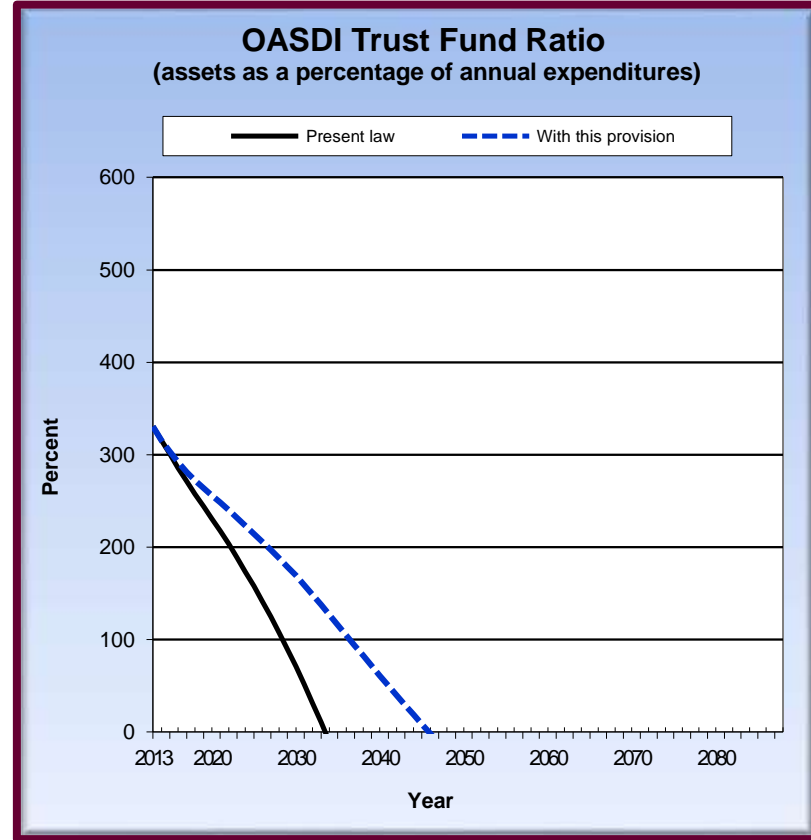
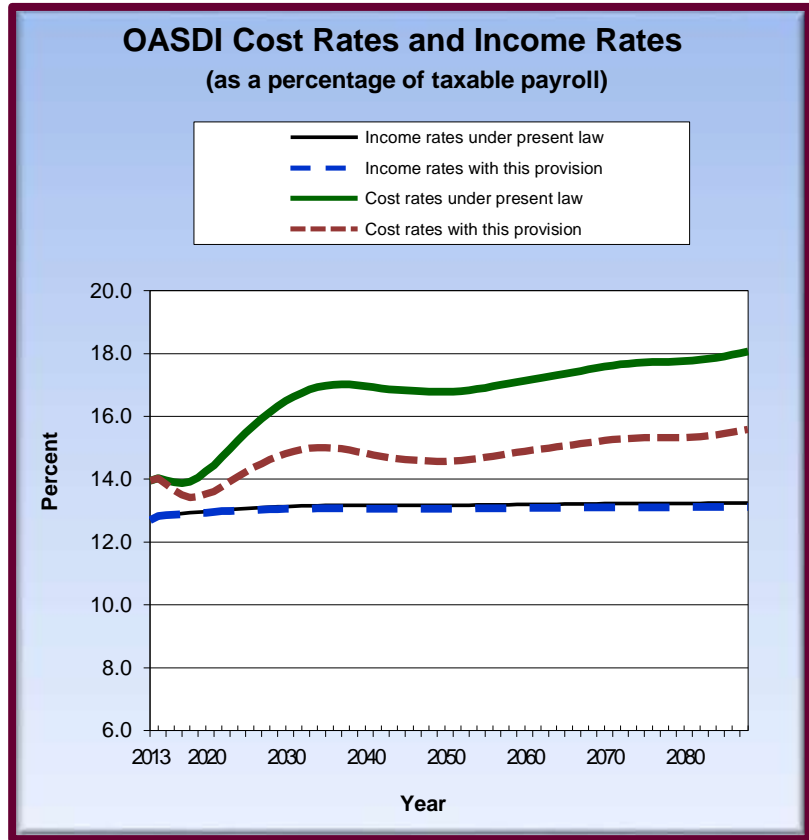


Summary Measures and Graphs
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2014, reduce the annual COLA by 1 percentage point.

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.72%	-4.77%	1.72%	2.35%	-0.99%	-2.42%



Estimates based on the intermediate assumptions of the 2013 Trustees Report

Office of the Chief Actuary, Social Security
September 11, 2013