

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2015, add 1 percentage point to the annual COLA for beneficiaries who have lived past a "specified age". The "specified age" is the sum of: (1) 65 and (2) the unisex cohort life expectancy at age 65.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00
2016	13.98	12.89	-1.09	292	0.01	0.00	-0.01
2017	14.00	12.91	-1.09	277	0.03	0.00	-0.02
2018	14.05	12.93	-1.12	262	0.03	0.00	-0.03
2019	14.19	12.95	-1.24	247	0.04	0.00	-0.04
2020	14.38	12.96	-1.42	231	0.05	0.00	-0.05
2021	14.56	12.98	-1.57	217	0.06	0.00	-0.05
2022	14.80	13.01	-1.79	201	0.06	0.00	-0.06
2023	15.07	13.03	-2.03	185	0.06	0.00	-0.06
2024	15.34	13.06	-2.29	168	0.07	0.00	-0.06
2025	15.61	13.07	-2.54	151	0.07	0.00	-0.07
2026	15.86	13.09	-2.77	134	0.07	0.00	-0.07
2027	16.10	13.11	-2.99	116	0.07	0.00	-0.07
2028	16.32	13.12	-3.20	97	0.08	0.00	-0.07
2029	16.52	13.14	-3.38	78	0.08	0.00	-0.08
2030	16.69	13.15	-3.54	59	0.08	0.00	-0.08
2031	16.83	13.16	-3.67	38	0.08	0.00	-0.08
2032	16.95	13.17	-3.78	17	0.09	0.00	-0.08
2033	17.05	13.18	-3.87	----	0.09	0.00	-0.09
2034	17.13	13.19	-3.94	----	0.10	0.00	-0.09
2035	17.19	13.19	-4.00	----	0.10	0.00	-0.09
2036	17.22	13.20	-4.03	----	0.10	0.01	-0.09
2037	17.24	13.20	-4.04	----	0.10	0.01	-0.09
2038	17.24	13.20	-4.04	----	0.10	0.01	-0.10
2039	17.22	13.20	-4.02	----	0.10	0.01	-0.10
2040	17.19	13.20	-3.99	----	0.10	0.01	-0.10
2041	17.16	13.20	-3.95	----	0.11	0.01	-0.10
2042	17.12	13.20	-3.92	----	0.11	0.01	-0.10
2043	17.09	13.20	-3.89	----	0.11	0.01	-0.11
2044	17.07	13.20	-3.87	----	0.11	0.01	-0.11
2045	17.06	13.20	-3.85	----	0.12	0.01	-0.11
2046	17.05	13.21	-3.84	----	0.12	0.01	-0.11
2047	17.04	13.21	-3.83	----	0.12	0.01	-0.12
2048	17.03	13.21	-3.82	----	0.13	0.01	-0.12
2049	17.02	13.21	-3.81	----	0.13	0.01	-0.12
2050	17.02	13.21	-3.81	----	0.13	0.01	-0.12
2051	17.03	13.21	-3.82	----	0.13	0.01	-0.13
2052	17.04	13.21	-3.83	----	0.13	0.01	-0.12
2053	17.07	13.21	-3.85	----	0.13	0.01	-0.12
2054	17.10	13.22	-3.88	----	0.13	0.01	-0.12
2055	17.14	13.22	-3.92	----	0.12	0.01	-0.12
2056	17.18	13.22	-3.96	----	0.12	0.01	-0.12
2057	17.23	13.23	-4.01	----	0.12	0.01	-0.11
2058	17.28	13.23	-4.05	----	0.12	0.01	-0.11
2059	17.33	13.23	-4.09	----	0.12	0.01	-0.11
2060	17.37	13.24	-4.14	----	0.12	0.01	-0.11
2061	17.42	13.24	-4.18	----	0.11	0.01	-0.11
2062	17.47	13.24	-4.22	----	0.11	0.01	-0.11
2063	17.51	13.25	-4.27	----	0.11	0.01	-0.11
2064	17.56	13.25	-4.31	----	0.11	0.01	-0.11
2065	17.61	13.25	-4.36	----	0.11	0.01	-0.10
2066	17.66	13.26	-4.40	----	0.11	0.01	-0.10
2067	17.71	13.26	-4.45	----	0.11	0.01	-0.11
2068	17.76	13.26	-4.50	----	0.11	0.01	-0.11
2069	17.81	13.26	-4.54	----	0.11	0.01	-0.11
2070	17.85	13.27	-4.59	----	0.11	0.01	-0.11
2071	17.89	13.27	-4.62	----	0.11	0.01	-0.11
2072	17.93	13.27	-4.66	----	0.11	0.01	-0.10
2073	17.95	13.27	-4.68	----	0.11	0.01	-0.10
2074	17.97	13.28	-4.70	----	0.11	0.01	-0.10
2075	17.99	13.28	-4.71	----	0.11	0.01	-0.10
2076	18.00	13.28	-4.72	----	0.11	0.01	-0.10
2077	18.00	13.28	-4.72	----	0.11	0.01	-0.10
2078	18.00	13.28	-4.72	----	0.11	0.01	-0.10
2079	18.00	13.28	-4.73	----	0.11	0.01	-0.10
2080	18.01	13.28	-4.73	----	0.11	0.01	-0.10
2081	18.02	13.28	-4.75	----	0.11	0.01	-0.10
2082	18.05	13.28	-4.77	----	0.11	0.01	-0.11
2083	18.08	13.28	-4.79	----	0.11	0.01	-0.11
2084	18.11	13.28	-4.83	----	0.11	0.01	-0.11
2085	18.16	13.29	-4.87	----	0.11	0.01	-0.11
2086	18.20	13.29	-4.91	----	0.11	0.01	-0.11
2087	18.25	13.29	-4.96	----	0.12	0.01	-0.11
2088	18.31	13.30	-5.01	----	0.12	0.01	-0.11
2089	18.36	13.30	-5.06	----	0.12	0.01	-0.11

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	16.87%	13.89%	-2.97%	2032

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.09%	0.00%	-0.09%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.