

Detailed Single Year Tables

Category of Change: Coverage of Employment

Proposed Provision: Expand covered earnings to include employer and employee premiums for employer-sponsored group health insurance (ESI). Starting in 2018, phase out the OASDI payroll tax exclusion for ESI premiums. Set an exclusion level at the 75th percentile of premium distribution in 2018, with amounts above that subject to the payroll tax. Reduce the exclusion level each year by 10 percent of the 2018 exclusion level until fully eliminated in 2028. Eliminate the excise tax on ESI premiums scheduled to begin in 2018.

Proposal					Change from Present Law					
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll					
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income		Cost Rate	Rate	Balance
		Rate	Annual Balance	Ratio 1-1-year		Rate	Annual Balance			
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	0.00	0.00	0.00
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00	0.00	0.00	0.00
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00	0.00	0.00	0.00
2017	13.97	12.91	-1.06	277	0.00	0.00	0.00	0.00	0.00	0.00
2018	14.02	13.04	-0.98	262	0.00	0.11	0.11	0.00	0.11	0.11
2019	14.15	13.18	-0.96	249	0.00	0.24	0.24	0.00	0.24	0.24
2020	14.33	13.34	-0.99	235	0.00	0.38	0.38	0.00	0.38	0.38
2021	14.50	13.52	-0.98	223	0.00	0.54	0.54	0.00	0.54	0.54
2022	14.74	13.70	-1.04	212	0.00	0.69	0.69	0.00	0.69	0.69
2023	15.01	13.87	-1.13	200	0.00	0.84	0.84	0.00	0.84	0.84
2024	15.28	14.05	-1.23	189	0.01	1.00	0.99	0.01	1.00	0.99
2025	15.55	14.23	-1.32	178	0.01	1.16	1.15	0.01	1.16	1.15
2026	15.81	14.41	-1.40	168	0.02	1.32	1.31	0.02	1.32	1.31
2027	16.05	14.59	-1.46	158	0.02	1.49	1.47	0.02	1.49	1.47
2028	16.28	14.64	-1.64	148	0.03	1.52	1.48	0.03	1.52	1.48
2029	16.48	14.67	-1.81	139	0.04	1.54	1.49	0.04	1.54	1.49
2030	16.66	14.70	-1.96	128	0.06	1.56	1.50	0.06	1.56	1.50
2031	16.82	14.73	-2.09	117	0.07	1.58	1.50	0.07	1.58	1.50
2032	16.96	14.76	-2.19	106	0.09	1.60	1.50	0.09	1.60	1.50
2033	17.07	14.79	-2.28	94	0.11	1.62	1.50	0.11	1.62	1.50
2034	17.17	14.82	-2.35	82	0.13	1.64	1.50	0.13	1.64	1.50
2035	17.25	14.84	-2.41	69	0.16	1.66	1.50	0.16	1.66	1.50
2036	17.31	14.87	-2.44	56	0.18	1.68	1.49	0.18	1.68	1.49
2037	17.36	14.89	-2.47	43	0.21	1.70	1.48	0.21	1.70	1.48
2038	17.38	14.91	-2.47	30	0.24	1.72	1.47	0.24	1.72	1.47
2039	17.39	14.93	-2.46	16	0.28	1.74	1.46	0.28	1.74	1.46
2040	17.40	14.96	-2.44	2	0.31	1.76	1.45	0.31	1.76	1.45
2041	17.39	14.98	-2.42	---	0.34	1.78	1.44	0.34	1.78	1.44
2042	17.39	15.00	-2.39	---	0.38	1.80	1.42	0.38	1.80	1.42
2043	17.40	15.02	-2.38	---	0.42	1.82	1.40	0.42	1.82	1.40
2044	17.41	15.04	-2.37	---	0.46	1.84	1.39	0.46	1.84	1.39
2045	17.44	15.06	-2.37	---	0.50	1.87	1.37	0.50	1.87	1.37
