

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, index the NRA to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years.**

<b>Proposal</b>				<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll				Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00
2017	13.97	12.91	-1.06	277	0.00	0.00	0.00
2018	14.02	12.93	-1.08	262	0.00	0.00	0.00
2019	14.15	12.95	-1.20	248	0.00	0.00	0.00
2020	14.33	12.96	-1.37	233	0.00	0.00	0.00
2021	14.50	12.98	-1.52	219	0.00	0.00	0.00
2022	14.74	13.01	-1.73	203	0.00	0.00	0.00
2023	15.00	13.03	-1.97	188	0.00	0.00	0.00
2024	15.27	13.05	-2.21	171	-0.01	0.00	0.01
2025	15.53	13.07	-2.46	154	-0.02	0.00	0.02
2026	15.77	13.09	-2.68	137	-0.02	0.00	0.02
2027	16.00	13.10	-2.90	120	-0.03	0.00	0.03
2028	16.21	13.12	-3.09	102	-0.03	0.00	0.03
2029	16.40	13.13	-3.26	84	-0.04	0.00	0.04
2030	16.56	13.15	-3.41	65	-0.05	0.00	0.05
2031	16.69	13.16	-3.53	45	-0.06	0.00	0.06
2032	16.79	13.16	-3.63	25	-0.07	0.00	0.07
2033	16.86	13.17	-3.69	4	-0.09	0.00	0.09
2034	16.93	13.18	-3.75	----	-0.11	0.00	0.11
2035	16.96	13.18	-3.78	----	-0.13	0.00	0.12
2036	16.98	13.19	-3.79	----	-0.14	0.00	0.14
2037	16.98	13.19	-3.79	----	-0.16	0.00	0.16
2038	16.96	13.19	-3.76	----	-0.18	-0.01	0.18
2039	16.91	13.19	-3.72	----	-0.21	-0.01	0.20
2040	16.87	13.19	-3.67	----	-0.22	-0.01	0.21
2041	16.81	13.19	-3.62	----	-0.24	-0.01	0.23
2042	16.75	13.19	-3.56	----	-0.26	-0.01	0.25
2043	16.70	13.19	-3.51	----	-0.28	-0.01	0.27
2044	16.65	13.19	-3.46	----	-0.31	-0.01	0.30
2045	16.61	13.19	-3.42	----	-0.33	-0.01	0.32
2046	16.57	13.19	-3.38	----	-0.36	-0.01	0.34
2047	16.53	13.19	-3.35	----	-0.38	-0.01	0.37
2048	16.49	13.19	-3.31	----	-0.41	-0.01	0.40
2049	16.45	13.19	-3.27	----	-0.44	-0.02	0.43
2050	16.42	13.18	-3.23	----	-0.47	-0.02	0.45
2051	16.39	13.18	-3.21	----	-0.50	-0.02	0.49
2052	16.37	13.19	-3.19	----	-0.54	-0.02	0.52
2053	16.37	13.19	-3.18	----	-0.57	-0.02	0.55
2054	16.37	13.19	-3.18	----	-0.60	-0.02	0.58
2055	16.38	13.19	-3.19	----	-0.63	-0.02	0.61
2056	16.40	13.19	-3.21	----	-0.66	-0.02	0.64
2057	16.42	13.19	-3.23	----	-0.69	-0.03	0.67
2058	16.44	13.20	-3.24	----	-0.72	-0.03	0.69
2059	16.46	13.20	-3.26	----	-0.75	-0.03	0.72
2060	16.48	13.20	-3.28	----	-0.78	-0.03	0.75
2061	16.50	13.20	-3.29	----	-0.81	-0.03	0.78
2062	16.51	13.20	-3.31	----	-0.84	-0.03	0.81
2063	16.53	13.21	-3.33	----	-0.87	-0.03	0.84
2064	16.55	13.21	-3.34	----	-0.90	-0.04	0.86
2065	16.57	13.21	-3.36	----	-0.93	-0.04	0.89
2066	16.59	13.21	-3.38	----	-0.96	-0.04	0.92
2067	16.61	13.21	-3.40	----	-0.99	-0.04	0.95
2068	16.63	13.21	-3.41	----	-1.02	-0.04	0.98
2069	16.65	13.22	-3.43	----	-1.05	-0.04	1.00
2070	16.66	13.22	-3.45	----	-1.08	-0.04	1.03
2071	16.67	13.22	-3.45	----	-1.11	-0.04	1.07
2072	16.67	13.22	-3.45	----	-1.14	-0.05	1.10
2073	16.67	13.22	-3.45	----	-1.17	-0.05	1.12
2074	16.67	13.22	-3.45	----	-1.20	-0.05	1.15
2075	16.66	13.22	-3.44	----	-1.22	-0.05	1.17
2076	16.66	13.22	-3.44	----	-1.23	-0.05	1.18
2077	16.64	13.22	-3.42	----	-1.25	-0.05	1.20
2078	16.61	13.22	-3.39	----	-1.28	-0.05	1.23
2079	16.58	13.22	-3.36	----	-1.31	-0.06	1.26
2080	16.55	13.22	-3.33	----	-1.35	-0.06	1.30
2081	16.52	13.22	-3.30	----	-1.40	-0.06	1.34
2082	16.49	13.22	-3.27	----	-1.44	-0.06	1.39
2083	16.48	13.22	-3.26	----	-1.49	-0.06	1.43
2084	16.47	13.22	-3.25	----	-1.53	-0.06	1.47
2085	16.47	13.22	-3.25	----	-1.57	-0.06	1.51
2086	16.47	13.22	-3.25	----	-1.62	-0.07	1.55
2087	16.48	13.22	-3.27	----	-1.65	-0.07	1.58
2088	16.51	13.22	-3.29	----	-1.68	-0.07	1.61
2089	16.54	13.22	-3.32	----	-1.70	-0.07	1.63

<b>Summarized Estimates: Proposal</b>			
Year	Cost Rate	Income Rate	Actuarial Balance
2014			
-2088	16.27%	13.87%	-2.40%

<b>Summarized Estimates: Change from Present Law</b>		
Year	Cost Rate	Actuarial Balance
	-0.50%	0.48%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.