

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Increase the taxable maximum each year by an additional 2 percent beginning in 2014 until taxable earnings equal 90 percent of covered earnings. Provide benefit credit for earnings up to the revised taxable maximum levels.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
				<u>Ratio 1-1-year</u>					
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00		
2014	14.04	12.87	-1.16	315	0.00	0.04	0.04		
2015	13.97	12.95	-1.02	301	0.00	0.08	0.08		
2016	13.91	13.00	-0.91	286	0.00	0.12	0.12		
2017	13.88	13.07	-0.82	273	0.00	0.16	0.16		
2018	13.91	13.13	-0.78	260	0.00	0.20	0.20		
2019	14.06	13.18	-0.87	248	0.00	0.23	0.23		
2020	14.26	13.23	-1.03	236	0.00	0.26	0.26		
2021	14.45	13.29	-1.15	225	0.00	0.30	0.30		
2022	14.71	13.36	-1.35	212	0.00	0.33	0.33		
2023	14.97	13.40	-1.57	200	0.00	0.36	0.36		
2024	15.23	13.45	-1.78	187	0.01	0.39	0.39		
2025	15.48	13.50	-1.99	173	0.01	0.42	0.42		
2026	15.72	13.54	-2.18	160	0.01	0.46	0.45		
2027	15.94	13.58	-2.36	146	0.01	0.49	0.47		
2028	16.15	13.62	-2.53	131	0.01	0.51	0.50		
2029	16.34	13.67	-2.68	116	0.02	0.54	0.53		
2030	16.51	13.70	-2.81	101	0.02	0.57	0.55		
2031	16.66	13.74	-2.92	85	0.02	0.60	0.57		
2032	16.78	13.77	-3.01	68	0.03	0.62	0.60		
2033	16.89	13.81	-3.08	51	0.03	0.65	0.62		
2034	16.97	13.84	-3.13	34	0.04	0.68	0.64		
2035	17.02	13.87	-3.15	16	0.04	0.70	0.66		
2036	17.05	13.90	-3.16	----	0.04	0.73	0.68		
2037	17.07	13.92	-3.15	----	0.05	0.75	0.70		
2038	17.07	13.95	-3.13	----	0.05	0.78	0.72		
2039	17.05	13.97	-3.08	----	0.06	0.80	0.74		
2040	17.03	13.99	-3.04	----	0.07	0.82	0.76		
2041	17.00	14.01	-2.99	----	0.07	0.84	0.77		
2042	16.97	14.04	-2.94	----	0.08	0.87	0.79		
2043	16.95	14.06	-2.89	----	0.08	0.89	0.80		
2044	16.93	14.08	-2.85	----	0.09	0.91	0.82		
2045	16.93	14.10	-2.83	----	0.10	0.93	0.83		
2046	16.92	14.12	-2.80	----	0.11	0.95	0.85		
2047	16.92	14.14	-2.78	----	0.11	0.97	0.86		
2048	16.91	14.16	-2.75	----	0.12	0.99	0.87		
2049	16.91	14.18	-2.73	----	0.13	1.01	0.89		
2050	16.92	14.21	-2.72	----	0.14	1.03	0.90		
2051	16.94	14.23	-2.71	----	0.15	1.05	0.91		
2052	16.97	14.23	-2.74	----	0.16	1.06	0.90		
2053	17.00	14.23	-2.77	----	0.17	1.06	0.89		
2054	17.04	14.24	-2.81	----	0.18	1.06	0.88		
2055	17.10	14.24	-2.85	----	0.19	1.06	0.88		
2056	17.15	14.25	-2.91	----	0.20	1.06	0.87		
2057	17.21	14.25	-2.96	----	0.21	1.07	0.86		
2058	17.27	14.26	-3.01	----	0.22	1.07	0.85		
2059	17.32	14.26	-3.06	----	0.23	1.07	0.84		
2060	17.38	14.27	-3.11	----	0.24	1.07	0.83		
2061	17.43	14.27	-3.16	----	0.25	1.07	0.83		
2062	17.48	14.28	-3.21	----	0.26	1.07	0.82		
2063	17.54	14.28	-3.26	----	0.27	1.08	0.81		
2064	17.59	14.28	-3.31	----	0.28	1.08	0.80		
2065	17.64	14.29	-3.36	----	0.29	1.08	0.79		
2066	17.70	14.29	-3.41	----	0.30	1.08	0.79		
2067	17.76	14.30	-3.46	----	0.31	1.08	0.78		
2068	17.81	14.30	-3.51	----	0.32	1.09	0.77		
2069	17.87	14.31	-3.56	----	0.33	1.09	0.76		
2070	17.92	14.31	-3.61	----	0.33	1.09	0.76		
2071	17.97	14.32	-3.65	----	0.34	1.09	0.75		
2072	18.01	14.32	-3.69	----	0.35	1.09	0.74		
2073	18.04	14.32	-3.72	----	0.36	1.09	0.73		
2074	18.07	14.33	-3.75	----	0.37	1.10	0.73		
2075	18.10	14.33	-3.77	----	0.38	1.10	0.72		
2076	18.11	14.33	-3.78	----	0.38	1.10	0.72		
2077	18.12	14.33	-3.79	----	0.39	1.10	0.71		
2078	18.14	14.33	-3.80	----	0.39	1.10	0.71		
2079	18.15	14.34	-3.81	----	0.40	1.10	0.70		
2080	18.17	14.34	-3.83	----	0.41	1.11	0.70		
2081	18.19	14.34	-3.85	----	0.41	1.11	0.69		
2082	18.22	14.34	-3.88	----	0.42	1.11	0.69		
2083	18.26	14.35	-3.91	----	0.42	1.11	0.69		
2084	18.30	14.35	-3.95	----	0.43	1.11	0.68		
2085	18.35	14.35	-4.00	----	0.44	1.11	0.68		
2086	18.40	14.36	-4.05	----	0.44	1.11	0.67		
2087	18.46	14.36	-4.10	----	0.45	1.12	0.67		
2088	18.52	14.37	-4.15	----	0.45	1.12	0.66		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2013	16.74%	14.64%	-2.10%	2035

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.14%	0.76%	0.62%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.