

**Detailed Single Year Tables**  
**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Increase the taxable maximum each year by an additional 2 percent beginning in 2015 until taxable earnings equal 90 percent of covered earnings. Do not provide benefit credit for additional earnings taxed.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00
2015	13.97	12.99	-0.98	302	0.00	0.04	0.04
2016	13.94	13.06	-0.88	290	0.00	0.08	0.08
2017	13.91	13.13	-0.79	278	0.00	0.12	0.12
2018	13.96	13.20	-0.77	267	0.00	0.16	0.16
2019	14.13	13.25	-0.89	256	0.00	0.19	0.19
2020	14.37	13.30	-1.07	244	0.00	0.23	0.23
2021	14.65	13.37	-1.29	232	0.00	0.26	0.26
2022	14.97	13.42	-1.55	219	0.00	0.29	0.30
2023	15.29	13.47	-1.81	206	0.00	0.33	0.33
2024	15.59	13.52	-2.07	192	0.00	0.36	0.36
2025	15.88	13.57	-2.31	177	0.00	0.39	0.39
2026	16.15	13.62	-2.53	162	0.00	0.42	0.43
2027	16.41	13.67	-2.75	147	0.00	0.45	0.46
2028	16.63	13.71	-2.93	131	0.00	0.48	0.49
2029	16.83	13.75	-3.08	114	0.00	0.51	0.51
2030	17.00	13.79	-3.21	96	0.00	0.54	0.54
2031	17.14	13.82	-3.32	79	0.00	0.57	0.57
2032	17.25	13.86	-3.39	60	0.00	0.59	0.60
2033	17.32	13.89	-3.43	42	0.00	0.62	0.62
2034	17.37	13.92	-3.45	23	0.00	0.64	0.65
2035	17.40	13.95	-3.46	3	0.00	0.67	0.67
2036	17.42	13.98	-3.45	----	0.00	0.69	0.70
2037	17.43	14.00	-3.43	----	-0.01	0.72	0.72
2038	17.41	14.03	-3.39	----	-0.01	0.74	0.75
2039	17.39	14.05	-3.34	----	-0.01	0.76	0.77
2040	17.35	14.07	-3.28	----	-0.01	0.79	0.79
2041	17.31	14.09	-3.22	----	-0.01	0.81	0.82
2042	17.27	14.11	-3.16	----	-0.01	0.83	0.84
2043	17.24	14.13	-3.10	----	-0.01	0.85	0.86
2044	17.20	14.15	-3.05	----	-0.01	0.87	0.88
2045	17.18	14.17	-3.00	----	-0.01	0.89	0.90
2046	17.15	14.19	-2.96	----	-0.01	0.92	0.93
2047	17.12	14.21	-2.91	----	-0.01	0.94	0.95
2048	17.10	14.23	-2.87	----	-0.01	0.96	0.97
2049	17.08	14.25	-2.83	----	-0.01	0.98	0.99
2050	17.07	14.27	-2.80	----	-0.01	1.00	1.01
2051	17.06	14.29	-2.77	----	-0.01	1.02	1.03
2052	17.05	14.31	-2.74	----	-0.02	1.03	1.05
2053	17.06	14.32	-2.74	----	-0.02	1.04	1.06
2054	17.06	14.32	-2.74	----	-0.02	1.05	1.06
2055	17.07	14.32	-2.75	----	-0.02	1.05	1.07
2056	17.09	14.33	-2.76	----	-0.02	1.05	1.07
2057	17.10	14.33	-2.77	----	-0.02	1.05	1.07
2058	17.12	14.33	-2.78	----	-0.02	1.05	1.07
2059	17.13	14.34	-2.79	----	-0.02	1.05	1.08
2060	17.13	14.34	-2.79	----	-0.02	1.06	1.08
2061	17.14	14.34	-2.80	----	-0.02	1.06	1.08
2062	17.14	14.34	-2.80	----	-0.03	1.06	1.08
2063	17.15	14.35	-2.80	----	-0.03	1.06	1.09
2064	17.16	14.35	-2.81	----	-0.03	1.06	1.09
2065	17.17	14.35	-2.82	----	-0.03	1.06	1.09
2066	17.19	14.35	-2.83	----	-0.03	1.07	1.09
2067	17.21	14.36	-2.85	----	-0.03	1.07	1.10
2068	17.24	14.36	-2.87	----	-0.03	1.07	1.10
2069	17.26	14.36	-2.90	----	-0.03	1.07	1.10
2070	17.29	14.37	-2.92	----	-0.03	1.07	1.10
2071	17.32	14.37	-2.95	----	-0.03	1.07	1.11
2072	17.34	14.38	-2.97	----	-0.03	1.07	1.11
2073	17.37	14.38	-2.99	----	-0.04	1.08	1.11
2074	17.40	14.38	-3.02	----	-0.04	1.08	1.11
2075	17.42	14.38	-3.04	----	-0.04	1.08	1.12
2076	17.45	14.39	-3.06	----	-0.04	1.08	1.12
2077	17.47	14.39	-3.08	----	-0.04	1.08	1.12
2078	17.50	14.39	-3.11	----	-0.04	1.08	1.12
2079	17.53	14.40	-3.14	----	-0.04	1.08	1.12
2080	17.56	14.40	-3.16	----	-0.04	1.08	1.12
2081	17.60	14.40	-3.20	----	-0.04	1.09	1.13
2082	17.64	14.41	-3.23	----	-0.04	1.09	1.13
2083	17.67	14.41	-3.26	----	-0.04	1.09	1.13
2084	17.71	14.41	-3.30	----	-0.04	1.09	1.13
2085	17.75	14.42	-3.33	----	-0.04	1.09	1.13
2086	17.79	14.42	-3.37	----	-0.04	1.09	1.14
2087	17.83	14.43	-3.40	----	-0.04	1.09	1.14

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012	16.67%	14.73%	-1.94%	2035

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.71%	0.73%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.