

**Detailed Single Year Tables**  
**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Increase the taxable maximum such that 90 percent of earnings would be subject to the payroll tax (phased in 2015-2024). Do not provide benefit credit for additional earnings taxed.**

<b>Proposal</b>				<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll				Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Trust Fund</b>		<b>Cost Rate</b>	<b>Trust Fund</b>		
		<b>Income Rate</b>	<b>Annual Balance</b>		<b>Income Rate</b>	<b>Annual Balance</b>	
			<b>Ratio 1-1-year</b>				
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.97	13.06	-0.91	306	0.00	0.14	0.14
2016	13.97	13.17	-0.80	293	0.00	0.28	0.28
2017	13.97	13.32	-0.65	280	0.00	0.41	0.41
2018	14.02	13.46	-0.56	268	0.00	0.52	0.52
2019	14.15	13.57	-0.58	257	0.00	0.62	0.62
2020	14.33	13.67	-0.66	246	0.00	0.71	0.71
2021	14.50	13.78	-0.72	236	0.00	0.79	0.80
2022	14.73	13.88	-0.85	226	0.00	0.87	0.88
2023	15.00	13.98	-1.02	215	0.00	0.95	0.95
2024	15.27	14.07	-1.20	204	0.00	1.02	1.02
2025	15.54	14.09	-1.45	194	0.00	1.02	1.03
2026	15.79	14.11	-1.68	182	0.00	1.02	1.03
2027	16.02	14.13	-1.89	171	0.00	1.03	1.03
2028	16.24	14.15	-2.09	159	-0.01	1.03	1.03
2029	16.43	14.16	-2.27	146	-0.01	1.03	1.03
2030	16.60	14.17	-2.42	134	-0.01	1.03	1.03
2031	16.74	14.18	-2.56	120	-0.01	1.03	1.03
2032	16.86	14.19	-2.66	106	-0.01	1.03	1.03
2033	16.94	14.20	-2.74	91	-0.01	1.03	1.04
2034	17.03	14.21	-2.82	76	-0.01	1.03	1.04
2035	17.08	14.21	-2.87	61	-0.01	1.03	1.04
2036	17.11	14.22	-2.90	45	-0.01	1.03	1.04
2037	17.13	14.22	-2.91	29	-0.01	1.03	1.04
2038	17.13	14.22	-2.90	13	-0.01	1.03	1.04
2039	17.10	14.23	-2.88	---	-0.01	1.03	1.04
2040	17.07	14.23	-2.85	---	-0.01	1.03	1.04
2041	17.03	14.23	-2.81	---	-0.02	1.03	1.04
2042	17.00	14.23	-2.77	---	-0.02	1.03	1.04
2043	16.96	14.23	-2.74	---	-0.02	1.03	1.05
2044	16.94	14.23	-2.71	---	-0.02	1.03	1.05
2045	16.92	14.23	-2.69	---	-0.02	1.03	1.05
2046	16.91	14.23	-2.68	---	-0.02	1.03	1.05
2047	16.89	14.23	-2.67	---	-0.02	1.03	1.05
2048	16.88	14.23	-2.65	---	-0.02	1.03	1.05
2049	16.87	14.23	-2.64	---	-0.02	1.03	1.06
2050	16.86	14.23	-2.63	---	-0.03	1.03	1.06
2051	16.87	14.24	-2.63	---	-0.03	1.03	1.06
2052	16.88	14.24	-2.65	---	-0.03	1.03	1.06
2053	16.91	14.24	-2.67	---	-0.03	1.03	1.06
2054	16.94	14.24	-2.70	---	-0.03	1.03	1.06
2055	16.98	14.25	-2.73	---	-0.03	1.03	1.07
2056	17.03	14.25	-2.78	---	-0.03	1.03	1.07
2057	17.08	14.26	-2.82	---	-0.03	1.04	1.07
2058	17.13	14.26	-2.87	---	-0.03	1.04	1.07
2059	17.17	14.26	-2.91	---	-0.04	1.04	1.07
2060	17.22	14.27	-2.95	---	-0.04	1.04	1.07
2061	17.27	14.27	-3.00	---	-0.04	1.04	1.08
2062	17.31	14.28	-3.04	---	-0.04	1.04	1.08
2063	17.36	14.28	-3.08	---	-0.04	1.04	1.08
2064	17.41	14.28	-3.12	---	-0.04	1.04	1.08
2065	17.45	14.29	-3.17	---	-0.04	1.04	1.08
2066	17.50	14.29	-3.21	---	-0.04	1.04	1.08
2067	17.55	14.29	-3.26	---	-0.04	1.04	1.09
2068	17.60	14.30	-3.30	---	-0.04	1.04	1.09
2069	17.65	14.30	-3.35	---	-0.04	1.04	1.09
2070	17.69	14.31	-3.39	---	-0.04	1.04	1.09
2071	17.74	14.31	-3.43	---	-0.05	1.04	1.09
2072	17.77	14.31	-3.46	---	-0.05	1.05	1.09
2073	17.80	14.31	-3.48	---	-0.05	1.05	1.09
2074	17.82	14.32	-3.50	---	-0.05	1.05	1.09
2075	17.83	14.32	-3.52	---	-0.05	1.05	1.10
2076	17.84	14.32	-3.52	---	-0.05	1.05	1.10
2077	17.85	14.32	-3.52	---	-0.05	1.05	1.10
2078	17.85	14.32	-3.52	---	-0.05	1.05	1.10
2079	17.85	14.32	-3.52	---	-0.05	1.05	1.10
2080	17.85	14.32	-3.53	---	-0.05	1.05	1.10
2081	17.87	14.33	-3.54	---	-0.05	1.05	1.10
2082	17.89	14.33	-3.56	---	-0.05	1.05	1.10
2083	17.92	14.33	-3.59	---	-0.05	1.05	1.10
2084	17.95	14.33	-3.62	---	-0.05	1.05	1.10
2085	17.99	14.34	-3.66	---	-0.05	1.06	1.10
2086	18.04	14.34	-3.70	---	-0.05	1.06	1.10
2087	18.09	14.34	-3.75	---	-0.05	1.06	1.10
2088	18.14	14.35	-3.80	---	-0.05	1.06	1.11
2089	18.19	14.35	-3.84	---	-0.05	1.06	1.11

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2014				
-2088	16.75%	14.84%	-1.91%	2038

<b>Summarized Estimates: Change from Present Law</b>			
Year	Cost Rate	Income Rate	Actuarial Balance
	-0.02%	0.95%	0.97%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.