

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: Shorten the hiatus in the normal retirement age (start increasing to age 67 for those age 62 in 2010, rather than those age 62 in 2017).

<u>Year</u>	Expressed as a percentage of taxable payroll			Trust Fund
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	367
2012	12.23	12.87	0.64	369
2013	12.35	12.90	0.55	368
2014	12.57	12.92	0.35	366
2015	12.78	12.94	0.16	363
2016	13.01	12.96	-0.05	360
2017	13.28	12.98	-0.30	355
2018	13.58	12.99	-0.59	348
2019	13.89	13.01	-0.88	339
2020	14.21	13.03	-1.17	329
2021	14.50	13.05	-1.45	318
2022	14.79	13.07	-1.72	306
2023	15.07	13.09	-1.98	293
2024	15.34	13.10	-2.23	280
2025	15.60	13.12	-2.47	265
2026	15.85	13.14	-2.71	249
2027	16.07	13.15	-2.92	232
2028	16.28	13.17	-3.11	215
2029	16.44	13.18	-3.26	197
2030	16.60	13.19	-3.41	178
2031	16.72	13.20	-3.51	159
2032	16.81	13.21	-3.60	140
2033	16.89	13.22	-3.67	120
2034	16.94	13.23	-3.71	100
2035	16.97	13.23	-3.74	79
2036	16.99	13.24	-3.76	58
2037	17.00	13.24	-3.76	37
2038	16.98	13.24	-3.74	16
2039	16.95	13.24	-3.70	----
2040	16.90	13.24	-3.66	----
2041	16.86	13.24	-3.62	----
2042	16.81	13.24	-3.57	----
2043	16.77	13.24	-3.53	----
2044	16.73	13.24	-3.49	----
2045	16.70	13.25	-3.46	----
2046	16.68	13.25	-3.43	----
2047	16.65	13.25	-3.41	----
2048	16.63	13.25	-3.38	----
2049	16.61	13.25	-3.36	----
2050	16.59	13.25	-3.34	----
2051	16.58	13.25	-3.33	----
2052	16.58	13.25	-3.33	----
2053	16.58	13.25	-3.33	----
2054	16.60	13.26	-3.34	----
2055	16.61	13.26	-3.35	----
2056	16.63	13.26	-3.37	----
2057	16.66	13.26	-3.39	----
2058	16.68	13.27	-3.42	----
2059	16.70	13.27	-3.44	----
2060	16.73	13.27	-3.45	----
2061	16.75	13.27	-3.48	----
2062	16.77	13.28	-3.50	----
2063	16.80	13.28	-3.52	----
2064	16.83	13.28	-3.55	----
2065	16.86	13.28	-3.57	----
2066	16.89	13.29	-3.61	----
2067	16.93	13.29	-3.64	----
2068	16.97	13.29	-3.67	----
2069	17.01	13.30	-3.71	----
2070	17.05	13.30	-3.75	----
2071	17.09	13.30	-3.79	----
2072	17.14	13.31	-3.83	----
2073	17.18	13.31	-3.87	----
2074	17.23	13.31	-3.92	----
2075	17.27	13.32	-3.96	----
2076	17.32	13.32	-4.00	----
2077	17.37	13.32	-4.05	----
2078	17.42	13.33	-4.10	----
2079	17.47	13.33	-4.14	----
2080	17.53	13.33	-4.19	----
2081	17.58	13.34	-4.24	----
2082	17.63	13.34	-4.29	----
2083	17.68	13.34	-4.34	----
2084	17.73	13.35	-4.39	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	15.93%	14.01%	-1.91%	0.09%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security
November 16, 2009