

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Price indexing of PIA factors beginning with those newly eligible for OASDI benefits in 2022: Reduce factors so that initial benefits grow by inflation rather than by the SSA average wage index.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00
2017	13.89	12.91	-0.98	280	0.00	0.00	0.00
2018	13.97	12.94	-1.03	264	0.00	0.00	0.00
2019	14.09	12.95	-1.14	248	0.00	0.00	0.00
2020	14.23	12.96	-1.26	233	0.00	0.00	0.00
2021	14.35	12.98	-1.36	219	0.00	0.00	0.00
2022	14.52	13.01	-1.51	204	0.00	0.00	0.00
2023	14.71	13.03	-1.68	189	-0.01	0.00	0.01
2024	14.93	13.06	-1.87	173	-0.03	0.00	0.02
2025	15.12	13.08	-2.04	158	-0.05	0.00	0.05
2026	15.29	13.09	-2.19	143	-0.08	0.00	0.07
2027	15.44	13.11	-2.33	128	-0.12	0.00	0.11
2028	15.59	13.12	-2.47	113	-0.16	-0.01	0.16
2029	15.71	13.13	-2.58	98	-0.22	-0.01	0.21
2030	15.81	13.14	-2.67	83	-0.29	-0.01	0.27
2031	15.88	13.15	-2.73	67	-0.36	-0.02	0.34
2032	15.93	13.16	-2.77	51	-0.44	-0.02	0.42
2033	15.95	13.16	-2.79	34	-0.53	-0.02	0.51
2034	15.93	13.16	-2.77	18	-0.62	-0.03	0.59
2035	15.90	13.16	-2.74	1	-0.72	-0.03	0.69
2036	15.86	13.17	-2.69	----	-0.82	-0.04	0.79
2037	15.79	13.17	-2.62	----	-0.93	-0.04	0.89
2038	15.69	13.16	-2.52	----	-1.04	-0.05	0.99
2039	15.57	13.16	-2.41	----	-1.16	-0.05	1.10
2040	15.43	13.15	-2.28	----	-1.28	-0.06	1.22
2041	15.29	13.15	-2.14	----	-1.40	-0.07	1.33
2042	15.14	13.14	-2.00	----	-1.53	-0.07	1.45
2043	14.98	13.14	-1.84	----	-1.66	-0.08	1.58
2044	14.82	13.13	-1.69	----	-1.80	-0.09	1.71
2045	14.66	13.12	-1.54	----	-1.94	-0.09	1.84
2046	14.49	13.11	-1.38	----	-2.08	-0.10	1.98
2047	14.33	13.11	-1.22	----	-2.23	-0.11	2.12
2048	14.17	13.10	-1.07	----	-2.38	-0.12	2.26
2049	14.01	13.09	-0.92	----	-2.53	-0.12	2.40
2050	13.86	13.09	-0.77	----	-2.68	-0.13	2.55
2051	13.71	13.08	-0.63	----	-2.84	-0.14	2.70
2052	13.57	13.07	-0.50	----	-3.00	-0.15	2.85
2053	13.44	13.07	-0.37	----	-3.16	-0.16	3.00
2054	13.32	13.06	-0.26	----	-3.32	-0.17	3.16
2055	13.20	13.06	-0.14	----	-3.49	-0.18	3.31
2056	13.09	13.05	-0.03	----	-3.65	-0.18	3.47
2057	12.98	13.05	0.07	----	-3.82	-0.19	3.62
2058	12.87	13.04	0.18	----	-3.98	-0.20	3.78
2059	12.76	13.04	0.28	----	-4.14	-0.21	3.93
2060	12.65	13.03	0.38	----	-4.30	-0.22	4.08
2061	12.55	13.03	0.48	----	-4.46	-0.23	4.23
2062	12.45	13.02	0.58	----	-4.61	-0.24	4.38
2063	12.35	13.02	0.67	----	-4.76	-0.24	4.52
2064	12.25	13.01	0.77	----	-4.92	-0.25	4.66
2065	12.15	13.01	0.86	----	-5.07	-0.26	4.81
2066	12.05	13.01	0.95	----	-5.22	-0.27	4.95
2067	11.96	13.00	1.04	----	-5.37	-0.28	5.09
2068	11.87	13.00	1.13	----	-5.52	-0.28	5.23
2069	11.78	12.99	1.21	----	-5.67	-0.29	5.37
2070	11.69	12.99	1.30	----	-5.81	-0.30	5.51
2071	11.59	12.98	1.39	----	-5.96	-0.31	5.65
2072	11.50	12.98	1.48	----	-6.10	-0.31	5.78
2073	11.40	12.97	1.58	----	-6.23	-0.32	5.91
2074	11.30	12.97	1.67	----	-6.37	-0.33	6.04
2075	11.19	12.96	1.78	----	-6.50	-0.34	6.16
2076	11.08	12.96	1.88	----	-6.62	-0.34	6.28
2077	10.97	12.95	1.99	----	-6.74	-0.35	6.39
2078	10.85	12.95	2.10	----	-6.85	-0.36	6.50
2079	10.74	12.94	2.20	----	-6.97	-0.36	6.61
2080	10.62	12.94	2.31	----	-7.08	-0.37	6.72
2081	10.51	12.93	2.42	----	-7.20	-0.37	6.83
2082	10.41	12.92	2.52	----	-7.32	-0.38	6.94
2083	10.31	12.92	2.61	----	-7.44	-0.39	7.05
2084	10.21	12.91	2.70	----	-7.56	-0.39	7.17
2085	10.12	12.91	2.79	----	-7.69	-0.40	7.29
2086	10.03	12.90	2.88	----	-7.82	-0.41	7.41
2087	9.94	12.90	2.96	----	-7.94	-0.41	7.53
2088	9.86	12.90	3.04	----	-8.07	-0.42	7.65
2089	9.77	12.89	3.12	16	-8.20	-0.43	7.77
2090	9.69	12.89	3.20	48	-8.33	-0.43	7.89

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2015	13.77%	13.72%	-0.04%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-2.78%	-0.14%	2.64%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.