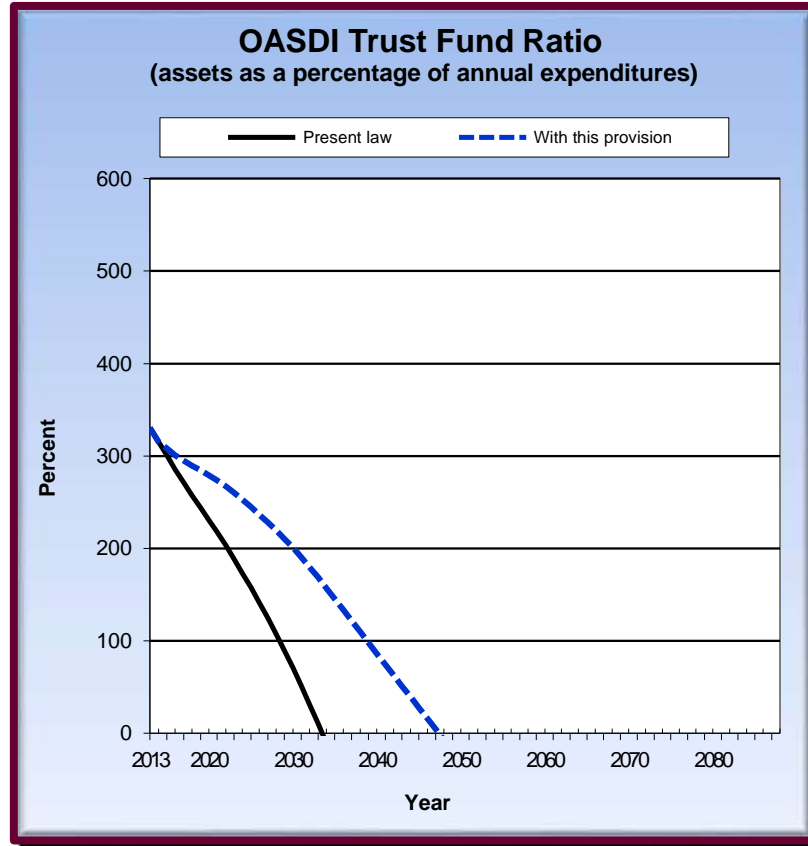
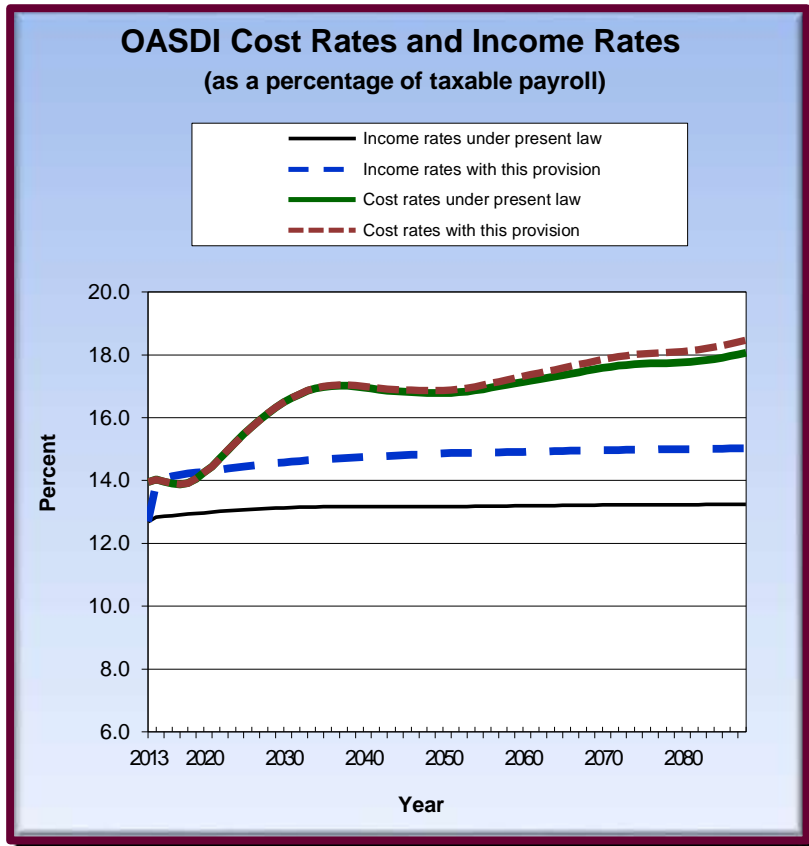


## Summary Measures and Graphs

### Category of Change: Payroll Taxes (including maximum taxable)

*Proposed Provision: Eliminate the taxable maximum for the employer payroll tax (6.2 percent) beginning in 2014. For the employee payroll tax (6.2 percent) and for benefit calculation purposes, beginning in 2014, increase the taxable maximum by an additional 2 percent per year until taxable earnings equal 90 percent of covered earnings.*

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.72%	-4.77%	1.43%	1.39%	-1.28%	-3.38%



Estimates based on the intermediate assumptions of the 2013 Trustees Report

Office of the Chief Actuary, Social Security  
September 11, 2013