

Detailed Single Year Tables
Category of Change: Taxation of Benefits

Proposed Provision: Tax Social Security benefits in a manner similar to private pension income beginning in 2010. Phase out the lower-income thresholds during 2010-2019.

<u>Year</u>	Expressed as a percentage of taxable payroll			<u>Trust Fund Ratio</u>
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2009	12.35	12.83	0.48	354
2010	12.50	12.96	0.47	360
2011	12.37	13.03	0.65	367
2012	12.24	13.08	0.84	371
2013	12.38	13.17	0.79	371
2014	12.62	13.25	0.62	370
2015	12.88	13.32	0.44	367
2016	13.18	13.38	0.20	365
2017	13.49	13.44	-0.06	360
2018	13.83	13.47	-0.35	354
2019	14.17	13.50	-0.66	347
2020	14.50	13.52	-0.98	338
2021	14.81	13.53	-1.27	328
2022	15.09	13.55	-1.55	317
2023	15.36	13.56	-1.81	306
2024	15.62	13.57	-2.06	294
2025	15.86	13.57	-2.29	281
2026	16.08	13.58	-2.50	267
2027	16.28	13.58	-2.70	252
2028	16.47	13.59	-2.88	236
2029	16.62	13.59	-3.03	220
2030	16.76	13.59	-3.17	204
2031	16.87	13.59	-3.28	186
2032	16.96	13.59	-3.38	169
2033	17.03	13.58	-3.45	151
2034	17.07	13.58	-3.50	132
2035	17.10	13.57	-3.53	114
2036	17.11	13.56	-3.55	95
2037	17.11	13.56	-3.55	76
2038	17.08	13.55	-3.53	56
2039	17.04	13.54	-3.50	37
2040	16.99	13.53	-3.46	17
2041	16.94	13.52	-3.42	----
2042	16.88	13.51	-3.37	----
2043	16.83	13.50	-3.33	----
2044	16.79	13.49	-3.29	----
2045	16.75	13.49	-3.26	----
2046	16.71	13.48	-3.23	----
2047	16.69	13.47	-3.21	----
2048	16.66	13.47	-3.19	----
2049	16.63	13.46	-3.16	----
2050	16.61	13.46	-3.15	----
2051	16.59	13.46	-3.14	----
2052	16.59	13.45	-3.13	----
2053	16.59	13.45	-3.14	----
2054	16.60	13.45	-3.15	----
2055	16.61	13.45	-3.17	----
2056	16.64	13.45	-3.19	----
2057	16.66	13.45	-3.21	----
2058	16.68	13.45	-3.23	----
2059	16.70	13.45	-3.25	----
2060	16.73	13.45	-3.28	----
2061	16.75	13.45	-3.30	----
2062	16.77	13.45	-3.32	----
2063	16.80	13.45	-3.35	----
2064	16.83	13.45	-3.37	----
2065	16.86	13.45	-3.40	----
2066	16.89	13.46	-3.44	----
2067	16.93	13.46	-3.47	----
2068	16.97	13.46	-3.51	----
2069	17.01	13.46	-3.55	----
2070	17.05	13.46	-3.59	----
2071	17.09	13.46	-3.63	----
2072	17.14	13.47	-3.67	----
2073	17.18	13.47	-3.71	----
2074	17.23	13.47	-3.75	----
2075	17.27	13.48	-3.80	----
2076	17.32	13.48	-3.84	----
2077	17.37	13.48	-3.89	----
2078	17.42	13.48	-3.94	----
2079	17.47	13.49	-3.99	----
2080	17.52	13.49	-4.03	----
2081	17.58	13.49	-4.08	----
2082	17.63	13.50	-4.13	----
2083	17.68	13.50	-4.18	----
2084	17.73	13.50	-4.23	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	16.02%	14.30%	-1.72%	0.28%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security
August 26, 2009