

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Beginning in 2010, make all earnings subject to the OASDI payroll tax and give benefit credit using an PIA formula that is extended to provide less credit for those with AIMEs higher than the current-law maximum AIME level. The high end of the benefit formula, applied to 2009, would be: 15 percent of AIME between \$4,482 and \$8,900 (\$106,800 divided by 12), plus 3 percent of AIME over \$8,900.

| Year | Expressed as a percentage of taxable payroll | | | Trust Fund |
|------|--|-------------|----------------|----------------|
| | Cost Rate | Income Rate | Annual Balance | Ratio 1-1-year |
| 2009 | 12.35 | 12.83 | 0.48 | 354 |
| 2010 | 12.50 | 14.89 | 2.39 | 360 |
| 2011 | 12.37 | 15.05 | 2.68 | 382 |
| 2012 | 12.24 | 15.02 | 2.78 | 401 |
| 2013 | 12.38 | 15.10 | 2.72 | 416 |
| 2014 | 12.63 | 15.15 | 2.53 | 428 |
| 2015 | 12.88 | 15.20 | 2.32 | 440 |
| 2016 | 13.19 | 15.23 | 2.04 | 449 |
| 2017 | 13.51 | 15.26 | 1.76 | 457 |
| 2018 | 13.84 | 15.30 | 1.45 | 462 |
| 2019 | 14.19 | 15.32 | 1.14 | 465 |
| 2020 | 14.52 | 15.35 | 0.83 | 467 |
| 2021 | 14.84 | 15.37 | 0.53 | 467 |
| 2022 | 15.13 | 15.39 | 0.26 | 467 |
| 2023 | 15.40 | 15.41 | 0.01 | 467 |
| 2024 | 15.67 | 15.43 | -0.24 | 465 |
| 2025 | 15.91 | 15.45 | -0.46 | 463 |
| 2026 | 16.13 | 15.47 | -0.67 | 460 |
| 2027 | 16.34 | 15.48 | -0.86 | 457 |
| 2028 | 16.54 | 15.50 | -1.04 | 453 |
| 2029 | 16.70 | 15.51 | -1.18 | 448 |
| 2030 | 16.84 | 15.53 | -1.31 | 444 |
| 2031 | 16.96 | 15.54 | -1.42 | 439 |
| 2032 | 17.05 | 15.55 | -1.50 | 434 |
| 2033 | 17.13 | 15.56 | -1.57 | 429 |
| 2034 | 17.18 | 15.57 | -1.61 | 424 |
| 2035 | 17.21 | 15.58 | -1.63 | 420 |
| 2036 | 17.23 | 15.58 | -1.64 | 416 |
| 2037 | 17.23 | 15.59 | -1.64 | 411 |
| 2038 | 17.21 | 15.59 | -1.62 | 408 |
| 2039 | 17.17 | 15.60 | -1.58 | 404 |
| 2040 | 17.13 | 15.60 | -1.53 | 401 |
| 2041 | 17.08 | 15.60 | -1.48 | 399 |
| 2042 | 17.03 | 15.60 | -1.43 | 396 |
| 2043 | 16.98 | 15.60 | -1.38 | 394 |
| 2044 | 16.94 | 15.61 | -1.34 | 392 |
| 2045 | 16.91 | 15.61 | -1.30 | 390 |
| 2046 | 16.88 | 15.61 | -1.27 | 388 |
| 2047 | 16.86 | 15.61 | -1.24 | 386 |
| 2048 | 16.83 | 15.62 | -1.22 | 384 |
| 2049 | 16.81 | 15.62 | -1.19 | 383 |
| 2050 | 16.79 | 15.62 | -1.17 | 381 |
| 2051 | 16.78 | 15.62 | -1.16 | 380 |
| 2052 | 16.78 | 15.63 | -1.15 | 378 |
| 2053 | 16.78 | 15.63 | -1.15 | 376 |
| 2054 | 16.80 | 15.63 | -1.16 | 374 |
| 2055 | 16.81 | 15.64 | -1.18 | 372 |
| 2056 | 16.84 | 15.64 | -1.20 | 369 |
| 2057 | 16.86 | 15.65 | -1.22 | 366 |
| 2058 | 16.89 | 15.65 | -1.24 | 364 |
| 2059 | 16.91 | 15.66 | -1.26 | 361 |
| 2060 | 16.94 | 15.66 | -1.28 | 358 |
| 2061 | 16.96 | 15.66 | -1.30 | 354 |
| 2062 | 16.99 | 15.67 | -1.32 | 351 |
| 2063 | 17.02 | 15.67 | -1.34 | 347 |
| 2064 | 17.04 | 15.68 | -1.37 | 344 |
| 2065 | 17.08 | 15.68 | -1.40 | 340 |
| 2066 | 17.11 | 15.69 | -1.43 | 335 |
| 2067 | 17.15 | 15.69 | -1.46 | 331 |
| 2068 | 17.19 | 15.70 | -1.50 | 326 |
| 2069 | 17.23 | 15.70 | -1.53 | 321 |
| 2070 | 17.27 | 15.71 | -1.57 | 316 |
| 2071 | 17.32 | 15.71 | -1.61 | 310 |
| 2072 | 17.36 | 15.72 | -1.65 | 305 |
| 2073 | 17.41 | 15.72 | -1.69 | 298 |
| 2074 | 17.46 | 15.73 | -1.73 | 292 |
| 2075 | 17.51 | 15.73 | -1.78 | 286 |
| 2076 | 17.55 | 15.74 | -1.82 | 279 |
| 2077 | 17.60 | 15.74 | -1.86 | 272 |
| 2078 | 17.66 | 15.75 | -1.91 | 264 |
| 2079 | 17.71 | 15.75 | -1.96 | 256 |
| 2080 | 17.76 | 15.76 | -2.01 | 248 |
| 2081 | 17.82 | 15.76 | -2.05 | 240 |
| 2082 | 17.87 | 15.77 | -2.10 | 231 |
| 2083 | 17.92 | 15.77 | -2.15 | 222 |
| 2084 | 17.98 | 15.78 | -2.20 | 213 |

| Summarized Rates: OASDI | | | | |
|-------------------------|-----------|-------------|-------------------|-----------------------------|
| Year | Cost Rate | Income Rate | Actuarial Balance | Change in Actuarial Balance |
| 2009 | | | | |
| -2083 | 16.14% | 16.30% | 0.16% | 2.17% |

Estimates based on Intermediate Assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security
November 4, 2009