.02	0.51
2045	16.18	13.21	-2.96	---	-0.54	-0.02	0.52
2046	16.12	13.21	-2.91	---	-0.56	-0.02	0.53
2047	16.07	13.21	-2.86	---	-0.57	-0.02	0.55
2048	16.03	13.21	-2.82	---	-0.59	-0.03	0.56
2049	15.99	13.21	-2.78	---	-0.60	-0.03	0.58
2050	15.95	13.20	-2.75	---	-0.62	-0.03	0.59
2051	15.93	13.20	-2.72	---	-0.63	-0.03	0.60
2052	15.91	13.20	-2.71	---	-0.64	-0.03	0.61
2053	15.92	13.20	-2.71	---	-0.65	-0.03	0.62
2054	15.93	13.21	-2.72	---	-0.66	-0.03	0.63
2055	15.95	13.21	-2.74	---	-0.67	-0.03	0.64
2056	15.98	13.21	-2.77	---	-0.68	-0.03	0.65
2057	16.01	13.21	-2.80	---	-0.69	-0.03	0.66
2058	16.05	13.21	-2.83	---	-0.69	-0.03	0.66
2059	16.09	13.22	-2.87	---	-0.70	-0.03	0.66
2060	16.13	13.22	-2.91	---	-0.70	-0.03	0.67
2061	16.18	13.22	-2.95	---	-0.70	-0.03	0.67
2062	16.22	13.23	-3.00	---	-0.70	-0.03	0.67
2063	16.27	13.23	-3.04	---	-0.70	-0.03	0.67
2064	16.31	13.23	-3.08	---	-0.70	-0.03	0.67
2065	16.36	13.24	-3.13	---	-0.70	-0.03	0.67
2066	16.41	13.24	-3.17	---	-0.71	-0.03	0.67
2067	16.46	13.24	-3.22	---	-0.71	-0.03	0.68
2068	16.51	13.25	-3.27	---	-0.71	-0.03	0.68
2069	16.56	13.25	-3.31	---	-0.71	-0.03	0.68
2070	16.61	13.25	-3.36	---	-0.72	-0.03	0.68
2071	16.65	13.25	-3.40	---	-0.72	-0.03	0.69
2072	16.69	13.26	-3.44	---	-0.72	-0.03	0.69
2073	16.73	13.26	-3.47	---	-0.72	-0.03	0.69
2074	16.76	13.26	-3.50	---	-0.72	-0.03	0.69
2075	16.78	13.26	-3.52	---	-0.72	-0.03	0.68
2076	16.80	13.26	-3.54	---	-0.72	-0.03	0.68
2077	16.81	13.26	-3.55	---	-0.71	-0.03	0.68
2078	16.81	13.26	-3.55	---	-0.71	-0.03	0.68
2079	16.81	13.26	-3.54	---	-0.71	-0.03	0.68
2080	16.80	13.26	-3.54	---	-0.71	-0.03	0.68
2081	16.80	13.26	-3.53	---	-0.71	-0.03	0.68
2082	16.80	13.26	-3.53	---	-0.71	-0.03	0.68
2083	16.80	13.26	-3.54	---	-0.71	-0.03	0.68
2084	16.81	13.26	-3.55	---	-0.71	-0.03	0.68
2085	16.83	13.27	-3.57	---	-0.72	-0.03	0.68
2086	16.86	13.27	-3.59	---	-0.72	-0.03	0.69
2087	16.89	13.27	-3.62	---	-0.73	-0.03	0.69
2088	16.93	13.27	-3.66	---	-0.73	-0.03	0.70
2089	16.97	13.27	-3.69	---	-0.73	-0.03	0.70
2090	17.01	13.28	-3.74	---	-0.73	-0.03	0.70
2091	17.06	13.28	-3.78	---	-0.74	-0.03	0.70
2092	17.11	13.28	-3.82	---	-0.74	-0.03	0.70

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.19%	13.82%	-2.37%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.48%	-0.02%	0.46%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.