

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Provide the same dollar amount increase to the monthly benefit amount (MBA) of any beneficiary who is 85 or older at the beginning of 2016 or who reaches their 85th birthday after the beginning of 2016. The dollar amount of increase equals 5 percent of the average retired-worker MBA in the prior year.

| Proposal | | | | | Change from Present Law | | |
|--|------------------|--------------------|-----------------------|-----------------------|--|--------------------|-----------------------|
| Expressed as a percentage of present-law taxable payroll | | | | | Expressed as a percentage of present-law taxable payroll | | |
| <u>Year</u> | <u>Cost Rate</u> | <u>Income Rate</u> | <u>Annual Balance</u> | <u>Trust Fund</u> | <u>Cost Rate</u> | <u>Income Rate</u> | <u>Annual Balance</u> |
| | | | | <u>Ratio 1-1-year</u> | | | |
| 2015 | 14.13 | 12.82 | -1.31 | 308 | 0.00 | 0.00 | 0.00 |
| 2016 | 13.94 | 12.88 | -1.06 | 296 | 0.06 | 0.00 | -0.06 |
| 2017 | 13.95 | 12.91 | -1.04 | 279 | 0.06 | 0.00 | -0.06 |
| 2018 | 14.03 | 12.94 | -1.09 | 262 | 0.06 | 0.00 | -0.06 |
| 2019 | 14.15 | 12.95 | -1.19 | 246 | 0.06 | 0.00 | -0.06 |
| 2020 | 14.29 | 12.97 | -1.32 | 231 | 0.06 | 0.00 | -0.06 |
| 2021 | 14.40 | 12.99 | -1.42 | 216 | 0.06 | 0.00 | -0.06 |
| 2022 | 14.58 | 13.02 | -1.56 | 201 | 0.06 | 0.00 | -0.06 |
| 2023 | 14.79 | 13.03 | -1.75 | 185 | 0.06 | 0.00 | -0.06 |
| 2024 | 15.02 | 13.07 | -1.95 | 169 | 0.06 | 0.00 | -0.06 |
| 2025 | 15.23 | 13.08 | -2.14 | 154 | 0.06 | 0.00 | -0.06 |
| 2026 | 15.43 | 13.10 | -2.33 | 138 | 0.07 | 0.00 | -0.06 |
| 2027 | 15.63 | 13.12 | -2.51 | 122 | 0.07 | 0.00 | -0.06 |
| 2028 | 15.82 | 13.13 | -2.69 | 106 | 0.07 | 0.00 | -0.07 |
| 2029 | 16.00 | 13.15 | -2.86 | 89 | 0.07 | 0.00 | -0.07 |
| 2030 | 16.17 | 13.16 | -3.01 | 72 | 0.08 | 0.00 | -0.07 |
| 2031 | 16.32 | 13.17 | -3.15 | 54 | 0.08 | 0.00 | -0.08 |
| 2032 | 16.46 | 13.18 | -3.28 | 35 | 0.09 | 0.00 | -0.08 |
| 2033 | 16.57 | 13.19 | -3.38 | 16 | 0.09 | 0.00 | -0.08 |
| 2034 | 16.64 | 13.20 | -3.45 | ---- | 0.09 | 0.00 | -0.09 |
| 2035 | 16.72 | 13.20 | -3.51 | ---- | 0.10 | 0.01 | -0.09 |
| 2036 | 16.78 | 13.21 | -3.57 | ---- | 0.10 | 0.01 | -0.09 |
| 2037 | 16.82 | 13.21 | -3.61 | ---- | 0.10 | 0.01 | -0.10 |
| 2038 | 16.84 | 13.22 | -3.62 | ---- | 0.11 | 0.01 | -0.10 |
| 2039 | 16.84 | 13.22 | -3.62 | ---- | 0.11 | 0.01 | -0.10 |
| 2040 | 16.83 | 13.22 | -3.60 | ---- | 0.11 | 0.01 | -0.11 |
| 2041 | 16.81 | 13.22 | -3.58 | ---- | 0.12 | 0.01 | -0.11 |
| 2042 | 16.79 | 13.22 | -3.56 | ---- | 0.12 | 0.01 | -0.11 |
| 2043 | 16.76 | 13.22 | -3.54 | ---- | 0.12 | 0.01 | -0.12 |
| 2044 | 16.74 | 13.22 | -3.52 | ---- | 0.13 | 0.01 | -0.12 |
| 2045 | 16.73 | 13.22 | -3.50 | ---- | 0.13 | 0.01 | -0.12 |
| 2046 | 16.71 | 13.22 | -3.48 | ---- | 0.13 | 0.01 | -0.13 |
| 2047 | 16.69 | 13.22 | -3.47 | ---- | 0.13 | 0.01 | -0.13 |
| 2048 | 16.68 | 13.23 | -3.46 | ---- | 0.14 | 0.01 | -0.13 |
