

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Progressive indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2018, continuing through 2067: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum is reduced by 1.17 percent per year as compared to current law (for the years that progressive indexing applies). Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00
2017	13.89	12.91	-0.98	280	0.00	0.00	0.00
2018	13.97	12.94	-1.03	264	0.00	0.00	0.00
2019	14.08	12.95	-1.13	248	0.00	0.00	0.00
2020	14.22	12.96	-1.26	233	-0.01	0.00	0.01
2021	14.33	12.98	-1.35	219	-0.01	0.00	0.01
2022	14.50	13.01	-1.49	204	-0.02	0.00	0.02
2023	14.69	13.03	-1.66	189	-0.03	0.00	0.03
2024	14.91	13.06	-1.85	174	-0.05	0.00	0.05
2025	15.09	13.08	-2.02	159	-0.07	0.00	0.07
2026	15.27	13.09	-2.18	144	-0.09	0.00	0.09
2027	15.44	13.11	-2.33	129	-0.12	-0.01	0.12
2028	15.60	13.12	-2.48	114	-0.15	-0.01	0.15
2029	15.74	13.13	-2.61	98	-0.19	-0.01	0.18
2030	15.87	13.14	-2.72	83	-0.23	-0.01	0.22
2031	15.97	13.15	-2.82	67	-0.27	-0.01	0.26
2032	16.06	13.16	-2.90	50	-0.32	-0.02	0.30
2033	16.11	13.17	-2.95	33	-0.36	-0.02	0.34
2034	16.14	13.17	-2.97	15	-0.41	-0.02	0.39
2035	16.16	13.17	-2.98	---	-0.46	-0.02	0.44
2036	16.16	13.18	-2.98	---	-0.52	-0.03	0.49
2037	16.14	13.18	-2.97	---	-0.57	-0.03	0.54
2038	16.10	13.18	-2.92	---	-0.63	-0.03	0.60
2039	16.04	13.18	-2.86	---	-0.69	-0.04	0.65
2040	15.96	13.17	-2.79	---	-0.75	-0.04	0.71
2041	15.88	13.17	-2.71	---	-0.81	-0.04	0.77
2042	15.79	13.17	-2.62	---	-0.87	-0.05	0.83
2043	15.70	13.16	-2.54	---	-0.94	-0.05	0.89
2044	15.61	13.16	-2.45	---	-1.00	-0.05	0.95
2045	15.52	13.16	-2.37	---	-1.07	-0.06	1.01
2046	15.43	13.15	-2.28	---	-1.14	-0.06	1.08
2047	15.35	13.15	-2.20	---	-1.21	-0.07	1.14
2048	15.27	13.15	-2.12	---	-1.28	-0.07	1.21
2049	15.18	13.14	-2.04	---	-1.35	-0.07	1.28
2050	15.11	13.14	-1.97	---	-1.43	-0.08	1.35
2051	15.05	13.14	-1.91	---	-1.50	-0.08	1.42
2052	15.00	13.14	-1.86	---	-1.58	-0.09	1.49
2053	14.95	13.14	-1.82	---	-1.65	-0.09	1.56
2054	14.91	13.13	-1.78	---	-1.73	-0.10	1.63
2055	14.88	13.13	-1.75	---	-1.81	-0.10	1.71
2056	14.85	13.13	-1.72	---	-1.89	-0.10	1.78
2057	14.83	13.13	-1.69	---	-1.97	-0.11	1.86
2058	14.80	13.13	-1.67	---	-2.04	-0.11	1.93
2059	14.78	13.13	-1.65	---	-2.12	-0.12	2.01
2060	14.75	13.13	-1.62	---	-2.20	-0.12	2.08
2061	14.73	13.13	-1.60	---	-2.28	-0.13	2.15
2062	14.71	13.13	-1.58	---	-2.35	-0.13	2.22
2063	14.69	13.13	-1.56	---	-2.42	-0.13	2.29
2064	14.66	13.13	-1.54	---	-2.50	-0.14	2.36
2065	14.65	13.13	-1.52	---	-2.57	-0.14	2.43
2066	14.63	13.13	-1.50	---	-2.65	-0.15	2.50
2067	14.61	13.13	-1.49	---	-2.72	-0.15	2.57
2068	14.60	13.13	-1.47	---	-2.79	-0.16	2.64
2069	14.58	13.13	-1.46	---	-2.86	-0.16	2.71
2070	14.57	13.12	-1.44	---	-2.94	-0.16	2.77
2071	14.55	13.12	-1.42	---	-3.01	-0.17	2.84
2072	14.52	13.12	-1.40	---	-3.07	-0.17	2.90
2073	14.50	13.12	-1.38	---	-3.14	-0.17	2.96
2074	14.47	13.12	-1.35	---	-3.20	-0.18	3.02
2075	14.43	13.12	-1.31	---	-3.25	-0.18	3.07
2076	14.40	13.12	-1.28	---	-3.30	-0.18	3.12
2077	14.36	13.12	-1.24	---	-3.34	-0.19	3.16
2078	14.32	13.11	-1.21	---	-3.38	-0.19	3.20
2079	14.29	13.11	-1.17	---	-3.42	-0.19	3.23
2080	14.25	13.11	-1.14	---	-3.46	-0.19	3.26
2081	14.23	13.11	-1.12	---	-3.49	-0.19	3.29
2082	14.21	13.11	-1.10	---	-3.52	-0.20	3.32
2083	14.20	13.11	-1.09	---	-3.55	-0.20	3.35
2084	14.19	13.11	-1.09	---	-3.58	-0.20	3.38
2085	14.20	13.11	-1.09	---	-3.61	-0.20	3.41
2086	14.20	13.11	-1.10	---	-3.64	-0.20	3.44
2087	14.21	13.11	-1.11	---	-3.67	-0.21	3.47
2088	14.23	13.11	-1.12	---	-3.70	-0.21	3.49
2089	14.24	13.11	-1.13	---	-3.73	-0.21	3.52
2090	14.26	13.11	-1.15	---	-3.75	-0.21	3.54

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2015				
-2089	15.13%	13.79%	-1.34%	2034

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-1.42%	-0.08%	1.34%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.