

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Beginning in 2013, reconfigure the special minimum benefit: (a) A year of coverage is defined to be either a year in which 4 quarters of coverage are earned or a child is in care. Childcare years are granted to parents who have a child under 5, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,134 in 2011). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,134/20 = \$56.70. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.96	12.83	-1.13	329	0.01	0.00	-0.01	
2014	14.00	12.93	-1.07	315	0.02	0.00	-0.02	
2015	14.00	12.95	-1.05	301	0.04	0.00	-0.03	
2016	13.99	12.98	-1.01	288	0.05	0.00	-0.05	
2017	13.98	13.01	-0.97	275	0.07	0.00	-0.07	
2018	14.05	13.04	-1.01	263	0.09	0.00	-0.08	
2019	14.24	13.06	-1.18	250	0.10	0.00	-0.10	
2020	14.49	13.08	-1.41	236	0.12	0.01	-0.11	
2021	14.79	13.11	-1.67	222	0.13	0.01	-0.12	
2022	15.12	13.13	-1.98	207	0.15	0.01	-0.14	
2023	15.45	13.15	-2.30	190	0.16	0.01	-0.15	
2024	15.77	13.17	-2.60	173	0.18	0.01	-0.17	
2025	16.07	13.19	-2.88	156	0.19	0.01	-0.18	
2026	16.36	13.21	-3.15	138	0.20	0.01	-0.19	
2027	16.63	13.22	-3.41	119	0.22	0.01	-0.21	
2028	16.87	13.24	-3.63	99	0.23	0.01	-0.22	
2029	17.07	13.25	-3.82	78	0.24	0.01	-0.23	
2030	17.26	13.26	-4.00	56	0.25	0.01	-0.24	
2031	17.41	13.27	-4.14	34	0.26	0.01	-0.25	
2032	17.52	13.28	-4.24	11	0.27	0.01	-0.26	
2033	17.61	13.29	-4.32	----	0.28	0.01	-0.27	
2034	17.67	13.29	-4.38	----	0.29	0.01	-0.28	
2035	17.71	13.29	-4.41	----	0.30	0.02	-0.28	
2036	17.73	13.30	-4.43	----	0.31	0.02	-0.29	
2037	17.74	13.30	-4.45	----	0.31	0.02	-0.30	
2038	17.74	13.30	-4.44	----	0.32	0.02	-0.30	
2039	17.72	13.30	-4.42	----	0.32	0.02	-0.31	
2040	17.69	13.30	-4.39	----	0.33	0.02	-0.31	
2041	17.65	13.30	-4.36	----	0.33	0.02	-0.32	
2042	17.62	13.30	-4.32	----	0.34	0.02	-0.32	
2043	17.59	13.30	-4.29	----	0.34	0.02	-0.33	
2044	17.56	13.30	-4.26	----	0.35	0.02	-0.33	
2045	17.54	13.29	-4.24	----	0.35	0.02	-0.33	
2046	17.52	13.29	-4.22	----	0.36	0.02	-0.34	
2047	17.50	13.29	-4.20	----	0.36	0.02	-0.34	
2048	17.48	13.29	-4.19	----	0.36	0.02	-0.35	
2049	17.46	13.29	-4.17	----	0.37	0.02	-0.35	
2050	17.45	13.29	-4.16	----	0.37	0.02	-0.35	
2051	17.45	13.29	-4.16	----	0.38	0.02	-0.36	
2052	17.45	13.29	-4.16	----	0.38	0.02	-0.36	
2053	17.46	13.30	-4.16	----	0.39	0.02	-0.37	
2054	17.47	13.30	-4.18	----	0.39	0.02	-0.37	
2055	17.49	13.30	-4.19	----	0.40	0.02	-0.37	
2056	17.51	13.30	-4.21	----	0.40	0.02	-0.38	
2057	17.53	13.30	-4.22	----	0.40	0.02	-0.38	
2058	17.54	13.30	-4.24	----	0.41	0.02	-0.38	
2059	17.56	13.31	-4.25	----	0.41	0.02	-0.39	
2060	17.56	13.31	-4.26	----	0.41	0.02	-0.39	
2061	17.57	13.31	-4.27	----	0.41	0.02	-0.39	
2062	17.58	13.31	-4.27	----	0.41	0.02	-0.39	
2063	17.59	13.31	-4.28	----	0.41	0.02	-0.39	
2064	17.60	13.31	-4.29	----	0.42	0.02	-0.39	
2065	17.62	13.31	-4.31	----	0.42	0.02	-0.39	
2066	17.64	13.31	-4.32	----	0.42	0.02	-0.40	
2067	17.66	13.31	-4.35	----	0.42	0.02	-0.40	
2068	17.69	13.32	-4.37	----	0.42	0.02	-0.40	
2069	17.72	13.32	-4.40	----	0.42	0.02	-0.40	
2070	17.75	13.32	-4.43	----	0.42	0.02	-0.40	
2071	17.78	13.32	-4.46	----	0.42	0.02	-0.40	
2072	17.80	13.32	-4.48	----	0.42	0.02	-0.40	
2073	17.83	13.33	-4.50	----	0.42	0.02	-0.40	
2074	17.86	13.33	-4.53	----	0.43	0.02	-0.40	
2075	17.89	13.33	-4.56	----	0.43	0.02	-0.40	
2076	17.91	13.33	-4.58	----	0.43	0.02	-0.40	
2077	17.94	13.33	-4.61	----	0.43	0.02	-0.40	
2078	17.97	13.33	-4.63	----	0.43	0.02	-0.40	
2079	18.00	13.34	-4.66	----	0.43	0.02	-0.41	
2080	18.03	13.34	-4.70	----	0.43	0.02	-0.41	
2081	18.07	13.34	-4.73	----	0.43	0.02	-0.41	
2082	18.11	13.34	-4.76	----	0.43	0.02	-0.41	
2083	18.15	13.35	-4.80	----	0.43	0.02	-0.41	
2084	18.19	13.35	-4.84	----	0.43	0.02	-0.41	
2085	18.23	13.35	-4.88	----	0.43	0.02	-0.41	
2086	18.27	13.35	-4.91	----	0.43	0.02	-0.41	
2087	18.31	13.36	-4.95	----	0.43	0.02	-0.41	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012				
-2086	16.98%	14.04%	-2.95%	2032

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.30%	0.02%	-0.28%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.