| 2049 | 16.68 | 13.23 | -3.45 | ---- | 0.14 | 0.01 | -0.13 |
| 2050 | 16.68 | 13.23 | -3.45 | ---- | 0.14 | 0.01 | -0.13 |
| 2051 | 16.69 | 13.23 | -3.46 | ---- | 0.14 | 0.01 | -0.13 |
| 2052 | 16.71 | 13.23 | -3.48 | ---- | 0.14 | 0.01 | -0.13 |
| 2053 | 16.74 | 13.23 | -3.51 | ---- | 0.14 | 0.01 | -0.13 |
| 2054 | 16.78 | 13.24 | -3.54 | ---- | 0.14 | 0.01 | -0.13 |
| 2055 | 16.82 | 13.24 | -3.58 | ---- | 0.14 | 0.01 | -0.13 |
| 2056 | 16.88 | 13.24 | -3.63 | ---- | 0.14 | 0.01 | -0.13 |
| 2057 | 16.93 | 13.25 | -3.68 | ---- | 0.13 | 0.01 | -0.13 |
| 2058 | 16.98 | 13.25 | -3.73 | ---- | 0.13 | 0.01 | -0.13 |
| 2059 | 17.03 | 13.26 | -3.78 | ---- | 0.13 | 0.01 | -0.12 |
| 2060 | 17.08 | 13.26 | -3.82 | ---- | 0.13 | 0.01 | -0.12 |
| 2061 | 17.14 | 13.26 | -3.87 | ---- | 0.13 | 0.01 | -0.12 |
| 2062 | 17.19 | 13.27 | -3.92 | ---- | 0.13 | 0.01 | -0.12 |
| 2063 | 17.24 | 13.27 | -3.97 | ---- | 0.13 | 0.01 | -0.12 |
| 2064 | 17.29 | 13.27 | -4.02 | ---- | 0.13 | 0.01 | -0.12 |
| 2065 | 17.35 | 13.28 | -4.07 | ---- | 0.13 | 0.01 | -0.13 |
| 2066 | 17.41 | 13.28 | -4.13 | ---- | 0.14 | 0.01 | -0.13 |
| 2067 | 17.47 | 13.29 | -4.18 | ---- | 0.14 | 0.01 | -0.13 |
| 2068 | 17.53 | 13.29 | -4.24 | ---- | 0.14 | 0.01 | -0.13 |
| 2069 | 17.59 | 13.29 | -4.29 | ---- | 0.14 | 0.01 | -0.13 |
| 2070 | 17.64 | 13.30 | -4.35 | ---- | 0.14 | 0.01 | -0.13 |
| 2071 | 17.70 | 13.30 | -4.40 | ---- | 0.14 | 0.01 | -0.14 |
| 2072 | 17.74 | 13.30 | -4.44 | ---- | 0.15 | 0.01 | -0.14 |
| 2073 | 17.78 | 13.31 | -4.48 | ---- | 0.15 | 0.01 | -0.14 |
| 2074 | 17.81 | 13.31 | -4.51 | ---- | 0.15 | 0.01 | -0.14 |
| 2075 | 17.84 | 13.31 | -4.53 | ---- | 0.15 | 0.01 | -0.14 |
| 2076 | 17.85 | 13.31 | -4.54 | ---- | 0.15 | 0.01 | -0.15 |
| 2077 | 17.86 | 13.31 | -4.55 | ---- | 0.16 | 0.01 | -0.15 |
| 2078 | 17.86 | 13.31 | -4.55 | ---- | 0.16 | 0.01 | -0.15 |
| 2079 | 17.87 | 13.31 | -4.55 | ---- | 0.16 | 0.01 | -0.15 |
| 2080 | 17.87 | 13.31 | -4.56 | ---- | 0.16 | 0.01 | -0.15 |
| 2081 | 17.87 | 13.31 | -4.56 | ---- | 0.16 | 0.01 | -0.15 |
| 2082 | 17.89 | 13.31 | -4.57 | ---- | 0.16 | 0.01 | -0.15 |
| 2083 | 17.91 | 13.31 | -4.59 | ---- | 0.16 | 0.01 | -0.15 |
| 2084 | 17.94 | 13.32 | -4.62 | ---- | 0.16 | 0.01 | -0.15 |
| 2085 | 17.97 | 13.32 | -4.65 | ---- | 0.16 | 0.01 | -0.15 |
| 2086 | 18.01 | 13.32 | -4.69 | ---- | 0.16 | 0.01 | -0.15 |
| 2087 | 18.05 | 13.32 | -4.73 | ---- | 0.16 | 0.01 | -0.15 |
| 2088 | 18.09 | 13.32 | -4.77 | ---- | 0.16 | 0.01 | -0.15 |
| 2089 | 18.14 | 13.33 | -4.81 | ---- | 0.16 | 0.01 | -0.16 |
| 2090 | 18.18 | 13.33 | -4.85 | ---- | 0.17 | 0.01 | -0.16 |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2015 | 16.66% | 13.87% | -2.79% | 2033 |

| Summarized Estimates: Change from Present Law | | |
|--|-------------|-------------------|
| Cost Rate | Income Rate | Actuarial Balance |
| 0.11% | 0.01% | -0.11% |

¹ Under present law, the year of Trust Fund reserve depletion is 2034.