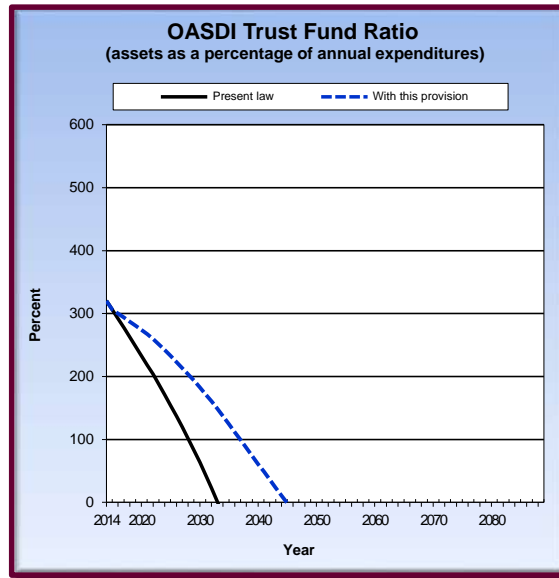
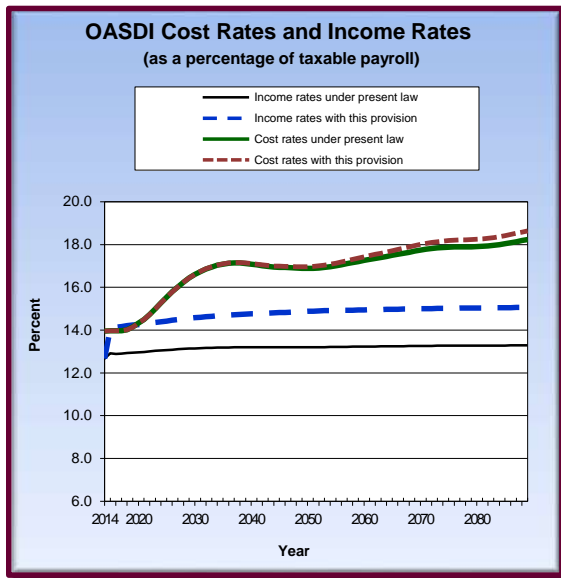


## Summary Measures and Graphs

### Category of Change: Payroll Taxes (including maximum taxable)

*Proposed Provision: Eliminate the taxable maximum for the employer payroll tax (6.2 percent) beginning in 2015. For the employee payroll tax (6.2 percent) and for benefit credit purposes, beginning in 2015, increase the taxable maximum by an additional 2 percent per year until taxable earnings equal 90 percent of covered earnings.*

Present Law [percent of payroll]		Change From Present Law [percent of payroll]		Shortfall Eliminated	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.88	-4.90	1.43	1.38	50%	28%



Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security  
September 18, 2014