2046	17.47	15.09	-2.38	---	0.54	1.89	1.35	0.54	1.89	1.35
2047	17.50	15.11	-2.38	---	0.58	1.91	1.33	0.58	1.91	1.33
2048	17.52	15.14	-2.39	---	0.62	1.94	1.31	0.62	1.94	1.31
2049	17.56	15.16	-2.40	---	0.66	1.96	1.30	0.66	1.96	1.30
2050	17.60	15.18	-2.41	---	0.71	1.98	1.28	0.71	1.98	1.28
2051	17.65	15.21	-2.44	---	0.75	2.01	1.26	0.75	2.01	1.26
2052	17.71	15.23	-2.47	---	0.80	2.03	1.23	0.80	2.03	1.23
2053	17.78	15.26	-2.52	---	0.84	2.05	1.21	0.84	2.05	1.21
2054	17.86	15.29	-2.57	---	0.89	2.08	1.19	0.89	2.08	1.19
2055	17.95	15.31	-2.63	---	0.94	2.10	1.17	0.94	2.10	1.17
2056	18.05	15.34	-2.70	---	0.98	2.13	1.14	0.98	2.13	1.14
2057	18.14	15.37	-2.77	---	1.03	2.15	1.12	1.03	2.15	1.12
2058	18.24	15.40	-2.84	---	1.08	2.18	1.09	1.08	2.18	1.09
2059	18.34	15.43	-2.91	---	1.13	2.20	1.07	1.13	2.20	1.07
2060	18.43	15.46	-2.98	---	1.18	2.23	1.05	1.18	2.23	1.05
2061	18.53	15.48	-3.05	---	1.22	2.25	1.03	1.22	2.25	1.03
2062	18.62	15.51	-3.11	---	1.27	2.27	1.01	1.27	2.27	1.01
2063	18.71	15.54	-3.18	---	1.31	2.30	0.99	1.31	2.30	0.99
2064	18.81	15.57	-3.24	---	1.36	2.32	0.97	1.36	2.32	0.97
2065	18.90	15.59	-3.30	---	1.40	2.35	0.95	1.40	2.35	0.95
2066	18.99	15.62	-3.36	---	1.44	2.37	0.93	1.44	2.37	0.93
2067	19.08	15.65	-3.43	---	1.48	2.40	0.92	1.48	2.40	0.92
2068	19.16	15.68	-3.49	---	1.52	2.42	0.90	1.52	2.42	0.90
2069	19.25	15.71	-3.54	---	1.56	2.45	0.89	1.56	2.45	0.89
2070	19.33	15.73	-3.60	---	1.59	2.47	0.88	1.59	2.47	0.88
2071	19.41	15.76	-3.65	---	1.63	2.50	0.87	1.63	2.50	0.87
2072	19.48	15.79	-3.69	---	1.66	2.52	0.86	1.66	2.52	0.86
2073	19.53	15.82	-3.72	---	1.69	2.55	0.86	1.69	2.55	0.86
2074	19.58	15.84	-3.74	---	1.72	2.57	0.86	1.72	2.57	0.86
2075	19.62	15.87	-3.75	---	1.74	2.60	0.86	1.74	2.60	0.86
2076	19.66	15.89	-3.76	---	1.76	2.62	0.86	1.76	2.62	0.86
2077	19.68	15.92	-3.76	---	1.79	2.65	0.86	1.79	2.65	0.86
2078	19.70	15.94	-3.76	---	1.81	2.67	0.86	1.81	2.67	0.86
2079	19.72	15.97	-3.76	---	1.83	2.70	0.87	1.83	2.70	0.87
2080	19.75	15.99	-3.76	---	1.85	2.72	0.87	1.85	2.72	0.87
2081	19.79	16.02	-3.77	---	1.87	2.75	0.88	1.87	2.75	0.88
2082	19.83	16.05	-3.78	---	1.89	2.77	0.88	1.89	2.77	0.88
2083	19.88	16.07	-3.81	---	1.92	2.80	0.88	1.92	2.80	0.88
2084	19.94	16.10	-3.84	---	1.94	2.82	0.88	1.94	2.82	0.88
2085	20.01	16.13	-3.88	---	1.97	2.85	0.88	1.97	2.85	0.88
2086	20.08	16.16	-3.92	---	1.99	2.87	0.88	1.99	2.87	0.88
2087	20.16	16.16	-3.99	---	2.02	2.88	0.86	2.02	2.88	0.86
2088	20.23	16.17	-4.07	---	2.04	2.88	0.84	2.04	2.88	0.84
2089	20.31	16.17	-4.14	---	2.07	2.88	0.81	2.07	2.88	0.81

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	17.47%	15.62%	-1.85%	2040

Summarized Estimates: Change from Present Law			
Year	Cost Rate	Income Rate	Actuarial Balance
	0.70%	1.73%	1.03%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.