

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2013, reduce the annual COLA by 1 percentage point.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00	
2014	13.85	12.93	-0.92	318	-0.13	-0.01	0.13	
2015	13.71	12.94	-0.76	309	-0.26	-0.01	0.25	
2016	13.56	12.96	-0.59	300	-0.38	-0.02	0.36	
2017	13.42	12.98	-0.43	293	-0.50	-0.02	0.47	
2018	13.36	13.01	-0.35	286	-0.60	-0.03	0.58	
2019	13.42	13.02	-0.40	279	-0.71	-0.04	0.68	
2020	13.56	13.03	-0.52	272	-0.82	-0.04	0.78	
2021	13.73	13.06	-0.67	265	-0.92	-0.05	0.88	
2022	13.94	13.07	-0.87	257	-1.03	-0.05	0.98	
2023	14.16	13.09	-1.07	248	-1.13	-0.06	1.07	
2024	14.36	13.10	-1.27	239	-1.23	-0.06	1.17	
2025	14.56	13.11	-1.45	229	-1.33	-0.07	1.26	
2026	14.73	13.12	-1.61	219	-1.42	-0.07	1.34	
2027	14.91	13.13	-1.77	209	-1.51	-0.08	1.43	
2028	15.05	13.14	-1.91	199	-1.59	-0.08	1.50	
2029	15.17	13.15	-2.02	187	-1.67	-0.09	1.58	
2030	15.27	13.16	-2.11	176	-1.74	-0.09	1.65	
2031	15.34	13.16	-2.18	164	-1.81	-0.10	1.71	
2032	15.38	13.17	-2.22	152	-1.87	-0.10	1.77	
2033	15.41	13.17	-2.24	139	-1.92	-0.10	1.82	
2034	15.41	13.17	-2.24	127	-1.97	-0.11	1.86	
2035	15.40	13.17	-2.23	114	-2.01	-0.11	1.90	
2036	15.37	13.17	-2.20	102	-2.05	-0.11	1.94	
2037	15.35	13.17	-2.18	89	-2.09	-0.11	1.97	
2038	15.31	13.17	-2.14	76	-2.11	-0.11	2.00	
2039	15.25	13.17	-2.09	64	-2.14	-0.12	2.02	
2040	15.20	13.17	-2.03	51	-2.16	-0.12	2.04	
2041	15.15	13.16	-1.98	39	-2.17	-0.12	2.06	
2042	15.09	13.16	-1.93	27	-2.19	-0.12	2.07	
2043	15.05	13.16	-1.89	15	-2.19	-0.12	2.08	
2044	15.01	13.16	-1.85	3	-2.20	-0.12	2.08	
2045	14.98	13.16	-1.82	----	-2.21	-0.12	2.09	
2046	14.95	13.16	-1.80	----	-2.21	-0.12	2.09	
2047	14.93	13.15	-1.77	----	-2.21	-0.12	2.09	
2048	14.91	13.15	-1.75	----	-2.21	-0.12	2.09	
2049	14.89	13.15	-1.73	----	-2.21	-0.12	2.09	
2050	14.87	13.15	-1.72	----	-2.21	-0.12	2.09	
2051	14.87	13.15	-1.71	----	-2.20	-0.12	2.08	
2052	14.87	13.15	-1.71	----	-2.20	-0.12	2.08	
2053	14.87	13.15	-1.71	----	-2.20	-0.12	2.08	
2054	14.88	13.16	-1.72	----	-2.20	-0.12	2.08	
2055	14.89	13.16	-1.73	----	-2.20	-0.12	2.08	
2056	14.90	13.16	-1.74	----	-2.21	-0.12	2.09	
2057	14.91	13.16	-1.75	----	-2.21	-0.12	2.09	
2058	14.92	13.16	-1.76	----	-2.21	-0.12	2.09	
2059	14.93	13.16	-1.77	----	-2.22	-0.12	2.10	
2060	14.93	13.16	-1.77	----	-2.22	-0.12	2.10	
2061	14.93	13.16	-1.77	----	-2.23	-0.12	2.11	
2062	14.93	13.16	-1.77	----	-2.23	-0.12	2.11	
2063	14.94	13.16	-1.77	----	-2.24	-0.12	2.12	
2064	14.94	13.16	-1.78	----	-2.25	-0.12	2.12	
2065	14.95	13.16	-1.78	----	-2.25	-0.12	2.13	
2066	14.96	13.17	-1.79	----	-2.26	-0.12	2.14	
2067	14.97	13.17	-1.80	----	-2.27	-0.12	2.14	
2068	14.99	13.17	-1.82	----	-2.28	-0.13	2.15	
2069	15.01	13.17	-1.84	----	-2.28	-0.13	2.16	
2070	15.03	13.17	-1.86	----	-2.29	-0.13	2.17	
2071	15.05	13.17	-1.88	----	-2.30	-0.13	2.17	
2072	15.07	13.17	-1.90	----	-2.31	-0.13	2.18	
2073	15.09	13.17	-1.91	----	-2.31	-0.13	2.19	
2074	15.11	13.18	-1.94	----	-2.32	-0.13	2.19	
2075	15.13	13.18	-1.95	----	-2.33	-0.13	2.20	
2076	15.15	13.18	-1.97	----	-2.34	-0.13	2.21	
2077	15.17	13.18	-1.99	----	-2.34	-0.13	2.21	
2078	15.19	13.18	-2.01	----	-2.35	-0.13	2.22	
2079	15.22	13.18	-2.04	----	-2.35	-0.13	2.22	
2080	15.25	13.18	-2.06	----	-2.36	-0.13	2.23	
2081	15.27	13.19	-2.09	----	-2.37	-0.13	2.23	
2082	15.31	13.19	-2.12	----	-2.37	-0.13	2.24	
2083	15.34	13.19	-2.15	----	-2.38	-0.13	2.25	
2084	15.37	13.19	-2.18	----	-2.39	-0.13	2.25	
2085	15.40	13.19	-2.21	----	-2.39	-0.13	2.26	
2086	15.43	13.20	-2.24	----	-2.40	-0.13	2.27	
2087	15.46	13.20	-2.27	----	-2.41	-0.13	2.27	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012				
-2086	14.90%	13.92%	-0.98%	2044

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-1.78%	-0.10%	1.69%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.